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How The United States Got Its Bicentennial Coinage

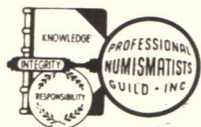
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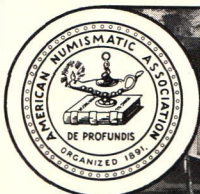
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Tribute to 200 Years of Freedom:

PRECISELY 190 years after the birth of the United States of America, Congress decided it appropriate to rededicate the principals of freedom upon which the nation was founded. The truths that were so self-evident in the Declaration of Independence — that all men are created equal, that they are endowed by their Creator with certain inalienable rights: life, liberty and the pursuit of happiness — were reaffirmed.

The Story of How The United States Got Its Bicentennial Coinage

by David L. Ganz
LM 1072

"As this nation approaches the bicentennial of its birth," the Congress declared, "the historic events preceding and associated with the American Revolution which are of such major significance in the development of our national heritage of individual liberty, representative government and the attainment of equal and inalienable rights, it is appropriate and desirable to provide for the observation and commemoration of this anniversary through local, State, National and international activities planned, encouraged, developed and coordinated by a national commission representative of appropriate public and private authorities and organizations."¹

The national coordinating body for the government's bicentennial plans was the American Revolution Bicentennial Commission [ARBC]. Composed of members of Congress, members of the executive branch, and seventeen public members,² the ARBC was charged with preparing "an overall program for commemorating the bicentennial of the American Revolution, and to plan, encourage, develop and coordinate observances and activities commemorating the historic events that preceded and are associated with the American Revolution."³

The ARBC was required to "submit to the President a comprehensive report incorporating its specific recommendations for commemoration of the bicentennial.... This report may recommend activities such as... (7) the issuance of commemorative coins, medals, certificates of recognition, and stamps."⁴

The time limit for filing this report was, "Not later than two years after the date of the enactment of this Act,"⁵ or July 4, 1968, but on December 12, 1967, Congress found it necessary to extend the limitation until July 4, 1969,⁶ and in October, 1969, further extended the filing date until July 4, 1970.⁷

On July 4, 1970, two years after it was originally due, a "Report to the President" was filed by the ARBC.⁸ The basic plan was to "urge an examination of our country; its heritage and values."⁹ One method that it mentioned in almost a casual manner was accomplishing this through the use of commemorative

coins and medals. "A comprehensive study on the use of commemorative medals and coins to perpetuate the Bicentennial Era is well underway," the report said. "A special advisory panel of experts in the field of numismatics intends to deliver its recommendations by the last quarter 1970."¹⁰

Those recommendations would eventually set the stage for one of the most important numismatic events in our country's history — the striking of circulating coin of the realm to commemorate the bicentennial of the American Revolution.

Coins & Medals Advisory Panel Created

Although the ARBC was specifically charged with making recommendations about appropriate numismatic commemoration of the Bicentennial, it was not until February 25, 1970, that a Coins and Medals Advisory Panel was created, and a chairman named.¹¹ The prospective members of the Advisory Panel were screened between March and May, 1970, undergoing routine security checks and investigation by both the Federal Bureau of Investigation and the Internal Revenue Service.

On April 16, 1970, panel Chairman George Lang received his first report from the ARBC on the Coins and Medals Advisory Panel.¹² Sent by Hugh A. Hall, deputy executive director of the ARBC, the report consisted largely of correspondence received on the topic of numismatic commemoration of the Bicentennial up to April 15, 1970. Two

¹80 Stat. 259 [Sec. 1], "To establish the American Revolution Bicentennial Commission and for other purposes." S.J. Res. 162 (July 4, 1966).

²Ibid. Sec. 2 (a), (b) (1), (2), (3), and (4). A list of the full committee membership may be found in U.S. House of Representatives, *Hearing before the Subcommittee on Consumer Affairs of the Committee on Banking and Currency*, 92d Cong., 1st sess. (June 29, 1971) [hereinafter cited as 1971 Subcommittee Hearings] pp. 43-44.

³80 Stat. 259 [Sec. 3 (a)].

⁴80 Stat. 260 [Sec. 3 (d) (7)].

⁵Ibid., Sec. 3 (d).

⁶81 Stat. 567 [PL 90-187].

⁷83 Stat 132 [PL 91-84, approved Oct. 10, 1969]. This would become a fairly typical characteristic of national planning for the Bicentennial: early time limitations followed by procrastination and delay after delay.

⁸See, United States Senate, *America's 200th Anniversary. Report of the American Revolution Bicentennial Commission*. 91st Cong., 2d session, Doc. 91-76 (July 6, 1970).

⁹Ibid., p. 8.

¹⁰Ibid., p. 36 [Appendix B].

¹¹Action taken in Executive Session of the ARBC, Feb. 25, 1970. George Lang of New York, a member of the ARBC, was appointed chairman of the Coins and Medals Advisory Panel.

¹²ARBC Report Number One on Medals and Coins (Xerox copy, Apr. 16, 1970). Cited hereinafter as *Report Number 1*.

About the Author

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other reports would be written and submitted to the chairman before the panel met for the first time in September, 1970.¹³

ARBC Report Number One on Coins and Medals was written by F. Patrick Butler, who served the ARBC in a multifaceted role. He was an executive assistant to the chairman of the Advisory Panel, numismatic coordinator for the Bicentennial Commission, and an effective administrator for the coins and medals program of the ARBC.

After giving an extensive background to Chairman Lang on the distinction between a commemorative coin and medal (Lang was not a collector and thus had to be given basic, fundamental information concerning distinctions which a numismatist takes for granted),¹⁴ the report recommended that panel action had to come from four principle sectors: the Treasury Department, coin corporations, numismatists, and the public.¹⁵

Then, the report neatly summarized the viewpoints of each of the four sectors that the panel would ultimately have dealings with:

[T]he Treasury Department is taking a conservative stand in relation to the origination of new coins; the coin corporations are primarily in-

terested in providing assistance based on a quid pro quo philosophy with the Commission; the numismatists are primarily interested in their collections, reflecting at the same time a genuine purpose in developing American interest in history through numismatism; and the public has taken a subjective patriotic concern that their ideas for new coins should be taken into consideration by the Commission.¹⁶

It was obvious to the Bicentennial Commission that policy guidelines would be required before it could effectively deal with the issue of commemorative coins and medals. The vested interests of coin corporations, the concerns of numismatists and the collecting public, and the position taken by the bureaucracy within the Treasury department (representing the Administration) — plus the views of the general, non-collecting public — all would have to be carefully considered before positive action could be taken.¹⁷

In order to accomplish this, the first ARBC report posed an important question that, ultimately, the Coins and Medals Advisory Panel would have to answer: "Should a commemorative coin (currency) be made?"¹⁸ For the sake of

¹³Report Number 1 was "constructed to reflect all incoming correspondence (April 16, 1970)." From: ARBC "Summary" June 22, 1970 (xerox, p. 1). *ARBC Report Number 2* was intended to be a "compendium of professional comments, business and association position papers, and historical precedence in the numismatic area plus a list of the advisory panel members" (June 1, 1970). Ibid. The third report was a commentary by panel members on the contents of *Report Number 2*. Ibid.

¹⁴See, *ARBC Report Number 1*, p. 1.

¹⁵Ibid., p. 2.

¹⁶Ibid., p. 2.

¹⁷Ibid., p. 2.

¹⁸Ibid., p. 2 (Question 1).

advocacy, the report answered the question affirmatively, and then explored several of the options that the panel would have to consider. Among the questions that the report proposed that panel members come to grips with were:

- (2) Should a change be initiated for every coin, only a few, or a single symbolic coin in the currency system (including paper currency)?
- (3) What would be the schedule for implementation?
- (4) How would the designs be chosen?
- (5) Should the coins be utilized by the Commission for proofs and sets under special package for the purpose of obtaining revenue?¹⁹

A similar number of questions were also explored for Bicentennial medal issues.²⁰

Up to this time, collectors had yet to become actively concerned about the Bicentennial's potential link with their hobby. The principle correspondence

received by the ARBC about possible coin and medal commemoration of the Bicentennial was from firms engaged in the field of medallic arts.²¹

The commission staff was responsible for answering these queries, and it is not unlikely that much of the "numismatic education" that they received for what would later become the coins and medals program came originally from the inquiries and the research that was done to accurately answer them.

The major task at this juncture for the ARBC staff was to be able to create an agenda of feasible recommendations that the Advisory Panel on Coins and Medals could use as a starting point. The arduous task of preparing the first report that would substantively deal with Bicentennial coinage proposals once again fell upon F. Patrick Butler.²²

Coinage Change Proposed

The second report of the ARBC on coins and medals programs was far more comprehensive than the first. In addi-

¹⁹Report Number 1, p. 2 (Questions 2-5).

²⁰Ibid., p. 3. Also see 1971 *Subcommittee Hearings* for an especially lucid look at the Bicentennial medals program. A particularly illuminating letter by William T. Louth, president of Medallic Art Co., was written to the ARBC January 19, 1970. In it, he detailed a number of options that the ARBC could follow. Reprinted in *Report Number One* as "Enclosure 2," (xerox copy). A number of timely articles on this also appeared in various numismatic publications: *Coin World*, hereinafter cited as *CW*; *Numismatic News Weekly*, hereinafter cited as *NNW*; *COINage Magazine*, hereinafter cited as *COINage*; *Coins Magazine*, hereinafter cited as *Coins*, and *The Numismatist*. A particularly useful summary of the 1970 Treasury position on national bicentennial medals (as opposed to coins) may be found in "ARBC Coins and Medal Panel To Report Findings to Commission Oct. 17," *CW* Oct. 14, 1970, pp. 1, 3.

²¹One of the few letters that the ARBC received from private citizens concerning the coin program was from J.A. Naser of Cicero, Ill., who submitted a design by his ten year old daughter, Marijo, intended for either a coin or medal to be struck for the Bicentennial. *Report Number One*, "Enclosure 1." From the ARBC standpoint, an important development occurred March 11, 1969 when Mrs. Howard M. Stein, executive secretary of the National Sculpture Society, wrote to R.L. Carroll of the ARBC offering advice on a design competition. On Dec. 10, 1969, Hugh Hall, deputy executive director of the ARBC wrote to Maurice M. Gould, then of Sepulveda, Calif., requesting a meeting to discuss numismatic commemoration of the Bicentennial. They could not meet, however, and in correspondence dated Jan. 11, 1970, Gould suggested ten people who might serve on a coins and medals advisory panel. He also advocated "a commemorative coin[which] would be issued for such an important occasion as the 200th anniversary of our country." Ibid., "Enclosure 3."

²²ARBC *Coins and Medals Report Number Two* (May 21, 1970, xerox copy) cited hereinafter as *Report Number Two*.

²³*Report Number Two* defines coins ["pieces of coinage that are struck and minted for circulation..."]; commemorative coins ["coins issued for specific events, occasions, etc., and sold exclusively to the public as collectors' items." (p. 2); medals ["many forms including coin-like pieces with low relief sculpture, ranging to those of high relief art type medals." (p. 3).

²⁴Ibid., pp. 8-9. ["In many ways, this is perhaps the most exciting opportunity that this nation has had for many decades to involve her talented artists, designers and sculptors in relation to new coins, medals and paper currency (p. 8)].

²⁵Ibid., pp. 5-8. The report notes that a change in coinage for circulation "would produce no revenue for the Commission" (p. 6), but suggests that if a coin of the realm change were suggested, proof coins could be sold as a means of gaining revenues for the ARBC (p. 6). The report seems to favor commemorative coins ["If a commemorative coin were authorized, the Commission would most likely realize profits.... It is safe to estimate that several millions of dollars could be developed in revenue for the Commission." (p. 6)]. This was based on the premise that revenues from the coins would be turned over to the ARBC. Other potential revenue producers were medals (discussed in *Report Number Two*, pp. 7-8).

tion to defining various means of commemoration,²³ the report also encompassed the various aesthetic considerations,²⁴ the amount of revenue each different type of bicentennial coinage could create for the government,²⁵ timing, financing, distribution, and production.²⁶

Perhaps the single most important feature of the report was the series of twenty interviews conducted by F. Patrick Butler with various personalities associated with numismatics.²⁷ These interviews, coupled with the position papers submitted by several organizations (commercial and private), formed the nucleus of the definitive recommendations initially made to the advisory panel.

The most important preliminary work had now been done. Panel members would now have something to work with in draft form — to debate, iron out, and change.²⁸ The final recommendation of *Report Number Two* was that "the broadest possible program should

be instituted by the Commission to involve the largest number of people in the total Bicentennial program."²⁹ As a means to this end, the report recommended that "an effort be made to have a complete change in the coin of the realm by 1976"³⁰ or the issuance of a commemorative coin.³¹ The report went on to say that "legislation [should] be introduced as quickly as possible to obtain new coins of the realm for issue in the year 1976."³²

On July 4, 1970, four years after the American Revolution Bicentennial Commission was founded, and two years after its first report was scheduled for submission to the President of the United States, a comprehensive *Report to the President* was filed with the White House by the ARBC.

"We Americans are a proud and mighty nation," the Bicentennial Commission told the President. The Bicentennial marks "the threshold of a most significant period" in our history.³³ "The Festival of Freedom is the nation's

²⁶*Report Number Two*, pp. 9-12. The principle recommendation was that "Coins should be issued in the year 1976," and not before, but noted that, "The demand for these pieces would probably be far greater than the usual coin of the realm and therefore large advance quantities would have to be prepared with the 1976 date, prior to their distribution."

²⁷Those interviewed included: Eva B. Adams, former Director of the Mint; Willis Alexander, executive vice president, American Banker's Assn.; George Atherton, staff secretary of the Fine Arts Commission; Hon. Mary T. Brooks, Director of the Mint; Michael Cerullo of the Robbins Co., Attleboro, Mass; Dr. Vladimir Clair-Stefanelli, curator of the division of numismatics, Smithsonian Institution; Hon. James A. Conlon, director, Bureau of Engraving and Printing; F. Darner and R. James Harper, president and executive vice president, respectively, of Presidential Art; Ben Dreiskie, of the Professional Numismatists Guild; Messrs. Hollyfield, Landes, Schafer, Cahoon, and Tate of the United States Mint; Charles B. Holstein, professional staff member of the House Banking and Currency Committee; Eldridge Jones, ANA governor; Abe Kosoff, numismatist and dealer; Dr. Melvin Payne, president of the National Geographic Society; Edward C. Rochette, editor of *The Numismatist*; Eugene Rossides, Asst. Secretary of the Treasury, Hon. Fred Schwengel, a Representative from Iowa and president of the Capitol Historical Society; Charles Walker, Undersecretary of the Treasury; John Walker, member of the Fine Arts Commission, and Martin Walsh, vice president of The Franklin Mint.

²⁸The report states, "These recommendations are not meant to be final, but are suggested as a preliminary report, subject to confirmation...." (p. 16).

²⁹*Report Number Two*, p. 13.

³⁰This viewpoint was expressed by the following people interviewed by Butler: Eldridge Jones (May 1, 1970, *Report Number Two*, Appendix B, p. 3); Edward C. Rochette (May 2, 1970, *ibid.*, p. 4); R. James Harper (May 6, 1970, *ibid.*, pp. 5-6); Rep. Fred Schwengel (May 14, 1970, *ibid.*, p. 9); A. Kosoff (May 16, 1970, *ibid.*, p. 10); and John Walker (May 19, 1970, *ibid.*, p. 10).

³¹Commemorative coin issues were supported by the following people interviewed by Butler (from *Report Number Two*, Appendix B): Eva B. Adams (April 30, 1970, p. 1: ["one commemorative coin produced in 1976... would point up the importance of the celebration..."]); Ben Dreiskie (May 7, 1970, p. 6); and Rep. Fred Schwengel (May 14, 1970, p. 9). Those who did not support commemorative coin issues included: Mint personnel (May 1, 1970, pp. 3-4: "They reiterated past policy of the Mint which is generally opposed to commemorative coins because of the abuse of this sort of issue." (p. 4), and Charles B. Holstein, who "gave the history of commemorative coins and reiterated some of the abuses in the past, particularly in the 1930's. (May 13, 1970, p. 8).

³²*Report Number Two*, p. 16. The advice, well meaning, was not taken to heart, for the Administration did not submit formal proposals until early March, 1973. Congress did not act on them until October, 1973. For more detailed information on this aspect, see below.

³³American Revolution Bicentennial Commission, *Report to the President* (Typescript, July 4, 1970), p. 3.

Bicentennial celebration," the report continued, and in order to make the 200th anniversary of America's independence "a solemn rededication and a joyous celebration... the Bicentennial should be *national in scope*... (and should) *review and reaffirm* the basic principles on which the nation was founded... 'life, liberty, and the pursuit of happiness'."³⁴

Call To Action

Less than a month after the first progress report of the Bicentennial Commission was filed with the President, the third report of the ARBC coins and medals advisory panel was completed. By far the most comprehensive of the three done to that point, the report summarized the two previous papers and carried, in addition, the comments of the various advisory panel members on the proposals advanced in *Report Number 2*.³⁵

The covering paper to *Report Number 3*³⁶ recommended that the Advisory Panel be called into plenary session in Washington no later than October, 1970, to address three specific topics, the most important of which was the deliberations concerning specific "programs of action" for bicentennial coin of the realm changes, paper money commemoration, and special commemorative coinage.³⁷

The major purpose of *Report Number 3* was to open the comments of the various members of the Advisory Panel to each other's criticism and examination. Thus, it was hoped that by the time of the plenary session in October, the members would have already substantially made up their minds as to the basic direction that the Bicentennial numismatic program should take.

The Panel's Response

Eight of thirteen members of the Advisory Panel responded to the request for their comments on the recommendations that coinage of the realm be changed in 1976, and that a commemorative coin and special proof set be introduced to reflect the Bicentennial.³⁸

Herbert M. Bergen, president of the American Numismatic Association, spoke favorably of a national medal program and pointedly recommended that fractional currency be issued "in 50 cent denomination."³⁹ Bergen did not comment on specific coin and medal proposals, preferring to leave that "to those on the Panel who are more qualified and more familiar with medallic art."⁴⁰

Mrs. Elvira Clain-Stefanelli, curator of the division of numismatics at the Smithsonian Institution, thought that the goal of the coins and medals program should be "[t]o create a highly impressive and artistic record in metal of the 200th anniversary of our Nation's birth,"⁴¹ and thought the best means to do this would be through "a change of the entire official coinage (nickel, dime, quarter and half-dollar)."⁴² She further recommended that, "in order to comply with the patriotic commemoration of the Bicentennial Year... the dates 1776-1976 could appear... [on] the design of the coin, in which case special authorization from Congress would be required."⁴³ Mrs. Clain-Stefanelli also advanced the possibility of striking a commemorative dollar because, "striking a Commemorative half dollar would interfere with the regular issue,"⁴⁴ and further noted that a precedent for such a coin had been set with the issuance of the Lafayette dollar in 1900.

³⁴American Revolution Bicentennial Commission, *Report to the President* (Typescript, July 4, 1970) p. 5. See also, U.S. Senate, 91st Cong., 2d sess., Doc. No. 91-76 (July 6, 1970), p. 5, which is a reprint of the typescript.

³⁵Particularly, this refers to proposals for changes in coin of the realm. See *Report Number 2*, pp. 7-9.

³⁶ARBC Coins and Medals *Report Number Three* (July 29, 1970, xerox copy). Cited hereinafter as *Report Number 3*.

³⁷*Report Number 3*, p. 2 [secs. 3 (a), (b), (c).]

³⁸*Report Number 2*, pp. 13-14 details this recommendation.

³⁹*Report Number 3*, enclosure 1, part 1, p. 2. [Letter from H. Bergen, dated June 19, 1970].

⁴⁰*Ibid.*, p. 2.

⁴¹*Ibid.*, at enclosure 1, part 2, p. 1. [Letter from Mrs. E. Clain-Stefanelli, dated June 22, 1970].

⁴²*Ibid.*, draft attached to letter, p. 2.

⁴³*Ibid.*, draft pp. 2-3. Emphasis supplied in original.

In order to best design the coins, Mrs. Clain-Stefanelli favored having "the best sculptors, representing various art trends... participate in an open competition."⁴⁵

Mrs. Clain-Stefanelli's husband, Dr. Vladimir Clain-Stefanelli, is also curator of the Smithsonian's division of numismatics, and as a member of the panel, his views were somewhat more succinct than his wife's. "The American Revolution marks a turning point in our history," Dr. Stefanelli wrote. "American aspirations resulted in some of the most inspiring accomplishments of modern times, culminating in recent years with the Landing on the Moon.... The Bicentennial Celebration is the occasion when the people of this country and of the world should be made aware of these facts, which too many take for granted. A distinguished panel... should determine which ideals and accomplishments should be emphasized.... The ideas chosen by the panel should become the subject for a new coinage and possibly paper currencies. Coins, after all, pervade everyday life and can serve as a constant reminder [of the celebration]."⁴⁶

The curator of European and modern coins of the American Numismatic Society, Henry Grunthal, had slightly different ideas. He proposed that "both coins and medals" be issued for the Bicentennial,⁴⁷ but that the coin should be "a \$5.00 denomination."⁴⁸ Grunthal believed that "such a coin would not only be popular but it would be profitable for the U.S. Treasury, since such commemorative coins are usually kept and not redeemed."⁴⁹

"I agree ... that '1976' would be a good

occasion to change the design of the country's coin," was the way Douglas MacAgy, Director of the National Exhibition Program of the National Council on the Arts commented in *Report Number 3*.⁵⁰ But, MacAgy noted, "Although I appreciate the PR usefulness of an open competition... often the best sculptors refuse to enter them. A closed competition seems preferable."⁵¹

Hobbyist publications were represented on the panel by Clifford Mishler, numismatic editor of *Numismatic News Weekly*, and Margo Russell, editor of *Coin World*. Mishler commented in early June that "the short time granted us to pass on a 'final report' which will establish the destiny of the ARBC numismatic activities is unfortunate and impractical,"⁵² and in making recommendations three weeks later, noted that his assessment's "contents are at quite a variance with the proposals in the outline which was prepared out of your office."⁵³ Mishler's aim was to focus "concentration... on a coin-paper money program, as opposed to a medal program,"⁵⁴ because "no media can be better used to achieve... selling and reselling the American ideal... [to] the masses than coins of the realm."⁵⁵

Mishler called for special commemorative issues in "an annual series (one issue per year) of historically significant [events],"⁵⁶ and further said that "the bicentennial coinage should be in circulation or released in early January of 1976 for the maximum impact."⁵⁷ He also suggested that one means of assuring that sufficient coins were available would be the stockpiling of them.⁵⁸

⁴⁴Ibid., p. 3.

⁴⁵Ibid., p. 7 [draft].

⁴⁶Ibid., enclosure 1, part 3, p. 1. [Letter from Dr. V. Clain-Stefanelli, dated June 19, 1970].

⁴⁷Ibid., enclosure 1, part 4, p. 1. [Letter from H. Grunthal, dated June 4, 1970].

⁴⁸Ibid., p. 1.

⁴⁹Ibid., p. 1.

⁵⁰Ibid., enclosure 1, part 5, p. 1. [Letter from D. MacAgy, dated June 18, 1970].

⁵¹Ibid.

⁵²Ibid., enclosure 1, part 6-A, p. 1. [Letter from C. Mishler, dated June 9, 1970].

⁵³Ibid., enclosure 1, part 6-B, p. 1. [Letter from C. Mishler to F. Patrick Butler, dated June 19, 1970].

⁵⁴Ibid.

⁵⁵Ibid., ["Report to the ARBC on the Direction of Its Numismatic Activities," p. 1.]

⁵⁶Ibid., p. 3.

⁵⁷Ibid., p. 3.

⁵⁸Ibid., p. 2.

Favoring an 'open' rather than 'closed' competition,"⁵⁹ Mishler thought it "most desirable to have the bicentennial coinage reflect completely new designs on both sides of the coins."⁶⁰ He noted that "in a practical sense, however, it would undoubtedly be more logical to work for the introduction of new designs only on the reverses, retaining the present... obverse portraits."⁶¹

Margo Russell, editor of *Coin World*, called for "a change of design for all denominations of coins of the realm... to bring the historic message to everyone through economic channels of the nation."⁶² Any such program, Mrs. Russell noted, "would depend directly upon the Bureau of the Mint's funding and production capacities as well as upon its coin inventories."⁶³ If a complete change was not possible, and "if the Bicentennial coinage is to be limited to one coin," Mrs. Russell noted that "it should be a fifty cent piece."⁶⁴ She further proposed that profits from the coin's sale go to the ARBC.⁶⁵

Calling a massive change "thrilling numismatically,"⁶⁶ Mrs. Russell added that "[a]part from the rapture of the numismatic public at a complete coinage change, we believe one of the prime goals would be accomplished — everyone would have instant opportunity to enjoy and identify with a tangible symbol of the celebration...."⁶⁷

Rather than sponsor an open competition, Mrs. Russell called for "an *invitational* design competition... although we believe the Mint engravers are among the finest in the world and

would design coins worthy of the occasion."⁶⁸

The final comment included a report by researcher Don Taxay, who said in part that "[n]othing could be more appropriate to celebrate the American Revolution Bicentennial than a commemorative coin and medal."⁶⁹

"[T]he larger the coin, the better it is suited to commemorative purposes,"⁷⁰ Taxay wrote.

As to designs, Taxay thought that they "should be both historically and artistically satisfying, and, therefore, the panel selecting these designs should comprise members collectively competent to deal with both requirements."⁷¹ Yet, Taxay would certainly question the statement that the "U.S. Bureau of the Mint has a staff of designers, some of whom are considered to be outstanding." One asks: 'considered by whom?'⁷²

The Long Hot Summer

The summer session between the issuance of *Report Number 3* and the first scheduled plenary session of the Coins and Medals Advisory Panel in the fall was a long and hot one. Several members chafed from either the heat, or the lack of immediate activity and action by the panel as a whole. To pass the months more effectively, some of the panel members corresponded with each other.⁷³

Don Taxay wrote to Clifford Mishler in late June to thank him for sending "for my perusal, your recommendations to the Bicentennial Commission." Taxay

⁵⁹Ibid., p. 3.

⁶⁰Ibid.

⁶¹Ibid.

⁶²Ibid., enclosure 1, part 7-B, "Commentary on American Revolution Bicentennial Coinage," p. 1. [Letter from Margo Russell, dated June 22, 1970].

⁶³Ibid.

⁶⁴Ibid., p. 5.

⁶⁵Ibid., p. 5.

⁶⁶Ibid., p. 2.

⁶⁷Ibid., p. 2.

⁶⁸Ibid., p. 3. Emphasis supplied in original.

⁶⁹Ibid., enclosure 1, part 8, p. 1. [Letter from Don Taxay, dated June 8, 1970].

⁷⁰Ibid., p. 1.

⁷¹Ibid., p. 2.

⁷²Ibid., p. 2.

⁷³Some of this correspondence is from the files of Clifford Mishler, who generously permitted the author access to the letters.

did not care to comment on the funding proposals of either the ARBC or Mishler's "dissenting opinions," for "what concerns me more is that the Commission should produce coins or medals that are distinguished in appearance, and fulfill the historic and artistic requirements of the occasion."⁷⁴

"It would, in my judgement, be unfortunate to redesign only one side of any coin," Taxay responded to Mishler's earlier comment that a one-sided change was all that the panel would likely be able to press for.⁷⁵ "From as far back as 1892, our leading medallists have resisted every such proposal. A coin, like any other work of art, is an indivisible unit, and its integrity is compromised by a promiscuous mating of obverse and reverse designs."⁷⁶

Answering Taxay promptly, Mishler noted in part: "I agree with you [that] it would be 'unfortunate to redesign only one side of any coin,' and I would certainly hope that that would [not] happen. You will note that I call for a 'completely redesigned range of coins for circulation,' although later indicating that we should at least have new reverses. They would, in my opinion, be better than nothing at all."⁷⁷

Henry Grunthal also wrote to Mishler on June 24, expressing some views of his own and noting that he agreed "with most of your ideas."⁷⁸ Dr. Vladimir Clain-Stefanelli dropped a short note to Mishler saying that he was "delighted to say that apparently we are on similar wave lengths."⁷⁹

Panel Chairman George Lang, also a member of the ARBC, had a thriving correspondence with Joseph M. Segel, president of The Franklin Mint. Segel had urged Lang to request that the panel "neither duplicate nor create conflicts



Author David Ganz talks with Mary Brooks, Director of the Mint, about bicentennial coinage at her office in Washington. The famous original painting, "Inspecting the First Coins," is seen appropriately above.

with any... programs" of The Franklin Mint, specifically "commemorating the Bicentennial through coins and medals..."⁸⁰, but Lang responded by noting the responsibility the panel had to "include the interest of all Americans."⁸¹

The mid-summer doldrums were interrupted in mid-August by an annual event — the anniversary convention of the American Numismatic Association. Founded seventy-nine years previously, the ANA's convention was being held in St. Louis, Missouri, that year. The locale provided an appropriate forum for a hometown United States Representative, Congresswoman Leonor K. Sullivan, Democrat of Missouri.

⁷⁴Letter from Don Taxay to Clifford Mishler (June 24, 1970), p. 1.

⁷⁵See above, p. 13 n. 5-8, and p. 14, n. 1-5.

⁷⁶Letter from Don Taxay to Clifford Mishler (June 24, 1970), p. 1.

⁷⁷Letter from Clifford Mishler to Don Taxay (June 26, 1970), p. 1, (copy).

⁷⁸Letter from Henry Grunthal to Clifford Mishler (June 24, 1970), p. 1.

⁷⁹Letter from Dr. V. Clain-Stefanelli to Clifford Mishler (June 24, 1970), p. 1.

⁸⁰Letter from Joseph M. Segel to George Lang (June 11, 1970), as quoted in letter from Lang to Segel (June 23, 1970), p. 1 (copy).

⁸¹Letter from George Lang to Joseph M. Segel (June 23, 1970), p. 1 (copy).

Mrs. Sullivan's Important Speech

In her opening address to the convention, Mrs. Sullivan spoke about "Numismatic Views from the Hill,"⁸² a broad topic which enabled her to comment on the substantive action, or proposed legislation, pending before the Subcommittee on Consumer Affairs of the House Banking and Currency Committee which, then as now, she heads. The subcommittee has had jurisdiction over all coinage legislation since 1963, when it was assigned mint-related bills as a result of "a casual decision at a time [when] all of the divergent areas of responsibility of the Banking Committee were being compressed into seven narrowly defined and specialized subcommittee[s]."⁸³

Although Mrs. Sullivan explained that the subcommittee had decided in 1963 "to put aside — pigeonhole — all bills proposing the minting of commemorative coins,"⁸⁴ the legislator noted that "with the approaching bicentennial of our independence in 1976, the former Director of the Mint, that dynamic lady from Nevada Miss Eva Adams... urged upon us some time ago, prior to leaving office, that the bicentennial celebration of our founding be observed numismatically by the issuance of appropriate new coins."⁸⁵ Mrs. Sullivan advised that she believed Mrs. Mary T. Brooks, current Director of the Mint, "would also like to see this done."⁸⁶ While careful not to endorse any specific bicentennial coin proposal, Mrs. Sullivan gave the idea tentative backing.

Less than a month after Mrs. Sullivan's address at the ANA convention, the notice of the first plenary session of the panel was mailed out to members along

with an agenda of discussion.⁸⁷ As the September 29 meeting day approached, the professional staff of the advisory panel began to prepare a flurry of memos and drafts for the members. Important briefing sheets were also prepared, telling the members exactly what was expected to occur in Federal Office Building number 7 on 17th Street at Pennsylvania Avenue, N.W., site of the meeting.

Preliminary business that the panel faced during its opening day, September 29, was an open session in the morning, and an open hearing in the afternoon. The public was invited to attend both. Under the tentative schedule, the members would be welcomed by Chairman Lang, hear an address by panel member Sen. Mark O. Hatfield (R-Ore.), and then have a discussion period before adjourning to lunch.

In the afternoon, open hearings were scheduled where the position papers of the United States Mint, the American Numismatic Association, The Franklin Mint, Paramount International Coin Corp., and Medallic Art Company were to be presented.⁸⁸

As it happened, Senator Hatfield was unable to attend because of pressing Senate business, and the schedule had to be revised to allow testimony to be taken during the morning session of the plenary session.

1970 Advisory Panel Meeting

The Advisory Panel on Coins and Medals of the ARBC convened in Washington city on September 29, 1970, with George F. Lang of New York presiding. Panel participants in addition to Lang included Margo Russell, editor of *Coin World*, whom Lang named vice

⁸²Complete text found in 83 *The Numismatist* 1257-1263 (1970). Speech delivered Aug. 19, 1970, at Chase-Park Plaza Hotel, St. Louis, Mo.

⁸³Leonor K. Sullivan, M.C., "Numismatic Views from the Hill," 83 *The Numismatist* 1257 at 1258-9 (1970). A contemporary explanation of the speech may be found in David L. Ganz, "A Look at the ANA Convention," ["Under the Glass,"] *NNW* Sept. 15, 1970, p. 16.

⁸⁴*Ibid.*, 1259. Also see Ganz, cited *supra*.

⁸⁵*Ibid.*, 1259.

⁸⁶*Ibid.*

⁸⁷Agenda mailed out Sept. 11, 1970.

⁸⁸"Briefing Sheet for American Revolution Bicentennial Commission's ADVISORY PANEL ON COINS AND MEDALS PLENARY SESSION 29-30 September 1970." Copy distributed to each panel member in advance of session. An exacting record in outline form of what transpired may be found in ARBC Report Number Four, cited hereinafter as *Report Number 4*, in the index.

chairman.⁸⁹ Other members present included: Mrs. Mary T. Brooks, Director of the Mint; Mrs. Elvira Clain-Stefanelli, and Dr. Vladimir Clain-Stefanelli, curators of the Smithsonian Institution division of numismatics; Henry Grunthal, curator of modern coins at the American Numismatic Society; Clifford Mishler, editor of *Numismatic News Weekly*; Douglas MacAgy, member of the Fine Arts Commission; and Don Taxay, numismatic author. The professional staff of the panel was also present: F. Patrick Butler, executive secretary; Eugene Skorka, legal counsel; Joseph Morrison, executive secretary to the ARBC; and Judy Moy, administrative assistant.⁹⁰

Lang welcomed the members, telling them that "we are all very grateful that you came,"⁹¹ and then began to launch into his prepared agenda. The panel's job, Lang told them, would be to analyze, recommend, and submit in writing... its recommendation for the issuance of commemorative medals and/or coins, including:

No. 1. The size, shape and estimated quantity of medals and/or coins to be issued.

No. 2. Procedure to create, design and also general procedures in connection with it.

No. 3. Method of distribution.

No. 4. Allocation of profits, if any.

No. 5. Subject matter of proposed medals and/or coins.

No. 6. A careful analysis of all proposals and recommendations submitted to date from professionals, the industry, and from the public.⁹²

The importance of the panel, Lang

told the assembled group, was that the coins and medal proposals that it authorized would be "perhaps the only area... in an entire Bicentennial Program where [an] historical... reaffirmation of the principles on which the nation was founded, and for a new understanding of our heritage, can be important. This is an area where millions of people can actively engage...."⁹³

Margo Russell introduced the panel members to each other, and to the chairman,⁹⁴ whereupon Butler told the panel members that their projected schedule for the two days of meetings would be both busy and active.⁹⁵

1876 Centennial Recalled

First to address the panel was Hank Spangenberg of Englewood, Ohio. An antiquarian dealing professionally in numismatic items of the centennial period, and a longtime collector and ANA member, Spangenberg gave a brief description of several 1876 centennial medals that had accompanied him and then answered questions from the panel and the audience attending the open session.

Mrs. Russell asked Spangenberg if there was a "single philosophy" or any "one theme" that characterized the medallic work of the centennial period.⁹⁶ "To my knowledge," Spangenberg replied, "they had no theme as far as the medallic work goes."⁹⁷

"I was quite disappointed," he continued, "that there was no consideration given to coinage outside the fact that a number of pattern dollars were proposed during the period."⁹⁸ "They did put

⁸⁹ARBC Advisory Panel on Coins and Medals, Plenary Session, Sept. 29, 1970, *Transcript of Proceedings* at 8. Cited hereinafter as *Transcript*.

⁹⁰*Ibid.*, 11-12.

⁹¹*Ibid.*, 7.

⁹²*Ibid.*, 7-8. Note: minor editorial changes have been effected in the transcript for reasons of clarity. Errors have been corrected to avoid use of the pedantic *sic*. The overall context remains unchanged.

⁹³*Ibid.*, 21. Lang is alluding here to a message from the President to the Congress, delivered Sept. 11, 1970, which makes recommendations on certain proposals made by the ARBC. [Release of the Office of the White House Press Secretary, Ziegler, Sept. 11, 1970. See, *Congressional Record* of same date].

⁹⁴*Ibid.*, 11-12.

⁹⁵*Ibid.*, 13-17.

⁹⁶*Ibid.*, 18.

⁹⁷*Ibid.*

⁹⁸*Ibid.* See, also, Judd, *United States Patterns, Experimental and Trial Pieces*, 4th rev. ed at 161-166 (1970) for specific details on these pattern issues, which included dollars, gold pieces, commercial dollars and minor coins.

on a nice collection of medals... authorized by Congress,"⁹⁹ he continued, adding that "many foreign countries struck medals for the American Centennial as well."¹⁰⁰

Following Spangenberg's historical presentation to the panel, Mint Director Mary T. Brooks made her presentation on behalf of the Treasury Department. In delivering the Administration position, Mrs. Brooks said that "the Treasury Department opposes the minting of special-event, non-circulating commemorative coins" because the coins "do not serve as a medium of exchange, are not readily available and recognizable to the public, invade the production capacities of the Mint and... have been the subject [in the past] of hoarding and profiteering."¹⁰¹

"In short," Mrs. Brooks concluded, "commemorative coins tend to defeat the purpose of the coinage system."¹⁰²

The Mint's Alternative

Detailing the abuses created in the past,¹⁰³ Mrs. Brooks suggested that an alternative to commemorative issues be considered. The Treasury's solution, apparently designed to placate coin collectors rather than significantly make the numismatic aspects of the Bicentennial national in scope, was "to create a special package noting the 200th anniversary for its proof and uncirculated mint sets sold during 1976,"¹⁰⁴ and "to produce [a] national medal in honor of the nation's 200th anniversary... [which

would be released] at cost to the Bicentennial Commission for distribution and sale."¹⁰⁵

Under questioning from Lang, Mrs. Brooks admitted that she was "merely putting forth... the position that we have to take for the reasons that I specified... although I can sympathize with the position of everybody in the room."¹⁰⁶

Mrs. Brooks did say, however, that "if Congress, in its ultimate wisdom, sees fit to pass a bill authorizing us to strike a commemorative coin for the bicentennial, we shall proceed."¹⁰⁷

Lang did not find the Mint position logical, and bluntly said so in his assessment. "I need convincing," he declared.¹⁰⁸ Mishler and Taxay appeared equally unconvinced, judging by their piercing questions of the mint director.¹⁰⁹ Throughout the questioning, Mrs. Brooks consistently reiterated that "if Congress decides that they want us to change the coinage for the Bicentennial, why, we will do so,"¹¹⁰ and that "we will follow the instructions of Congress completely."¹¹¹ Mishler observed that the Treasury viewpoint could be summed up by saying that if the panel had any intent of issuing commemorative coinage for the Bicentennial, it had better secure an Act of Congress ordering it.¹¹²

Mrs. Brooks was followed as a witness by William L. Dickey, Deputy Assistant Secretary of the Treasury, who reiterated the Treasury's position by saying that they were "in full con-

⁹⁹*Transcript*, 19. For a comprehensive listing of these pieces, many of which were authorized by the 43rd Cong., see Hibler and Kappen, *So-Called Dollars* (1963), esp. 7-13, but also noting individually related pieces.

¹⁰⁰*Transcript*, 20.

¹⁰¹*Ibid.*, 25.

¹⁰²*Ibid.*, 25-6.

¹⁰³*Ibid.*, 25-30. See, also, David L. Ganz, "A Return to Commemoratives," ["Under the Glass"], *NNW* (July 7, 1970), 10+.

¹⁰⁴*Ibid.*, 30.

¹⁰⁵*Ibid.* In fairness to Mrs. Brooks, she was merely representing the official, Administration position, as her job required her to do. In numerous interviews and private conversations with the author, she communicated her personal wishes for extensive bicentennial commemorative coinage, including a gold piece. [Unpublished notes of the author]. See, also, Ganz, "Hobby Of All Ages," ["Under the Glass," cited hereafter as UTG], *NNW* (Apr. 20, 1971), 16, for evidence that Mrs. Brooks recognized that coins "touch everyone's live."

¹⁰⁶*Ibid.*, 32.

¹⁰⁷*Ibid.*, 33.

¹⁰⁸*Ibid.*, 34.

¹⁰⁹*Ibid.*, 34-39.

¹¹⁰*Ibid.*, 39.

¹¹¹*Ibid.*, 39.

¹¹²*Ibid.*, 43.

currence" with the views that Mrs. Brooks had earlier expressed.¹¹³

"Our overriding and highest purpose is to preserve the federal monetary system," Dickey declared, "and the coins are meant to circulate and be a medium of exchange. To create a special item commemorative of a special event is inconsistent with that purpose."¹¹⁴

Dickey also opposed a coin of the realm change, but conceded that if Congress wished to make a judgement that such a change was desirable, the Treasury would produce the coin. "Congress's expertise is in the sentiment of the American people," he said, "and if the sentiment of the American people is such that they feel that this event warrants that level of commemoration, then Congress should make that judgement. We are simply not in a position to make that judgement."¹¹⁵

One key question was put to Dickey by Eugene Skora, counsel to the panel, "Has the Treasury considered either a complete change of coinage for '76, as the occasion, or perhaps a change of those units which have run, or will have run, their statutory minimum period of time by '76."¹¹⁶

Dickey's response was that this had "not fully" been considered, although, "I think there has been some brief mention made of it in the discussions I have been party to... We have not fully considered a complete change in the coinage."¹¹⁷

Thus, as late as October, 1970, the Treasury Department had little if any intent of changing the coinage for the Bicentennial, of issuing any com-

memorative coinage for the event, or of making any suitable commemoration other than a national medal. The reasons, apparently, had to do with tradition, but panel members questioned this and Dickey had to carefully respond.

Douglas MacAgy of the Fine Arts Commission made the first inquiry in this area, asking Dickey whether or not there had ever been a previous "across the board change of design in the coinage...in a single year."¹¹⁸ Dickey could not answer, however Don Taxay, the expert numismatic researcher said "the last one was in 1892, when we changed the design" to the Barber series.¹¹⁹ Chairman Lang responded to this by saying that that "is a precedent."¹²⁰

Dickey responded negatively to this, noting in part that "a general conversion of the coinage... taxes the capacity of the Mint to a great extent."¹²¹ Mint Director Brooks, sitting beside Dickey, added that "if we changed the design of each of our coins... two or three billion of them would go into hiding immediately."¹²² The latter argument was to be repeated again and again, most recently and most effectively before Congress.

ANA and Others Testify

The remainder of the open session dealt with the position papers of the ANA,¹²³ The Franklin Mint,¹²⁴ Medallic Art Co.,¹²⁵ and Paramount International Coin Corp.¹²⁶

The ANA, represented by Governor Eldridge Jones, noted in part that after reading Report Number 3, "it was dif-

¹¹³*Ibid.*, 56.

¹¹⁴*Ibid.*, 56.

¹¹⁵*Ibid.*, 69.

¹¹⁶*Ibid.*, 62. A 25 year period for each design is established by the Act of Sept. 26, 1890, amending Sec. 3510 of the Revised Statutes. (31 U.S.C. 276).

¹¹⁷*Ibid.*, 62-3. See, also, "Treasury Opposes Minting Coins for Special Events," CW (Oct. 14, 1970), pp. 1, 3.

¹¹⁸*Ibid.*, 71.

¹¹⁹*Ibid.*, 71. A complete story behind this change is found in Vermule, *Numismatic Art in America* 86-91 (1971).

¹²⁰*Transcript*, 71.

¹²¹*Ibid.*, 72.

¹²²*Ibid.*, 73.

¹²³*Ibid.*, 75-86.

¹²⁴*Ibid.*, 87-100.

¹²⁵*Ibid.*, 108-22.

¹²⁶*Ibid.*, 124-46.

ficult not to conclude that there is general agreement by all that an official medal in one or more forms and sizes should be issued, that at least one commemorative coin should be struck by the United States Mint, and that our national currency should in some way reflect the observance of the Bicentennial celebration."¹²⁷

Next to testify was Joseph M. Segel, president of The Franklin Mint. Although opposed to striking national mint medals, Segel said that The Franklin Mint "wholeheartedly support[s] the recommendation of the American Numismatic Association and others to change the designs of our circulating coins and paper money for the bicentennial."¹²⁸ "By adopting this plan," Segel said, "the ARBC can assure the involvement of our entire population in the Bicentennial commemoration."¹²⁹

Criticism of the issuance of medals by the government caused a brief flare-up between Segel and Lang, who admonished The Franklin Mint chief executive that "a mandate was given to the Commission to recommend to the President of the United States what it thinks is right and desirable to commemorate the 200th anniversary of our nation.... Any other interpretation in this area is quite incorrect."¹³⁰ Segel's response was that "there seems to have been some preconceived conclusions that have been expressed that there has to be some official commemorative medal program... and I don't think that is the case."¹³¹

Medallic Art Company, ably represented by William Trees Louth, its president, believed that both a national medal and coin of the realm would be appropriate. Indeed, Louth had made such a recommendation in 1966.¹³²

Paramount International Coin Corp. presented its case next, and Edward Moss noted that while Paramount was "not commenting on the possibilities of commemorative coinage" because they "defer in that field to those in the Treasury," they did have a number of substantive comments to make about medals that are outside the scope of this study.¹³³

Late in the afternoon, the panel recessed — scheduled to reconvene the following morning in executive session.

Substantive Work Begins

September 30, the day after the Coins and Medals Advisory Panel held its plenary session, was scheduled as the period during which the panel would "develop an organizational framework and policy format."¹³⁴ On that, the second day of meetings, several new members were admitted to membership. They included James A. Conlon, director of the Bureau of Engraving and Printing; Herbert Bergen, president of the American Numismatic Association; Eric P. Newman, collector and researcher; and Ralph J. Menconi, noted sculptor.¹³⁵

Two sub-panels were formed during the executive session,¹³⁶ one that would handle the design, composition, and metal content of the medallic and coin

¹²⁷Ibid., 76. Jones read the paper for President Herbert Bergen, who joined the commission the following day. The views are well summarized, and conveniently found, in H. Bergen, "From the President's Desk," 83 *The Numismatist* 1114 (1970).

¹²⁸Ibid., 96-7.

¹²⁹Ibid. 97.

¹³⁰Ibid., 100.

¹³¹Ibid., 105.

¹³²Ibid., 110-111. Based upon Louth's recommendation, the 1966 resolutions committee at the ANA convention in Chicago wrote the following: *Resolved*, that the Board of Governors study the feasibility of changing the present coinage law which allows coinage designs to be changed only once in 25 years...." 79 *The Numismatist* 1455 (1966).

¹³³Transcript., 125ff.

¹³⁴"Briefing Sheet," Appendix A. Three areas scheduled to be discussed included membership of the panel, responsibilities and lines of authority.

¹³⁵See, ARBC Advisory Panel on Coins and Medals, *Transcript of Executive Session* (Sept. 30, 1970), 5. Cited hereinafter as *Executive Session*.

¹³⁶Ibid., 6-7.

items, while the second would encompass packaging, distribution and timing of proposals. Elvira Clain-Stefanelli was named chairman of the first subcommittee,¹³⁷ while Newman was asked to head the second.¹³⁸

Still to be determined was the purpose of the advisory panel and its sub-panels, but Chairman Lang had been busy working this out the evening before.¹³⁹ Reading the draft of his proposals to the panel, Lang said in part that the purpose of the panel would be "to provide research, professional opinions, and recommendations requested by the chairman of the Panel responding to the [American Revolution Bicentennial] Commission's needs, on the role of coins and medals in the Bicentennial."¹⁴⁰

Six Areas Considered

More specifically, the panel was charged by the chairman with considering six major areas associated with numismatic commemoration of the Bicentennial. Lang told the panel that they would examine:

- A. Alteration of the coin of the realm and such ancillary considerations as historical research, legislation, design and distribution
- B. Commemorative coinage and ... ancillary considerations
- C. Paper currency
- D. Commemorative medals
- E. Philatelic-Numismatic combinations
- F. Related events¹⁴¹

Although the chairman next discussed

the composition of the panel,¹⁴² he evidently was satisfied with the selection made, for he noted that what this really was was a formality, or as he termed it, "a post facto definition."¹⁴³ Nevertheless, the panel members were termed by Lang as "able professionals in the field [who] will be accepted by recognized organizations and professionals related to numismatism and the Bicentennial."¹⁴⁴

Subcommittees were to be "primarily staffed by Panel members,"¹⁴⁵ Lang noted, and formal voting procedures were established. Before reporting to the full commission, "voting on Panel recommendations will be by majority vote at plenary session."¹⁴⁶

"Time is very short," Lang warned the panel, and "we are actually behind in the time schedule," due to the late formation.¹⁴⁷ "Consequently," he told them, "in today's working session [we] must come to certain basic conclusions."¹⁴⁸ Those conclusions would then become the panel's formal recommendations that Lang would bring back to the full ARBC.¹⁴⁹

For each of the six principle items discussed,¹⁵⁰ Lang noted that eight sub-points would have to be covered. These included the feasibility of the proposal; timing; metal content; design; packaging; distribution; sales; and revenue potential to the ARBC.¹⁵¹

In considering the alteration of the coin of the realm, five subdivisions had been established by the panel staff in *Report Number 2*.¹⁵² These possibilities

¹³⁷*Ibid.*, 6. Other members included Sen. Mark Hatfield, Mrs. Mary Brooks, James A. Conlon, Douglas MacAgy, Ralph Menconi, and Don Taxay.

¹³⁸*Ibid.*, 7. Other members included Rep. Fred Schwenge, Treasury Assistant Secretary Charls Walker, Herbert Bergen, Henry Grunthal, Clifford Mishler, and Dr. Vladimir Clain-Stefanelli.

¹³⁹*Ibid.*, 7.

¹⁴⁰*Ibid.*, 8. See, also, "Advisory Panel on Coins and Medals," [draft briefing sheet cited hereinafter as "Briefing Sheet"] (Sept. 30, 1970), p. 1.

¹⁴¹*Ibid.*, 8. Partially complete text found in *ibid.* Full text found in "Briefing Sheet," 1-2.

¹⁴²*Ibid.*, 9.

¹⁴³*Ibid.*

¹⁴⁴See, "Briefing Sheet," a 1, part II.

¹⁴⁵*Ibid.*, 2, and *Executive Session*, 9.

¹⁴⁶*Ibid.*, 2, pt. IV, and *Executive Session*, 10.

¹⁴⁷*Executive Session*, 10-11.

¹⁴⁸*Ibid.*, 11.

¹⁴⁹*Ibid.*

¹⁵⁰Referring to proposals A-F, 28, *supra*, n. 2.

¹⁵¹*Executive Session*, 12.

¹⁵²See, *Report Number 2*, 2-3 and 13-14.

for changes included a complete set of ARBC circulation coinage, proof ARBC coin set, uncirculated ARBC coin set, single ARBC commemorative coin (which could be the dollar, half dollar or other coin), or a series of ARBC commemorative coins (dollar, half dollar and/or others).¹⁵³

Lang had decided that the best approach to discussing the various coinage proposals for the Bicentennial would be to divide them into three categories: changing the designs on all coins, changing the designs on one or more (but not all) coins, or making no change at all.¹⁵⁴ In order to assure that each area received a fair hearing, discussion occurred on each major point. The panel got bogged down, however, on the definition of a commemorative coin.¹⁵⁵

Was a commemorative coin considered to be coin of the realm, one panel member asked. If it was, did approving such a coin mean that the panel was not approving of any other changes? Was such a commemorative to be a special issue coin, or would it be a circulation issue? For more than an hour, confusion reigned as the panel members tried to come to grips with what was essentially a semantical issue. Finally, the panel accepted Eric Newman's definition that any coin honoring an event or a person was a commemorative, and that the principle thing that the panel had to decide was "whether that commemorative coin is part of the coin of the realm and replaces a coin of the realm, or whether it is an *addition* to the coin of the realm."¹⁵⁶

In the middle of this debate over the definition of a commemorative coin, the panel members also discussed how long

such a change would be employed. Is it "during the actual year of 1976, or is it from 1975 to 1983?" Lang asked.¹⁵⁷ This brought in the question of the legal length of a coin's design, and found Mrs. Brooks favoring a "change [in] the design [which would] circulate for a certain number of years" rather than for just a short period.¹⁵⁸

The mode of changing the coin's design for the Bicentennial was also subject to debate. One popular notion at the time was to use a double-dating system, "1776-1976," but Eric Newman doused that suggestion by calling it "meaningless."¹⁵⁹ Clifford Mishler suggested that only the reverse of the coin be changed,¹⁶⁰ however under questioning of Don Taxay, who opposed the "one sided change... [as] bad practice,"¹⁶¹ Mishler clarified his position by stating that he was calling for a change in the reverse design and the continued use of the president depicted on the coin's obverse — though not necessarily the same portrait as currently used.¹⁶²

Call For a Vote

Lang finally called for a preliminary vote, the result of which was apparently as confusing to the chairman as to the panelists voting. Given three areas in which to vote: in favor of changing all coins, some coins, or none, five members voted in favor of changing all coins, while seven voted against changing all coins. One member additionally voted to change *some* coins, and then six votes were received from members opposing any change. The confusion necessarily arose because only twelve votes were supposed to have been cast.¹⁶³ "It doesn't make sense," Lang told the panel.¹⁶⁴

¹⁵³Executive Session, 14.

¹⁵⁴Ibid., 29, 38, 95.

¹⁵⁵See, Ibid., esp. 38ff.

¹⁵⁶Ibid., 50. Emphasis added for clarification purposes.

¹⁵⁷Ibid., 14.

¹⁵⁸Ibid., 17.

¹⁵⁹Ibid., 28.

¹⁶⁰Ibid., 33. Mishler was echoing an earlier suggestion of Dr. V. Clain-Stefanelli, found in *ibid.*, 31.

¹⁶¹Ibid., 34.

¹⁶²Ibid., 35. Apparently this was intended to allow the participating sculptor to design both sides of the coin, meeting Taxay's objection to changing one side "for artistic reasons." Ibid., 34.

¹⁶³Ibid., 38.

¹⁶⁴Ibid., 40.

The apparent explanation was that after the panel had rejected changing all the coins, some of those favoring the proposal decided to vote against any change. "I am for all or nothing," explained Clifford Mishler.¹⁶⁵

Realizing that the panel members were confused, Lang allowed for considerable discussion on the issue — opting to call for a revote later on the agenda.

Mishler explained his true feelings when he said he was "still for a group of coins," adding that, "as far as a commemorative which would be sold solely at a premium, this would be a very secondary offering, as far as I am concerned."¹⁶⁶ His true preference, he added, "is that the range of coinage... be circulated."¹⁶⁷

Assuming that Congress went along with a proposed coin of the realm (circulation issue) change, Mrs. Brooks was asked if the Mint could produce sufficient quantities of them to "get to the hinterlands."¹⁶⁸ "If it is a circulating quarter," she responded, "it will certainly get to the hinterlands, because it will be the only issue of that year, if we change it."¹⁶⁹ Thus, Mrs. Brooks said, the Mint would seem to have no objection to producing a coin to be used *in place* of an existing coin of the realm; it merely did not want to produce standard coin of the realm in all denominations and augment one particular denomination with a coin of different design.

Talking about which denominations might be changed, ANA President Herbert Bergen suggested the use of the then-proposed Eisenhower dollar, which had yet to be authorized by Congress.¹⁷⁰ For political reasons, however, panel members agreed that

the removal of Eisenhower's portrait was not feasible. The same criticism was made of any proposal to take Kennedy's bust off the half dollar. Mrs. Brooks did not seem to care which coin was chosen, so long as it wasn't the one cent piece. "Don't do it to the penny," she said.¹⁷¹

One fear that some panel members brought up was that changing the design on one coin for the Bicentennial would cause hoarding of the piece when it was released. "I am afraid that the man on the street will not receive the coin," Margo Russell said,¹⁷² and Lang apparently shared the view. Talking about the hoarding of the Kennedy half dollar, Mrs. Brooks added fuel to the controversy of a single bicentennial issue. "[I]f you only do the one coin," she said, "it will not circulate no matter how many you have."¹⁷³

A Second Vote

Lang brought the discussion to a halt by saying that it was once again time to vote on the proposals at hand. The first question Lang put to the panel was whether "a single dignified commemorative coin should be recommended in connection with the Bicentennial celebration."¹⁷⁴ On first count, eight panel members were counted in favor; the chairman added himself to make nine.¹⁷⁵ Then, realizing that he had miscounted, he called for a second vote. This time, ten members voted in favor of the proposal, while one voted against and two abstained.¹⁷⁶

Next, the panel voted on whether they favored any change at all in the coin of the realm. This time, twelve members voted favorably, and one voted against. Mint Director Brooks again stood in opposition.¹⁷⁷ To find the consensus of

¹⁶⁵*Ibid.*, 41.

¹⁶⁶*Ibid.*, 57.

¹⁶⁷*Ibid.*, 57.

¹⁶⁸*Ibid.*, 61.

¹⁶⁹*Ibid.*, 61.

¹⁷⁰*Ibid.*, 57-8.

¹⁷¹*Ibid.*, 65.

¹⁷²*Ibid.*, 60.

¹⁷³*Ibid.*, 32-3.

¹⁷⁴*Ibid.*, 71.

¹⁷⁵*Ibid.*, 72.

¹⁷⁶*Ibid.*, 72. Mint Director Brooks voting negatively on the proposal.

¹⁷⁷*Ibid.*, 93.

the panel, Lang broke this change into degrees: those favoring the change of design on one coin; on more than one coin, but less than all coins; on all coins, and on none.¹⁷⁸ This time, the contrast with the original vote was startling: three panel members favored changing one coin only; one panel member, Ralph Menconi, favored changing more than one but not all coins; eight members including ANA President Bergen favored changing the designs on all coins, and Mint Director Brooks favored no change at all.¹⁷⁹

Then, the panel discussed the use of commemorative pieces, as distinct from coin of the realm changes. The commemorative pieces that they discussed here are comparable to the 144 pieces comprising a set of silver 50 cent pieces (beginning with the Columbian Exposition issue). By a nine to four vote, they approved the recommendation that some commemorative coins be struck, and of the nine who supported this, all but one wanted a single, special commemorative issue.¹⁸⁰

The panel then went into a discussion of various other proposals before it, including medallion issues, philatelic-numismatic combinations, fractional currency issues, and related areas.¹⁸¹

Shortly before the panel was ready to adjourn for the day, they returned briefly to the topic of bicentennial coinage. Eric Newman's subcommittee was charged with explaining the problems associated with any change in coinage design, and Newman briefly went into some of the legal implications, including the twenty-five year statutory period of a

coin's design, the Treasury Department's opposition to acting without Congressional approval on a design change, and the possible use of the still-proposed Eisenhower dollar as a possible vehicle of bicentennial commemoration.¹⁸² He also discussed the problem in removing Lincoln and Kennedy from their respective coins.¹⁸³

Dr. Clain-Stefanelli again made his point on changing the reverse side of the coin, but expressed the hope that it would contain an "ideal" in its design — something emblematic of the bicentennial heritage of the American people.¹⁸⁴ Mishler then proposed that the Mint be the agency charged with distributing any special bicentennial coins, instead of the ARBC.¹⁸⁵ The hearings were then recessed *sine die*.¹⁸⁶

Congress Comes Around

Following the plenary and executive session, panel members returned to their respective residences to wait for Lang to make formal recommendations to the whole ARBC. In the meanwhile, however, ARBC Chairman David J. Mahoney received a letter from Rep. Wright Patman, Democrat of Texas, who served as the powerful chairman of the House Banking Committee. Patman's letter was an important one, for it was the first real indication of Congressional reaction to the bicentennial proposals. It also pointed the way for the legislation that would later be needed to achieve the Advisory Panel's goals. In part, Patman's letter to Mahoney noted that:

The observance of the 200th anniversary of the formation of the United

¹⁷⁸Ibid., 95.

¹⁷⁹Ibid., 95.

¹⁸⁰Ibid., 111-12.

¹⁸¹Ibid., 112-200. Generally outside the scope of this study, the advisory panel did in fact recommend the printing of fractional currency in the 50 cent denomination for the Bicentennial [unanimous vote, *ibid.*, 231], and recommended 7 to 4 that a \$2 bill be printed to commemorate the celebration. *Ibid.*, 232.

¹⁸²Ibid., 203.

¹⁸³Ibid., 204.

¹⁸⁴Ibid., 205.

¹⁸⁵Ibid., 209.

¹⁸⁶Members of the panel were requested by the chairman not to disclose their plans, and members of the numismatic press who served on the panel were scrupulous in this regard. The first major story on the substantive recommendations of the panel's executive session may be found in Ganz, "Revolutionary Notes," [UTG], *NNW* (Jan. 12, 1971); 16, 23. Reaction of the daily press may be found conveniently in *Hearing before the Subcommittee on Consumer Affairs of the House Banking and Currency Committee*, 92d Cong., 1st sess., (June 29, 1971), 123ff [Appendix].

States of America will be an event of such great significance... that it should be commemorated numismatically in a form reflective of the importance of the occasion.

While it has been the policy of this [House Banking and Currency] Committee for many years not to authorize the striking of special coins of a design different from those of the regular circulating coins, and I believe this is also the official position of the Treasury, we would certainly be willing to give careful consideration to any proposals from the Bicentennial Commission for legislation authorizing either a new series of circulating coins or of special commemorative coins minted in limited quantities (but in adequate volume to meet the demand from the public) to mark our 200th national anniversary....

It is my firm opinion that numismatic materials created by the Bicentennial Commission as part of this great national observance should be approved by Congress and should be made in the Mint as U.S. coins... either to be sold directly to the public by the Mint or by the Bicentennial Commission in a manner which will assure an opportunity to every citizen to obtain copies or sets of all issues.¹⁸⁷

Thus, it was apparent that the objections of both Mrs. Brooks and Dickey had been met. A senior figure of Congress already recognized that the Treasury's position against issuing commemorative coins needed re-examination in light of the celebration.

Patman did not commit himself to passing the recommendations of the Coins and Medal Advisory Panel or the full ARBC. He did promise "considera-

tion," however, thus assuring that the ARBC would get its day on Capitol Hill. It also assured the Treasury Department that it would have sufficient time to marshal its forces.

On October 27, Lang submitted the recommendations made by the Advisory Panel to the full ARBC. He asked for, and received, permission to ballot all the members of the ARBC by mail as to their feelings on the seven recommendations, which included a proposed change in the coin of the realm and the issue of a uniquely designed commemorative coin.

Keeping in touch with members of the panel, Lang arranged for the entire 386 pages of transcript from the September meeting to be sent to each member. This was cited by the staff as *Report Number 4*.¹⁸⁸

At year's end, *Report Number 5*¹⁸⁹ was distributed to both members of the Coins and Medals Advisory Panel and to members of the ARBC. The report contained a summary briefing sheet on each of the seven areas of recommendation, a policy statement on the issuance of commemoratives (using that word in its broadest sense), an illustrative concept of the philatelic-numismatic combination (PNC), and a mail ballot for the members of the ARBC.

The Panel's Recommendations

The "Summary Sheets" had been prepared for each recommendation of the advisory panel. Their first recommendation was *that a change of design be instituted on all coin of the realm for the Bicentennial*.¹⁹⁰

Noting that "the design changes established in 1976 would then be in effect for the statutory requirement of 25 years,"¹⁹¹ the summary sheet then went

¹⁸⁷Letter from Rep. Wright Patman to Hon. David J. Mahoney, Chairman of the American Revolution Bicentennial Commission, dated Oct. 1, 1970 [Xerox copy]. Found more conveniently in: *Hearing before the Subcommittee on Consumer Affairs of the Committee on Banking and Currency, House of Representatives, 92d Cong., 1st sess. on H.R. 7987 (June 29, 1971)*, p. 52, cited hereinafter as *1971 Hearings*.

¹⁸⁸Same as *Transcript*, and *Executive Session* (Sept. 29 and 30, 1970).

¹⁸⁹ARBC Coins and Medals Advisory Panel, *Report Number Five* (Dec. 24, 1970), cited hereinafter as *Report Number 5*.

¹⁹⁰*Report Number 5*, Part II, "Summary Sheet Coins/Medals Recommendation #1," 1.

¹⁹¹*Ibid.*, emphasis deleted.

into a brief background of the proposal.¹⁹² In section II of the recommendation, the positions of government agencies and groups was discussed. It pointed out that the U.S. Mint "has traditionally been against special issues,"¹⁹³ while "collecting societies, private enterprise (numismatically oriented) and the public in general seem to desire a change."¹⁹⁴ Most importantly, it notes that "some Congressional members involved in numismatics have also expressed a desire for new designs."¹⁹⁵

After noting the twelve to one recommendation of the Advisory Panel in favor of such a change,¹⁹⁶ Lang noted how the Advisory Panel had "weighed many considerations" before deciding that "such ubiquitous articles in the daily life of all Americans would bring the Bicentennial message to everyone."¹⁹⁷ He concluded by concurring "that the contributions of such a program far outweigh the disadvantages,"¹⁹⁸ thus formally endorsing the panel's first recommendation.

The second recommendation that was made by the Advisory Panel was that a commemorative coin be authorized specifically for the Bicentennial which would be both unique in design and composition.¹⁹⁹ "Commemorative coins have a very strong appeal to the public because they are usually official currency, yet they are specifically designed for a particular event and... [are] made in very limited quantity," the background

section of the summary sheet noted.²⁰⁰

"The net result is that such commemorative coins become much more valuable than their face value and therefore are hoarded and used as objects of speculation.... Past public reaction to commemoratives places an extreme hardship on the U.S. Mint production capacity," the summary said.²⁰¹

Again, as with any coinage change, the Treasury opposed such a move. So did four of thirteen panel members, however.²⁰² Because much of the Treasury opposition stems from past abuses, the summary noted, the Advisory Panel recommended that the Mint undertake both the manufacture and distribution of any authorized coins.²⁰³

Lang, however, took a more moderate position than the panel in his recommendations. While recognizing that a commemorative coin "would provide a beautiful commemorative piece made specifically for public consumption,"²⁰⁴ he recognized the problems inherent in such an issue. While calling for the ARBC to act favorably on it, he noted that, "the ultimate responsibility [should be] left with Congress."²⁰⁵

Similar summary sheets accompanied the other areas in which recommendations were made by the Advisory Panel.²⁰⁶

ARBC members were advised by Report Number 5 that "in making its

¹⁹²Ibid., Sec. I. "All circulation coinage (coin of the realm) will have passed the twenty-five year mark [required by statute before a change can occur] by 1976 with the exception of the 1959 reverse Lincoln head cent and the Kennedy half-dollar. Any change in these two coins would require special Congressional consideration.... The Advisory Panel recommends a change in design (either moderate or complete) to remind all Americans of the special significance of 1976." Ibid. The Eisenhower dollar was not authorized until a week after the report was filed.

¹⁹³Ibid., Sec. II.

¹⁹⁴Ibid., Sec. 2.

¹⁹⁵Ibid., Sec. 2.

¹⁹⁶Ibid., at Sec. III. Vote found in *Executive Session*, 93-5.

¹⁹⁷Ibid., Sec. IV [Chairman's Recommendations].

¹⁹⁸Ibid., Sec. IV.

¹⁹⁹Ibid., "Summary Sheet Coins/Medals Recommendation #2," 1. Emphasis supplied.

²⁰⁰Ibid., Sec. I.

²⁰¹Ibid.

²⁰²Ibid., Sec. III. See, *Executive Session*, 110 for vote.

²⁰³Ibid., Sec. II.

²⁰⁴Ibid., Sec. IV.

²⁰⁵Ibid., Sec. IV.

²⁰⁶Ibid., Part II, "Summary Sheets Coins/Medals Recommendations," nos. 3-7. Topics mentioned supra, 28.

recommendations, the Advisory Panel carefully weighed the interests of the public, the collectors, private enterprise, and the Treasury Department. All segments were queried by correspondence or hearings...."²⁰⁷

On January 20, 1971, the mail ballots of the ARBC panel members were counted. By a large majority, the members of the Commission voted in favor of all the recommendations of the Advisory Panel and its policy statement.²⁰⁸

Less than two weeks later, the legislation for national bicentennial medals was drafted, sent to the Office of Management and Budget, and forward-

ed to the Treasury for clearance. After a series of delays, based largely on a request by Senator Hugh Scott, Republican of Pennsylvania, the legislation was transmitted to the House and Senate in mid-April.²⁰⁹ Hearings were scheduled in late June before the House Banking Subcommittee on Consumer Affairs.²¹⁰

The coin proposals recommended by the Advisory Panel and the ARBC were not quite so lucky as the national medal proposal, already favored by the Treasury. They were placed in a deep freeze, possibly destined never to surface at all — if the Treasury bureaucracy had anything to say about it.

²⁰⁷Ibid., Part I, "Policy Statement," p. 1.

²⁰⁸"Coins and Medals Chronology," [xerox copy prepared by Coins and Medals Advisory Panel staff, n.d. (current through the end of 1971)], p. 3.

²⁰⁹Ibid., p. 3.

²¹⁰Ibid., p. 4. Text of complete hearing found in 1971 *Hearings*.

(To be continued)

NATIONAL COIN WEEK • Guidelines Available

Guidelines for the 51st Coin Week celebration are now available from ANA headquarters. Through the cooperation of numismatists from across the country, April 20th through the 26th promises to be the biggest week of the year for numismatics.

Once again, clubs and individuals are asked to prepare reports of their activities. Those who have promoted National Coin Week in a superior and exceedingly original manner and have also exposed the most non-collectors to the hobby will receive special recognition from the ANA.

Sponsors of new members will also be recognized, this year with a special certificate. Last year's membership drive was a huge success adding more than 1800 new members to the ANA roster.

The NCW committee, headed by Maurice Gould, suggests that participants remember the original purpose of NCW as introduced by Julius Gutttag in 1924 ... that of educating the general public about the organized numismatic hobby.

Further suggestions for the week's activities include expanding club meetings, talks and displays to include service groups (non-numismatic), churches, senior citizens' groups, temples, Y groups and schools. Many people are not aware of the far-reaching impact of the story of money and this is the numismatist's opportunity to spread the word.

Several hundred entries were received in the NCW theme contest. Results of the competition will appear in the April issue of *The Numismatist*.

ANA membership applications, fliers and other promotional materials will be available from ANA headquarters. Send your name and address to NCW, American Numismatic Association, P. O. Box 2366, Colorado Springs, Colorado 80901.

Money Facts

Money: Don't trust it, put it in trust. — *Farran Zerbe*

from your president

virginia
culver



Virginia Culver, ANA president, is assisted by William Henderson, ANA treasurer; William Krieg, Vice President of The Franklin Mint; and ANA Sgt.-at-Arms Emeritus Louis Werner during the actual ribbon cutting ceremony.

STAFF PHOTO

The formal dedication of our new museum on January 18th was a momentous occasion! It marked the culmination of the dreams of those who visualized a home and headquarters for our association many years ago. The magnificent galleries and the Amos Press theater are visual proof that dreams do come true. It is the result of so many generous contributions of members and friends of our association, especially the Joseph Segel Family and The Franklin Mint. It is also the result of the incomparable artistry of designer, Tim Carter, and his assistant, Parker Jerrell. Even our headquarters staff worked until the final hour and everything was perfect!

The crowd which began to gather shortly after noon for the 2:30 ceremony attests to the fact that our ANA museum is already an important link in the community culture as well as a showpiece of our association's headquarters. Every member can now be extremely proud, and I hope that every member can witness for himself this marvelous array of coins, tokens, medals, paper money, sound, color and graphics.

A special presentation by Mrs. Mary T. Brooks, Director of the Mint, allows us to display a proof set of the new bicentennial coins and bicentennial medals. "The Granite Lady," a film of the history of the San Francisco Mint, was previewed at our dedication through Mrs. Brooks' kindness and will be shown to visitors of the museum.

The first numismatic round table followed the dedication on Sunday. This was the first time that all segments of numismatics gathered to discuss the problems, priorities, and projects of our hobby. It was an enlightening discussion and most regrettable that all were not able to attend. The success of this first venture makes it mandatory that another round table be scheduled in the forthcoming months.

"We've Only Just Begun," a popular song of several years ago, is a most apropos title. We have opened our new museum, but there are many cases yet to be funded. We must continue our museum project to include the existing room to make it presentable to the public. We must build our association by bringing in new members and by encouraging more members to participate. We must work with all segments of numismatics in harmony..... for the benefit of everyone. We can accomplish so much! Let's set our sights high.

One of the most gratifying remarks overheard from a visitor viewing one of the displays at dedication was, "When I look at this I realize there is hope for America."

Virginia



THE STATUTORY EXACTITUDE OF UNITED STATES COINAGE

{ by Robert F. Kriz, LM 587 }

That our hobby of numismatics has been and is now deeply concerned with the extremely serious problems of forgeries, replicas and counterfeits can be seen in the recent creation of the American Numismatic Association Certification Service (ANACS) and the more recent United States statute known as the Hobby Protection Act. Concern over counterfeits in the ANA itself goes back to the very first ANA convention, held in Chicago, Illinois, on October 7, 1891, when Edward Frossard of New York City was selected as counterfeit detector.

Much has been written and much effort has been expended in the area of microscopy as an aid in the detection of the good versus the bad. Particular reference is made to the long-standing efforts of Virgil Hancock in his periodic writings in *The Numismatist* under the title "Featuring Fakes," in the *Numismatic News Weekly* under the title "Fakes 'n' Fakers," and in his teaching at the many counterfeit detection seminars, both of the ANA annual summer seminars and elsewhere in the United States and Canada. The effort Hancock exerted to get ANACS operational is well-known to all serious coin collectors and numismatists, as well as his dedicated efforts regarding the Hobby Protection Act.

Without question, an intensive examination of a coin through a stereoscopic microscope of preferably 30x is an absolutely vital step in the determination of the authenticity of a coin.¹ A good stereo microscope today may cost something in excess of \$500. Although this is a rather large expense, when the advanced coin collector and numismatist considers it as a one-time expense and good for a lifetime of use in his home or office, the matter justifies itself. The funds saved by the avoidance of the acquisition of a single counterfeit or a single questionable coin may well cover the cost of a good stereo microscope and more. Every serious coin collector and numismatist ought to consider the acquisition of such a microscope, and for many, it is an absolute must.

There is another, but virtually neglected, discipline which coin collectors and numismatists may also use to satisfy themselves as to the authenticity of coins; this is the science of metrology.

Metrology, in the sense used here, means the science of precise measurement. As a matter of fact, the detection of counterfeits through the application of metrology, as then understood, preceded the invention of the microscope by Zacarias Janssen in 1590.² For such early application, see the article "The Trial of The Pyx" by Thomas W. Becker in the January, 1972, issue of *COINage* on p. 33 (Vol. 8, No. 1). And, just as in the case of the stereo microscope, this discipline of metrology can be executed in one's home or office, and for even less overall cost for equipment. The specific items of equipment and their cost will be discussed later.

To apply the science of precise measurement, metrology, we have to have a starting point or data base to which we can compare the coin or coins with which we are concerned. The United States statutes on coinage are very specific on the fineness of gold and silver coins, and even cupro-nickel, copper and bronze coins, and the exact weights of all coins are likewise specified. Let us discuss, then, the statutory exactitude to which U.S. coins were required by law to have been struck: We shall cover the period from the inception of the United States on down through the years to the cessation of gold coinage in 1933, and on to the abandonment of .900 fine silver coinage with the date 1964 (some silver coins with the date 1964 continued to be struck as late as April, 1966.³ We shall also mention the legal standards for post-1964 dated coinage.

This matter of the metrology of U.S. coins will be discussed by metals and by the major chronological periods in our statutory coinage history:

a. April 2, 1792 to June 27, 1834

b. June 28, 1834 to January 17, 1837
c. January 18, 1837 to February 11, 1873

d. February 12, 1873 to July 22, 1965⁴

Public Law 89-61, July 23, 1965, authorized clad coinage of cupro-nickel in place of the former silver coinage. It is suggested the footnotes to all parts which follow be studied carefully in conjunction with the text.

The attention of the reader is particularly directed to this observation: the annual assay permitted deviation for fineness of 1 part in 144 in the 1792-1834 period seems out of keeping, even for those times, technologically speaking. On the annual assay, fineness could go as low as 909.7222 or as high as 923.6111 in the case of gold coins. This has to be too gross, and the Director of the Mint and the Assayer must have been smug about working to such a loose standard. In the case of weight, the tolerance of ± 1.875 grains for the \$10 gold piece is also a very loose one, indeed. It should also be noted neither is in keeping with the lack of any tolerance for ingot fineness, individual coin fineness, and individual coin weight for the coins issued into the channels of trade and commerce.

PART III — CUPRO-NICKEL

By Statute of March 3, 1865, a 3¢ piece of not to exceed 25% nickel and the balance to be copper was authorized: weight 30 grains, single piece deviation ± 4.0 grains. No ingot standard was established. It could not be exchanged at the Mint for two-cent, cent, or half-cent pieces issued under former laws (this refers to two-cent pieces of bronze and copper cents and half-cents). These standards were changed by Act of February 12, 1873, effective April 1, 1873, which imposed an ingot standard of $\pm 25/1000$ in proportion of nickel, so the ingot could run from 225/1000 to 275/1000 nickel, and a single piece

deviation of ± 2.0 grains was established. No mass deviation was established. These standards were codified in § 3515 and § 3537, Revised Statutes of the U.S. on June 22, 1874. By Act of September 26, 1890, the 3¢ nickel was prohibited.

By Statute of May 16, 1866, a 5¢ piece of not to exceed 25% nickel and the balance to be copper was authorized: weight 77.16 grains, single piece deviation ± 2.0 grains. Like the 3¢ nickel piece, no ingot standard was established. It, like the 3¢ nickel, could not be exchanged for two-cent, cent, or half-cent pieces issued under former laws (this refers to two-cent pieces of bronze and copper cents and half-cents). By Act of February 12, 1873, effective April 1, 1873, the ingot standard established was the same as for the 3¢ nickel; the single piece deviation was increased to ± 3.0 grains, and the weight remained the same, 77.16 grains. No mass deviation standard was established. These standards were codified in § 3515 and § 3537, Revised Statutes of the U.S. on June 22, 1874. Our 5¢ nickels to this day essentially follow these standards. The current Mint procurement specifications call for metal strip: nickel 25% $\pm 1\%$, a little less than 1% of other elements, maximum, and the balance, copper. During World War II, however, because of the nickel metal shortage, an alloy of 35% silver, 9% manganese, and 56% copper was substituted for cupro-nickel. Coinage of 5¢ pieces in this alloy commenced in October, 1942, and terminated December 31, 1945, utilizing the same standards as for cupro-nickel.

PART IV — COPPER AND BRONZE Half-cent

By Act of April 2, 1792, a half-cent of $5\frac{1}{2}$ dwt (pennyweight) or 132 grains of copper was authorized. The Act of January 14, 1793, reduced the weight to 104 grains. The Act of March 3, 1795, authorized the President to reduce the weight of the half-cent not to exceed 24

About the Author

Robert F. Kriz is a numismatist devoted to the stamping out of counterfeits, and has instructed at many counterfeit detection seminars sponsored by ANA and OIN. He is a life member of ANA and OIN; a fellow of RNS; and an associate member of ANS; and a member of many other numismatic organizations. A graduate of the University of Chicago and Chicago-Kent College of Law, he is retired from the Ordnance Corps, U. S. Army. He also spent seven years as the staff logistician for the Apollo moon-landing Program at Kennedy Space Center, Florida. Now retired, he devotes most of his time to numismatic pursuits.

PART I — GOLD				
	1792-1834	1834-1837	1837-1873	1873-1933
Fineness	916.6666+	899.2248 ⁵	900.0	900.0
Alloy Composition	Ag & Cu; Ag not to exceed ½ of alloy ⁶	Ag & Cu; Ag not to exceed ½ of alloy ⁶	Ag & Cu; Ag not to exceed ½ of alloy ⁶	Cu*
Ingot Standard	None specified	None specified	±2/1000	±1/1000
Wt. in grains in std (coinage) gold/single piece tolerance in grains:				
\$20 ⁷	—	—	516.0/±0.50	516.0/±0.50
\$10	270.0/none ¹⁰	258.0/none	258.0/±0.25 ¹¹	258.0/±0.50
\$ 5	135.0/none ¹⁰	129.0/none	129.0/±0.25 ¹¹	129.0/±0.25
\$ 3 ⁸	—	—	77.4/none ¹²	77.4/±0.25
\$ 2.50 ⁹	67.5/none ¹⁰	64.5/none	64.5/±0.25	64.5/±0.25
\$ 1.00 ⁷	—	—	25.8/±0.25	25.8/±0.25
Mass Deviation per 1000 coins, in grains:				
\$20			72.0	19.2
\$10			48.0	9.6
\$ 5			36.0	4.8
\$ 3	None	None	None	4.8
\$ 2.50			24.0	2.4
\$ 1.00			12.0	4.8
Annual Assay Permitted Deviation	Must not be inferior by more than 1 part in 144, or 6.9444 parts in 1000 = 0.69444% (finess and wt.) If greater inferiority, certified to President, and officers disqualified from holding office	Not more than 1 part in 384 in fineness, or 2.60416 parts in 1000 = 0.260%, and 1 part in 500 or 2 parts in 1000 = 0.20% in weight. If greater inferiority, certified to President who may disqualify from holding office	If any greater deviation from legal standards of fineness or weight, report made to President, who may disqualify officials from office.	Any deviation from fineness or weight greater than allowed by law, fact reported to President and he may disqualify officials implicated from holding office
*or copper and silver, the silver in no case to exceed 1/10 of the whole alloy. If silver were used in the alloy, then of the total of 100 parts of alloy, 90 would be copper and 10 parts would be silver, and as to the total coin, silver could not exceed 1% of the total weight. US Mint reports for 1880 and 1889 through 1900 make no mention of the use of silver as part of the alloy for gold coins.				
Note: The Act of January 16, 1915, which authorized the \$50 gold coins in commemoration of the Panama-Pacific International Exposition, only required the coins to be struck to "legal weight and fineness."				

grains and to communicate such reduction to the Congress. Proclamation by the President on January 26, 1796, reduced the weight of the half-cent to 84 grains. The 1792 Act established no

standards, other than weight "as nearly as may be, conformable." The Act of January 18, 1837, directed that "copper bullion purchased shall be of good quality, and in the form of planches fit

PART II — SILVER		1792-1837	1837-1873	1873-1964
Fineness Alloy Composition Ingot Standard	892.4278 Copper Not specified	900.0 Copper ±3/1000	900.0 Copper ±3/1000 ¹³	
Wt. in grains in standard (coinage) silver/single piece tolerance in grains:				
		To 1853	1853 on	
\$1	416/none ¹⁰	412.5/±1.5	412.5/±1.5	412.5/±1.5 ^{15,16}
\$1 trade	—	—	—	420.0/±1.5
50 cents	208/none ¹⁰	206.25/±1.5	192.0 ¹⁷ /none ¹⁸	192.9044 ¹⁹ /±1.5
25 cents	104/none ¹⁰	103.125/±1.0	96.0 ¹⁷ /none ¹⁸	96.4522 ¹⁹ /±1.5
20 cents ¹⁴	—	—	—	77.1617 ²⁰ /±1.5
10 cents	41.6/none ¹⁰	41.25/±0.5	38.4 ¹⁷ /none ¹⁸	38.5808 ¹⁹ /±1.5
5 cents	20.8/none ¹⁰	20.625/±0.5	19.2 ¹⁷ /none ¹⁸	Discontinued
3 cents	—	12.375/±0.5 ²¹	11.52/none ^{18,22}	Discontinued
Mass Deviation per 1000 coins, in grains:				
\$1		96		None ¹⁵
\$1 trade		—	not	9.6
50 cents		72	stated, so	9.6
25 cents		48	presumably	9.6
20 cents ¹⁴	None	—	Act of 18	9.6
10 cents		24	January 1837	4.8
5 cents		24	remained in	—
3 cents		12	force	—
Annual Assay Permitted Deviation	Must not be inferior by more than 1 part in 144, or 6.9444 parts in 1000 = 0.69444% (fineness and weight). If greater inferiority, certified to President, and officers disqualified from holding office.	If greater deviation from legal standards of fineness or weight, report made to President, who may disqualify officials from office.		Same

for passing at once into the hands of the chief coiner" and established a single piece deviation of ± 1.0 grains in 24 grains, or ± 3.5 grains per each half-cent piece. The Act of February 21, 1857 which changed the composition and weight of the cent killed the half-cent by making no mention of it.

Cent

By Act of April 2, 1792, a cent of 11 dwt (pennyweight) or 264 grains of copper was authorized. The Act of January 14, 1793, reduced the weight to 208 grains. The Act of March 3, 1795, authorized the President to reduce the weight of the cent not to exceed 48 grains, and to communicate such reduction to the Congress. By Proclamation of January 26, 1796, the President reduced the weight of the cent to 168 grains. The 1792 Act established no standards other than weight "as nearly as may be, conformable." The Act of January 18, 1837, directed that "copper bullion purchased shall be of good quality, and in the form of planchets fit for passing at once into the hands of the chief coiner" and established a single piece deviation of ± 1.0 grains in 24 grains, or ± 7.0 grains per each cent piece.

By Act of February 21, 1857, the cent was changed to a weight of 72 grains of an alloy composed of 88% copper and 12% nickel with a single piece deviation of ± 4.0 grains. By Act of April 22, 1864, the alloy was changed to 95% copper and 5% tin and zinc (proportion to be determined by the Director of the Mint), the weight was reduced to 48 grains, and the single piece deviation remained at ± 4.0 grains. By Act of February 12, 1873, effective April 1, 1873, single piece deviation was reduced to ± 2.0 grains. These standards were codified as § 3515 and § 3537, Revised Statutes of the U.S. by Act of June 22, 1874.

Cent coinage continued thusly until the World War II copper shortage caused the authorization of steel cents for 1943 with a zinc coating of not to exceed 0.001 inch, initially of a weight of 41.5 grains, ± 3.0 grains, and later of a weight of 42.5 grains, ± 3.5 grains. Beginning in January, 1944, and running through

December 31, 1946, salvaged cartridge cases were used, the alloy being 95% copper and 5% zinc. The coins were struck to the pre-war standards of 48.0 grains, ± 2.0 grains. Commencing January, 1947, the old copper and zinc-tin alloy was used, until Public Law 87-643, September 5, 1962, 76 Stat. 440, changed the alloy of the one cent piece to 95% copper and 5% zinc.

Two cent

By Act of April 22, 1864, a two cent piece was authorized of 96 grains of an alloy of 95% copper and 5% tin and zinc (proportion to be determined by the Director of the Mint), single piece deviation ± 4.0 grains. The Act of February 12, 1873, effective April 1, 1873, discontinued the two cent piece.

PART V — DIAMETER AND THICKNESS

From the inception of United States coinage laws in 1792, on down to Public Law 89-81, Title I, § 101, July 23, 1965, 79 Stat. 254, (which abrogated silver coinage and created the current cupro-nickel coinage), there has been no statutory requirement regarding diameter and thickness for any of our coins. The Mint itself, however, established such standards for itself, and at pp. 50-51 of the *Annual Report of the Director of the Mint, Fiscal Year Ended June 30, 1962*, (Washington, D. C.: U.S. GOP, 1963, vii, 248 pp.), in Table 29 published the diameter and thickness standards to which the Mint worked, in inches, but without $\pm$ tolerances. Additional data has been obtained from the Assay Laboratory, Bureau of the Mint, and which is set forth in the following chart along with fineness and weight data and which includes the current cupro-nickel clad coinage. Public Law 89-81, 79 Stat. 255, July 23, 1965, established the diameters for the 50¢, 25¢ and 10¢ pieces as 1.205 inches, 0.955 inch, and 0.705 inch, respectively, and cupro-nickel weights as 11.34, 5.67, and 2.268 grams, respectively. Public Law 91-607, 84 Stat. 1768, December 31, 1970, established the diameter of the dollar as 1.500 inches, cupro-nickel weight as 22.68 grams. No diameter or weight tolerances are specified in either law.

UNITED STATES COINS • STANDARDS AND TOLERANCES

Denomination	Metal %	Diameter		Weight			Edge Thickness		Notes	
		mm	Inches	Grains	Tolerance	Troy oz	mm	Inches	8/22/72	2/9/73
1¢	95Cu-5Zn	19.050	.750	48.00	±2.0	.100	1.575	.062		± 1.9
5¢	75 Cu-25Ni	21.209	.835	77.16	±3.0	.161	1.981	.078		
10¢	90 Ag-10Cu	17.907	.705	38.58	±1.5	.080	1.346	.053		
	Cu-NiClad	17.907	.705	35.00	±1.5	.073	1.346	.053	± 1.4	
25¢	90Ag-10Cu	24.257	.955	96.45	±3.0	.201	1.702	.067		
	Cu-NiClad	24.257	.955	87.50	±3.0	.182	1.702	.067	± 3.5	
50¢	90Ag-10Cu	30.607	1.205	192.90	±4.0	.402	2.184	.086		
	40Ag-60Cu	30.607	1.205	177.50	±4.0	.370	2.184	.086		
	Cu-NiClad	30.607	1.205	175.00	±4.0	.365	2.184	.086	± 7.0	
\$1.00	90Ag-10Cu	38.10	1.500	412.50	±6.0	.859	2.896	.114		
	40Ag-60Cu	38.10	1.500	379.50	±8.0	.791	2.540	.100	± 15.2	
	Cu-NiClad	38.10	1.500	350.00	±8.0	.729	2.540	.100	± 14.0	
Tolerance		±.076	±.003				+ .127 - .076	+ .005 - .003		
Note: WW II 5¢ of 56Cu35Ag9Mn have same figures as 5¢ above							except 1¢ =			± .005"
							±.076	±.003		- .003"
\$ 1.00(T 2 & 3)	90Au10Cu	14.859	.585	25.80	±0.25	.05375	0.838	.033		
\$ 2.50	90Au10Cu	17.780	.700	64.50	±0.25	.134375	1.067	.042**		
\$ 5.00	90Au10Cu	21.539	.848*	129.00	±0.25	.26875	1.478	.0582**		
\$10.00	90Au10Cu	26.924	1.000	258.00	±0.50	.5375	2.032	.080		
\$20.00	90Au10Cu	34.290	1.350	516.00	±0.50	1.075	2.459	.0968		
Note: Unofficial sources give diameter of \$3 gold as 0.806 inch from 1854-1873, and 0.814 inch from 1874 on through 1889. No official information is presently available.										
*There was an unexplained diminution in diameter from 1840 on; no explanation has been found.										
**Indian type; no information on Liberty type.										
							Sources: Official publications received from Director, U.S. Mint Laboratory, and U.S. Stats. 17 December 1972 and 11 April 1974			

PART VI — METROLOGY

What Can You Do About Metrology = Precise Measurement of United States Coins?

The metrology of U.S. coinage down through that dated 1964 and later dated coinage is as herein documented. What may or what should a coin collector do about the metrology = precise measurement of a U.S. coin or coins?

Why, for example, should a collector be concerned with the weight of an individual gold coin? The answer lies in the actual operation of any minting facility. Each mintmaster, superintendent, director, or whatever, was charged, to the grain, with the precious metals entrusted to his care. On settlement of his accounts, annually or otherwise, he had to produce finished coins manufactured to the proper standards, coin-in-process, and bulk metal, or he was in deep trouble. In earlier days, he might be executed, or lose a hand or some other vital part of his body. In later days, he might be removed from office, as well as being held personally financially responsible for any deficiencies. The Trial of the Pyx, which we call the Assay Commission, annual or otherwise, also served as a very important check on the mint's ability to comply with the governing regulations.

Suppose our collector has a nice BU US \$20 gold piece and, on weighing it on a suitable balance, it is found to weight 518.0 grains. Now we know the standard for the \$20 piece is 516.0 grains, ± 0.50 grains, so the legal range for the coin is 515.5 grains to 516.5 grains. We also know the mass deviation standard for 100 \$20 gold pieces in the 1873-1933 period was only 1.92 grains. Does this excess weight of 1.5 grains make the coin a counterfeit? Should our collector refuse, on this ground alone, to buy the coin? No, most assuredly no! But the mintmaster of the issuing mint might well have been in for trouble if many such overweight coins were issued.

The message this coin conveys is simply this: check this coin over very carefully; repeat, very carefully, in each and every respect - diameter, edge thickness, specific gravity, and most assuredly, use the stereo microscope! By

no means is the example we have just considered a false or fabricated one. Gold, as such, to the counterfeiter is merely a commodity, and the extra cost to him by reason of the overweight is small indeed, especially when a numismatically scarce coin is involved. The overweight is of even less importance if the fineness of the counterfeit coin is not up to the legal standard, as so many counterfeit coins are found to be.

It is now time to discuss the equipment the collector needs to check his coins against the metrological data set forth above.

- a. **Diameter.** A 5 in. or 6 in. T-bar caliper, reading to 0.001 inch and equivalent millimeters is much the preferred instrument. With this caliper it is easier to get a true diametral reading because of the three points of reference. A good T-bar caliper will cost something in the \$40 range. A bow type micrometer can be used, but two are required: the one reading from 0.000 inch to 1.000 inch and the other from 1.000 inch to 2.000 inches. A 0.000 inch to 2.000 inch micrometer is available, but it is rather clumsy to handle.
- b. **Thickness.** Here, the bow type micrometer is much the preferred, since the T-bar caliper usually has jaws the tips of which are relieved and one could easily mar the rims of the coin. The micrometer should read to 0.001 inch and/or equivalent millimeters, and a capacity of 0.5 inch or 1.0 inch will be satisfactory. Such a micrometer will cost something in the \$40.00 range.
- c. **Dry Weight.** An accurate balance, which will weigh to at least .005 grams or equivalent grains must be used. The balance may be either a single pan balance, or double pan. Single pan balances are especially useful for coin collectors, since double pan balances take longer to perform the weighing routine by reason of opening and closing the door on the balance. Single pan balances of the knife edge variety cost about \$60.00, and the torsion bar variety cost about \$75.00. Either variety is perfectly suitable for the coin collector. Double pan balances cost a great deal more. For an occasional coin, your friendly apothecary or druggist will give the collector the accurate dry weight, since he has balances certified and sealed by the State or other government-

tal organization in which the shop is located.

- d. **Specific Gravity.** The specific gravity of a solid or liquid is the ratio of the body to the mass of an equal volume of water at some standard temperature.²³ There is no real mystery to the making of specific gravity determinations of coins, and the balances described above are more than adequate for use. Little additional equipment is required. Present writings on the subject in numismatic media are not many, and in the opinion of the author are not adequate for the coin collector. The author hopes in the near future to present a definitive article on the subject to the editor of *The Numismatist* which will be especially attuned to the needs of the coin collector.

Conclusion

The reader now has the statutory standards for U.S. coinage and the Mint-established standards for its own work (for perhaps the last one hundred years). These standards and permitted deviations or tolerances may, in the

course of a collector's acquisition of coins, aid in the authentication of or rejection of a particular coin or coins. If this comes to pass, then the purpose of this article will have been accomplished. The collector should keep in mind, however, that the great bulk of coins were made to be used in the channels of trade and commerce, and were never intended to be items of precision. The mere fact, then, that any particular coin does not meet any particular standard and its associated tolerance does *not* of itself brand that specimen as false. Any individual coin must be looked at as a specific entity, and the wise collector will, before acquisition, make an intense examination of the coin under a 30x stereo microscope. When possible, he will also compare it with a known good specimen. A wise collector will also make use of the science of metrology, or exact measurement, as an integral part of his overall, final determination regarding acquisition or rejection.

Footnotes

¹Virgil Hancock, "Featuring Fakes," *The Numismatist*, 81, (1968), 586-88.

²*Encyclopedia Britannica*, 1973 ed., Vol. 15, p. 384.

³*Annual Report of the Director of the Mint, Fiscal Year Ended June 30, 1967* (Washington, D.C.: U.S. GPO, 1968), pp. 66-68.

⁴A convenient compilation of the U.S. coinage laws, 1792-1894, may be found in *Coinage Laws of the United States, 1792 to 1894* (Washington, D.C.: U.S. GPO, 1894), xviii.

⁵§ 3, U.S. Statute of June 28, 1834, provides that all gold coins of the United States, minted anterior to the thirty-first day of July next, shall be receivable in all payments at the rate of ninety-four and eight-tenths of a cent per pennyweight. Ten dollars in "old tenor" gold were thus raised in value to \$10.665; as a consequence, very much of the old gold was turned in and melted for current coinage in the next few years.

⁶It is queer, indeed, so few numismatic writers have discussed this alloy. Walter Breen, in his *Varieties of the United States Quarter Eagle* (Chicago: Hewitt Brothers, n.d.), p. 11, alludes to the silver content of the alloy used up to June 28, 1834.

⁷Authorized by Act of March 3, 1849. The \$1.00 coin was prohibited by Act of September 26, 1890.

⁸Authorized by Act of February 21, 1853, and prohibited by Act of September 26, 1890.

⁹Discontinued by Act of April 11, 1930.

¹⁰Mint to strike to several standards and weights "as nearly as may be, conformable."

¹¹Raised to ± 0.50 grain by § 4, Act of March 3, 1849.

¹²None specified in statute.

¹³Act of June 14, 1947, raised tolerance to $\pm 6/1000$ (61 Stat. 132, c. 104, § 1).

¹⁴Authorized by Act of March 3, 1875, and prohibited by Act of May 2, 1878.

¹⁵Act of February 28, 1878; no single piece weight tolerance specified (1837 law specified ± 1.5 grains), and no mass deviation specified.

¹⁶Single piece deviation for silver \$1, 50¢, and 25¢ and 10¢ raised to ± 6.0 grains, ± 4.0 grains, ± 3.0 grains, and ± 1.5 grains, respectively, by Act of June 14, 1947 (61 Stat. 133, c. 104, § 2).

¹⁷Act of February 21, 1853, effective April 2, 1853. As a result of this act, arrows were placed at each side of the date on the coins to indicate reduction in weight. The arrows were removed, effective in 1856.

¹⁸None stated, so presumably the Act of January 18, 1837, (and Act of March 3, 1851, for 3¢ pieces) remained in force.

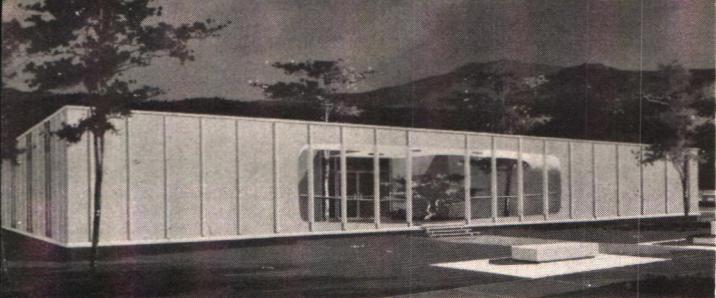
¹⁹Expressed in grams, i.e. 12.5, 6.25, and 2.5, respectively. Arrows were again placed at each side of the date on the coins in 1873 and 1874 to indicate the increase in weight.

²⁰Weight expressed as 5 grams.

²¹750/1000 Ag and 250/1000 Cu, ingot standard $\pm 5/1000$, by Act of March 3, 1851.

²²900/1000 Ag and 100/1000 Cu, ingot standard $\pm 3/1000$, by Act of March 3, 1853.

²³*Mechanical Engineers' Handbook*, ed. Lionel Marks, 5th ed. (New York: McGraw-Hill, 1951), p. 84.



ANA Has Gala Weekend

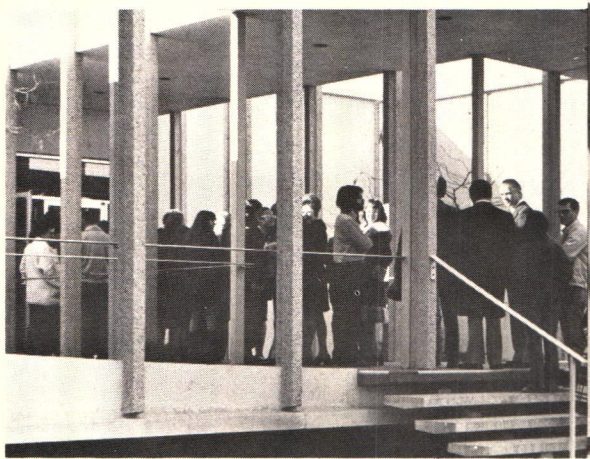
New Museum Galleries Dedicated

The culmination of years of talk and thought, and months of often feverish activity, was the dedication of your new museum on January 18, 1975. By all standards the event was a success, a success which actually exceeded all expectations. The weather was mild and clear, the crowd large and eager, the reaction one of universal enthusiasm and praise.

Scheduled to start at 2:30 p.m., the festivities were delayed by the heavy press of anxious visitors; some 450 to 500 people filled the entire public space available in the headquarters building, jammed the front lobby and entrance walk, and even extended down the sidewalk into the street. So packed were the hallways that it was nearly impossible for the ANA Governors and our VIP guests to reach the museum entrance for photographs and the formal ribbon cutting.

Preeminent among our distinguished guests was Mrs. Mary Brooks, Director of the United States Mint. Also here from Washington was Roy Cahoon, Assistant Director of the Mint; from Denver came Mrs. Betty Higby,

Superintendent of the Denver Mint; and from Philadelphia came William F. Krieg, Vice President of the Franklin Mint. Among the local and state leaders were Rep. Kay Munson and George Barranté, executive director of the Colorado Centennial-Bicentennial Commission which funded several of the new museum cases. Every member of the ANA headquarters staff played an important role in the day's activities, from registering guests to serving refreshments and hanging up coats; all appointed officers were present, even Sergeant-at-Arms John Gabarron came on from Lincoln, Nebraska.



A crowd gathers outside ANA headquarters waiting to visit the new museum galleries.

STAFF PHOTO



As visitors approach the entrance to the new museum galleries, they are greeted by a six part display entitled, "The Creation of a Medal." The panels trace the process from the original sculpture through the stages of the working plaster cast, transitional rubber cast, epoxy negative, hub, die and, finally, the finished medal.

HUGH KOESTER PHOTO

Once inside, what did one see? Far more than most had expected, certainly. For Tim Carter and Parker Jerrell had made maximum use of the space available. In the Gallery of Modern Medalllic Art, for example, there are over forty individual display cases. These display many of the finest series of the medalllic sculptor's art available today: birds by Gilroy Roberts, the History of the United States, Kings and Queens of England, the American Negro Commemorative Society, the "Vita Christi," the Americans in space issues, the works of Shakespeare, three cases devoted to the incomparable Michelangelo; and a case displaying salutes to the ANA. In addition to the many works from the Franklin Mint there are also presidential inaugural medals of the Medalllic Art Company and several of the "coins of realm" issues of the Paramount International Coin Corp. Between the



ANA Governors George D. Hatie (l) and Eva Adams (r) chat with State Rep. Kay Munson while waiting to visit the lower level museum galleries.

STAFF PHOTO

various sections of the gallery are numerous graphic panels such as a nearly life-size photograph of Michelangelo's David; these panels by virtue of their size, colors and careful selection not only enhance the visual impact of the various displays, but provide an effective and moving transition from one area to the next.

Attracting considerable interest too was the case in which an actual piece of the moon was shown. Few had ever seen its likes before and, while fewer still will ever experience the feelings of the Apollo crewmen who actually trod lunar soil and brought it back to earth,



ANA President Virginia Culver and William Krieg, Vice President of The Franklin Mint, lead the way down the stairs into the new ANA museum galleries. Margo Russell, editor of COIN WORLD, follows. STAFF PHOTO

ANA Governors Maurice M. Gould, Eva Adams, Glenn B. Smedley (back), John Jay Pittman and George D. Hatie pose with ANA President Virginia Culver for a trial ribbon cutting. STAFF PHOTO



GOLD ORE

FROM THE HISTORIC

EL PASO GOLD MINE

CRIPPLE CREEK DISTRICT
COLORADO



SOUVENIR OF THE
MUSEUM DEDICATION
AMERICAN
NUMISMATIC ASSOCIATION
JANUARY 18, 1975

all were somehow rather moved by its strange and unearthly appearance — it is different and it appears to be deteriorating, even in its all-nitrogen atmosphere.

Americana I, the first of two galleries devoted to the coins of the United States, begins with a case displaying silver and copper issues circulated in areas of early French and Spanish settlement. There follow displays of early New England silver — Oak and Pine Tree shillings; the Rosa Americana and Hibernia issues of Irish origin; the state

Glenn B. Smedley, ANA governor, aids visitors at the museum gift shop. STAFF PHOTO



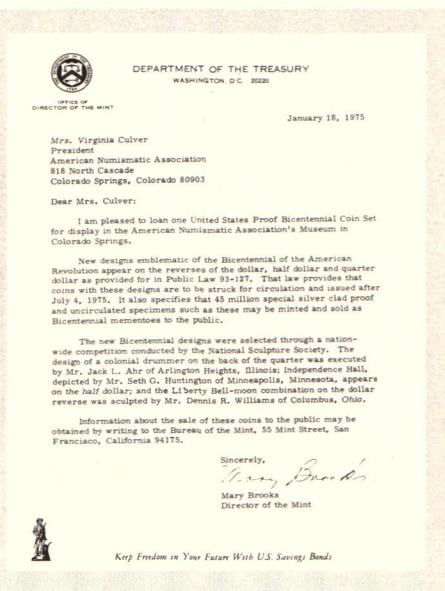
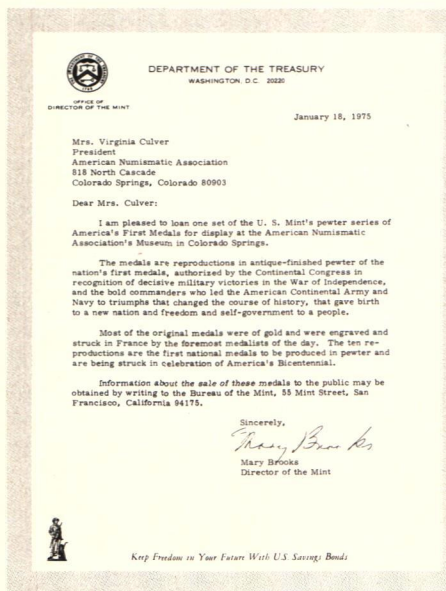
issues of Vermont, Connecticut, New York, New Jersey and even Thomas Machin, as well as Massachusetts. Several varieties of Fugio cents and Nova Constellatio pieces encircle a very handsome example of the EG FECIT variety of

the celebrated Continental Dollar of 1776. On either side of this case there is a smaller display of many of the tokens devoted or ascribed to George Washington: the draped and military busts of 1783, including the "double head" variety; the Georgius Triumpho; Boulton's large and small eagle pieces of 1791-93, and his ship halfpenny token; a small flan "success" token in silver; the Grate Cent; a Liberty & Security halfpen-



Virginia Culver accepts an early striking of the new Bicentennial coinage and a set of antique finished pewter reproductions of America's first medals on behalf of the ANA. The pieces, on loan from the U.S. government, are being presented by Mrs. Mary Brooks, Director of the U.S. Mint.

STAFF PHOTO



ny; and all three varieties of the North Wales halfpenny token, two of which are extremely rare. A further two cases are devoted to the tokens used throughout the colonies in lieu of "legal tender" issues. Many of these tokens are of English origin, from a silver St. Patrick's farthing, to a choice "elephant" token, the Voce Populi issue and the Virginia half penny, the Kentucky cent and the Rhode Island token, and a superb proof Myddelton token. Tokens of American origin include the Pitt and Mott issues, the Talbot, Allum & Lee cents, the Auctori Plebis token, and a choice original Bar cent. Finally, there is a case devoted to colonial currency and paper notes issued by the Continental Congress to finance the Revolution.

In this gallery, as in all the galleries, there is above each display window a back-lighted graphic consisting of a pic-

ture or scene which illustrates the material or period included in the display, plus a concise paragraph or two of explanatory text. For example, the first display in Americana II is of United States half cents from 1793 to 1857; the picture above shows George and Martha Washington examining these first products of the first mint, established in 1792. Continuing around this gallery, which is devoted to regular United States Mint issues and related displays, there next appears a case showing all the major varieties of our large "coppers," the cent, followed by a case displaying our first silver coins, the half dime and dime. Concluding the section illustrating the issues of our first mint are cases of the larger issues of silver, and four early half eagles.

From the establishment of the second mint in 1834 the displays are generally



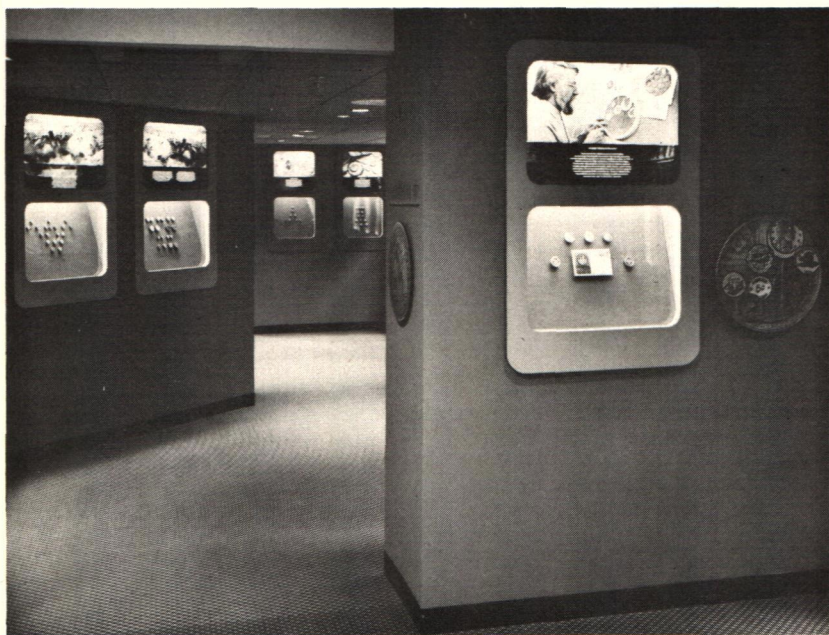
HUGH KOESTER PHOTO

A tour of the museum starts in the Gallery of Modern Medallic Art. The cases pictured here (r to l) feature the "History of the American Revolution," topical medals relating to U.S. achievements in space, antique car medals series, the "Apollo II Eyewitness Medal" and the "America in Space" series which also displays the moon rock on loan from N.A.S.A.

denominationally oriented: quarters, half dollars, silver dollars and the cent — complete with Peter the eagle — are all shown as changes are made in their design over the ensuing decades. One case is devoted to our “odd ball” denominations: the two cent, three cent and twenty cent pieces. Two displays concern themselves with designs introduced during the twentieth century, from the Lincoln cent to our clad Eisenhower dollar. Even the four denominations of gold produced between 1907 and 1933 are here and, not surprisingly, this portion of the gallery and the nearby case in which nineteenth century gold issued are shown have aroused perhaps the greatest amount of visitor interest. It is curious to note how many of us have long known that gold coins were a circulating medium in this country for many years — but how few have actually either seen or touched an “eagle.”



Moments before the official opening of the new museum galleries, Franklin Mint designer Tim Carter (center) and his assistant, Parker Jerrell (r), make a final inspection of the displays with Virginia Culver. STAFF PHOTO



HUGH KOESTER PHOTO

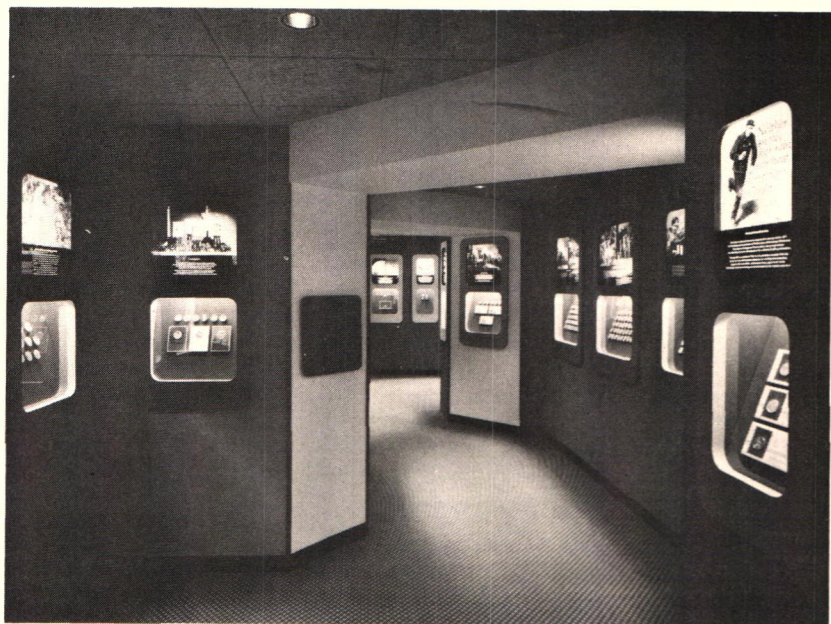
As visitors leave the Gallery of Modern Medallion Art and enter the Americana II, to the right are medallion tributes to the ANA. From left to center are two cases of U.S. twentieth century coinage and two cases of copper coins of America beginning from 1792.

Continuing around the gallery one finds cases devoted to the tokens, store cards and money substitutes of two of our most financially critical periods: the "hard times" of the late 1830's, and the Civil War of 1861-65. There is a display of the Trade Dollar — the only U. S. coin ever repudiated by our government — and its rival in Oriental trade, the Mexican peso. Two displays concern themselves with our silver commemorative coins, one featuring Columbus and the other the pioneers and our westward expansion; there are also two commemorative gold pieces here, the dollar of Thomas Jefferson and the \$2.50 piece of our sesquicentennial in 1926. The final coin display is built around pioneer gold: a Bechtler dollar, a Clark Gruber \$10 piece, a U. S. Assay Office \$20 and an Augustus Humbert \$50 slug, with samples of raw gold in both ore and nugget form. The panel above is —



Also during the museum opening, the ANA received a series of documents from the files of Farran Zerbe — former ANA president, editor and publisher of *The Numismatist* and historian. These papers had been left in trust to Lou Werner, Zerbe's good friend. Pictured here, examining the various documents, are (seated) Virginia Culver, Lou Werner, John Jay Pittman, Maurice Gould, (standing) Bill Henderson, Eva Adams, Neil Harris and Adna Wilde.

STAFF PHOTO



HUGH KOESTER PHOTO

Another view of the Gallery of Modern Medallic Art (starting from middle with space exhibits described earlier and moving to right) focuses on American Revolution cachets, three cases featuring the "History of the United States," and (r foreground) PNC's commemorating the postmasters of America. From center to left are cases highlighting Christmas greeting medals and the last of three cases capturing the Michelangelo genius.

appropriately — a photograph of Pikes Peak, and mounted on the walls nearby are a photo of a miner panning for gold, and a real miner's pick.

Paper money is not neglected. There are two displays: one of the famous "greenbacks" first issued in 1861; the other of the fractional currency 5¢, 10¢, 25¢ and 50¢ of the first issue. To close this gallery there is also a case showing the latest of the sets of \$5 and \$10 silver pieces of the Canadian Olympic program.

Sound, no less than sight, is important here too. Not only is there thematic music piped to each gallery, but there is also the Amos Press theatre. Here can be shown the films and slide sets which comprise a major portion of our audio visual program. On dedication day, the excellent film on the growth, survival, demise and revival of the San Francisco Mint, "The Granite Lady," was premiered. Introduced by Mrs. Mary

Mary Brooks, who had been instrumental in the Mint's restoration, the film was very well received and had to be shown three times that day alone.



On behalf of the ANA, Virginia Culver accepts commemorative swan number 91 from Arthur B. Church, Jr., Executive Vice President of the Gold Hill Mesa Corp. Colorado State Representative Kay Munson, representing the governor's office, looks on.

STAFF PHOTO



HUGH KOLSTER PHOTO

Another view of the Americana II as seen from the Gallery of Modern Medallic Art focuses on (l) two cases of U.S. commemorative coins, (c) two cases containing "Roberts Birds" medals and (far r) the ANA, The National Commemorative Society and American Negro Commemorative Society cases.



The Americana I with its concentration on Colonial coinage features (from l) issues of Vermont and New York, New Jersey and Thomas Machin, and Connecticut and Massachusetts. To the right of the Bicentennial coinage and pewter medals spotlighted under the flag of '76 are George Washington tokens. Colonial paper money issues are found in the foreground.

HUGH KOESTER PHOTO

Note should be made to the fact that only at A.N.A. headquarters can one see actual proof specimens of our bicentennial quarter, half and dollar. Not to be released until July 4, 1975, these coins are on loan to your Association through the courtesy of Mrs. Brooks and the United States Mint. We are grateful indeed for this singular honor.

An additional presentation took place at the ribbon-cutting ceremony when Arthur B. Church, Jr., Executive Vice President of Gold Hill Mesa Corp. of Colorado Springs, presented Virginia Culver and the ANA with No. 91 of 1,000 commemorative, Pikes Peak gold ore-bearing, glass swans hand-forged by Donald R. Jones. George D. Barranté also accepted a swan from State Rep. Kay Munson on behalf of the Colorado Centennial-Bicentennial Commission. Barranté is the executive director of the commission.

Each swan is embossed with the

words, "Gold Hill Recycle - 1974" and numerically designated from 1 to 1,000. The ANA's swan, numbered 91, is symbolic of the association's founding in 1891.

All who attended or participated in the dedication day festivities thoroughly enjoyed themselves. Many visitors have already returned in order that they might more fully enjoy these new sights and sounds without being encumbered by a large throng. Buoyed by refreshments and burdened with a souvenir sack of genuine gold ore from the famous Cripple Creek District just west of headquarters, all knew that what they had seen and done was something great, something that has long been needed by your Association, something which will also contribute to the Colorado Springs community. It is very much hoped that more members and friends will soon visit this museum which is unrivalled in this country.



Round table participants (l - r); Eldridge Jones, John Smies, John Jay Pittman, Paul Scheetz, Jim Miller, Maurice Gould, William Louth, Adna Wilde, Arthur Fitts and Glenn Smedley.

STAFF PHOTO

Problems - Projects — Priorities

ANA Holds First Round Table Discussion

Following a three-day meeting of the American Numismatic Association Board of Governors, and the formal opening of the new galleries of its museum in the headquarters in Colorado Springs, a round table was held on Sunday afternoon. Attendance was by invitation from ANA President Virginia Culver.

In addition to all members of the ANA board and five staff officers, those who took part in the exploratory discussion included U.S. Mint Director Mary Brooks and her assistant, Roy Cahoon; Q. David Bowers of Bowers & Ruddy Galleries; Kenneth Bressett of Whitman Coin Products; Dennis Forgue of Rare Coin Co. of America; Arnold Jeffcoat of *Numismatic News Weekly*; William Krieg of The Franklin Mint; William Louth of Medallie Art Co.; Roy Merena of Paramount Int'l. Coin Corp.; James Miller of *COINage Magazine*; Margo Russell of *Coin World*; J. Paul Scheetz, coin dealer; and John Smies represen-

ting the Professional Numismatists Guild. It should be mentioned that these guests traveled at their own expense to this round table, most having attended the museum opening the day before.

Mrs. Culver and ANA Executive Director Rochette served as moderators and introduced subjects for discussion, limiting the time devoted to each subject to fifteen minutes. Mrs. Brooks led off with the announcement that the \$15.00 price of the silver three-coin proof set has been reduced to \$12.00. This reduction was made possible, Mrs. Brooks explained, by the perfection of new facilities for more economical

Also; Roy Cahoon (standing), Margo Russell, Ken Bressett, Ray Merena, Arnold Jeffcoat, William Krieg, Eva Adams, Dennis Forgue, William Henderson and Kenneth Hallenbeck.

STAFF PHOTO



production of proof coins. Those who have remitted at the \$15.00 price will receive refund checks.

One topic of discussion was the probability of legislation being passed, either federal or in some states, that may relate to the hobby inappropriately. For example, in the matter of regulating trading in silver and gold bullion, the language of a law might make its provisions applicable to trading in gold or silver coins, even though such application was not intended.

The same might relate to possible tax legislation if the distinction is not made clear between coins and bullion, or between investment and commercial transactions and hobby dealings. It is hoped that persons learning of such pending legislation, especially at state levels, will report their findings to ANA headquarters so that it may be checked out.

In connection with federal and state legislative bodies, and other regulatory groups such as Securities and Exchange

Mary Brooks, Director of the Mint, announces reduction of prices for silver, three piece bicentennial proof sets by \$3, from \$15 to \$12.

STAFF PHOTO



Commission, there should be a model statute drawn up to guide their actions that relate to our hobby. Again, ANA would be the logical instigator of such a guide.

The rather widely publicized article in *Forbes Magazine* last December 15 was discussed and President Virginia Culver stated that the board of governors went on record as "questioning the true motives and condemning the inaccuracies of the article." Most of those present seemed to feel that those within the hobby largely recognized the prejudiced views and inaccuracies of the article but that some outsiders might be adversely influenced by it.

Another board action reported was that the governors voted to increase

Edward C. Rochette, moderator



member dues as of June 1 for new members and January 1, 1976, for current members. This was necessary to offset rising costs of ANA operation, largely due to inflation, and to cover enlarged services, both actual and anticipated, to members and to the hobby in general.

The coming biennial ANA election was mentioned and the hope expressed that it will be conducted on a high ethical plane by the candidates. Attention was called to the recently adopted Article VII of the ANA bylaws that deals with election ethics, a copy of which is to be furnished to all qualified candidates for election to offices.

The matter of a grading board under ANA auspices has been given consideration by a committee of knowledgeable members that, Mrs. Culver reported, was charged at the board meeting with

presenting a more detailed proposal at the next board meeting. The prospects appear to be good for setting up a workable plan to act upon specific questions of coin grading referred to it.

The need for a full-time public relations office in ANA was brought up. It is believed that such an office could supply accurate information to the general press with a view to eliminating some of the erroneous information and impressions being published. It could serve also as a clearinghouse for press articles relating to the hobby.

Another need is for some type of consumer fraud office, possibly in conjunction with public relations, to combat misleading and deceitful advertisements in the non-numismatic press

Q. David Bowers

Some of the participants were...

Eva Adams



to buy and sell coins. Attention was called to several such advertisements that have appeared recently and by which the uninformed public could be and probably was cheated.

There is a pressing need for clarification of the Secret Service directives relating to the reproduction of coin designs on medals, tokens and novelties. It is hoped that the ANA will take steps toward getting such clarification by the Secret Service.

Mention was made of the unethical practice of a very few dealers that results in their practically conducting business on their customers' money. These few dealers accept payments and then take an unreasonably long time to mail out merchandise or make refunds.

Dennis Forgue

STAFF PHOTO



In the cases of coins that are determined to be counterfeits, by ANACS or otherwise, it was suggested that we investigate a form of "scientific branding" so that the coins may be detected if they turn up again. If it becomes known that such coins have been "branded," the owners will be more cautious about passing them along to other collectors. Such marking systems are being made available but there seems to be no reliable and impartial appraisal of their possible effects on coins and their permanence.

All present took an active part in the discussions and, without exception, expressed the belief that the gathering was "for the good of the hobby" and should be repeated at a convenient place and time in the near future. If there was any disappointment it was that there was not enough time for a fuller discussion of some matters brought up.

Margo Russell

STAFF PHOTO





Colorado Centennial Medal Struck at Denver Mint

A precise total of 76 examples of Colorado's Centennial medal were produced Monday, January 20, at the Denver Mint. Mrs. Betty Higby, mint superintendent, inserted the bronze planchets into the coin press and with the aid of Colorado Governor Richard D. Lamm pressed the buttons to start the trial striking.

The Colorado Centennial medal is the only state medal in the United States authorized by Congress to be issued in connection with the nation's Bicentennial in 1976.

Other dignitaries attending the trial striking ceremony included Mrs. Mary Brooks, director of the United States Mint, Washington, D.C.; Roy Cahoon, assistant mint director for public services, from Washington; Ted Mueller, director of the Colorado Centennial-Bicentennial Foundation; Virginia Culver and Edward C. Rochette, president and executive director of the ANA, members of the Board of Governors of the ANA; N. Neil Harris, ANA editor, *The Numismatist*; William C. Henderson, ANA treasurer; and the designers of the medal. Rochette is also a member of the franchise-medal council of the Colorado Centennial-Bicentennial Commission.

Richard D. Lamm, Governor of Colorado (l), chats with Mrs. Betty Higby, superintendent of the Denver Mint (c), and members of the ANA board of governors following the trial striking of Colorado's Centennial medal. ANA board members visible are (l - r), Miss Eva Adams, Eldridge Jones, Maurice Gould, Adna Wilde, President Virginia Culver, Kenneth Hallenbeck and Vice President George Hatie.

STAFF PHOTO

The obverse of the medal, designed by Mrs. Sue Hughey, depicts a prospector in buckskin, on horseback, viewing a wide vista of high mountains and deep, fertile valleys, as if for the first time. The legend reads: COLORADO / LAND / OF PROMISE. Mrs. Hughey's theme accompanying the design says: "Colorado — a land where a common man could become great. Not all found fame and fortune, but the wealth of beauty and freedom were there for all." The reverse features the '76 logo of the Colorado Centennial-Bicentennial Commission, designed by Randy Moyle.

The medal, measuring 1 5/16 inches in diameter, is the first Congressional



medal produced by the Denver Mint, under authorization of Public Law 93-227. Initially, the medal will be available in bronze (90 per cent copper, 10 per cent zinc), later, silver and gold versions will be available.

Bronze medals are priced at \$2.50, plus 50 cents for postage and handling for each medal ordered. Orders should be directed to Colorado Centennial Medal, Box 1876, Capitol Hill Station, Denver, CO 80218.

The medal features the Denver Mint mark and will be packaged by the Denver Mint. Frank Gasparro, chief

engraver of the U.S. Mint in Philadelphia, supervised the sculpture and die making for the medal. The medal is rather unusual in the fact that the obverse displays three sets of initials; "SCH" — Sue C. Hughey, the designer; "Ezs" — Edgar Z. Steever; the sculptor and "FG" — Frank Gasparro.

Profits realized from the sale of the 250,000 medals will go to the Colorado Centennial-Bicentennial Commission for distribution to local communities to assist them in financing projects to commemorate the nation's Bicentennial and the Centennial of Colorado statehood.

Half Dollars and Inaugural Medals

EARLY HALF DOLLAR DIE VARIETIES

1794-1836



1817 over 14

By

AL. C. OVERTON



THE OFFICIAL INAUGURAL MEDALS OF THE PRESIDENTS OF THE UNITED STATES

by Richard B. Dusterberg

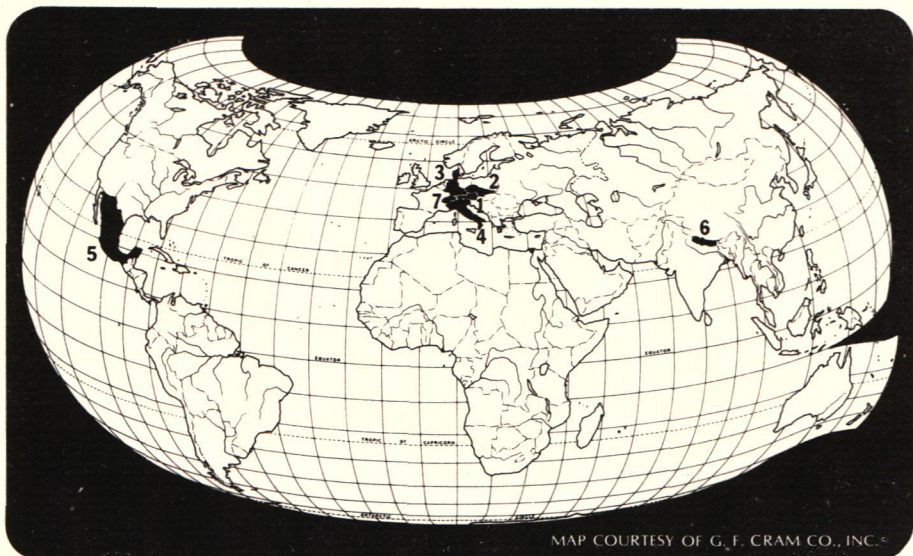
The ANA library has two books of current interest for sale as a result of generous donations to the association. Mrs. Canzada Overton, widow of Al C. Overton, donated a number of his 1967 book, *Early Half Dollar Die Varieties, 1794-1836*. From Richard B. Dusterberg, legal counsel to the ANA board, came copies of his 1971 book, *The Official Inaugural Medals of the Presidents of the United States*.

Both books are in strictly new condition, are hard-bound with attractive covers, and well illustrated. They are considered to be authoritative coverages of the respective subjects.

Either book may be ordered by members from Librarian Geneva Karlson, P. O. Box 2366, Colorado Springs, CO 80901. The postpaid prices are \$7.95 for Dusterberg's inaugural medals book, and \$12.50 for Overton's work on early half dollars. Orders will be filled as long as the limited supplies last.

new and recent issues

by Ernst Kraus, LM 129



MAP COURTESY OF G. F. CRAM CO., INC.

It is the important duty of *The Numismatist* to record and illustrate new coins. To accomplish this, ANA members in the United States and abroad are invited to submit new issues to Ernst Kraus, Room 939 (include room number in address), 393 Seventh Ave., New York, N.Y. 10001. Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.



1. Austria

Y-138. 100 schilling, 1976. Silver .640 fine. Obverse: Emblem of the Olympic

Games, five interlocked rings above the arms of Innsbruck in shield form. Legend around: INNSBRUCK 1976. Three enlarged snowflakes crystals and designer's name, WELZ, below. Legend around: XII. OLYMPISCHE WINTERSPIELE. Reverse: Value in the center: 100 SCHILLING, surrounded by ten shields. Legend around: REPUBLIK OSTERREICH. Diameter: 36 mm. Weight: 23.5 gr. Edge: Lettered with value written out HUNDERT SCHILLING.



2. Czechoslovakia

Y-90. 10 haleru, 1974. Aluminum-Magnesium. Obverse: National arms,

the Bohemian lion withing a five sided shield, in the center, date below: 1974. Legend around: CESKOSLOVENSKA SOCIALISTICKA REPUBLIKA. Reverse: Large numerals 10 for value in the center, h below for HALERU, five pointed star above. Diameter: 18 mm. Weight: 1 gr. Edge: Plain.

Designed by sculptor Frantisek David and released December 1, 1974.



Y-98. 50 korun, 1974. Silver .700 fine. Obverse: Portrait facing three-fourths to right with initial S below, for the designers name J. Strusa, a well known sculptor. Name at left: JANKO JESENSKY, dates at right: 1874 - 1974. Reverse: Arms in shield form, value below 50 KCS, legend around: CESKOSLOVENSKA SOCIALISTICKA REPUBLIKA. Diameter: 31 mm. Weight: 13 gr. Edge: Plain with wave lines and stars.

Released into circulation December 17th, 1974, the coin commemorates the 100th anniversary of the birth of Janko Jesensky, a Slovak poet, who joined the Red Army during World War I.

3. German Federal Republic (West)

Y-137. 5 mark, 1974. Silver .625. Obverse: Portrait to right, legend at right: *1724 + 1804 IMMANUEL KANT*, his signature below: I. Kant. Reverse: Eagle at upper right, legend at left and below: BUNDES-REPUBLIK DEUTSCHLAND 1974. Value and mintmark below: 5 DEUTSCHE MARK, D for Munich. Diameter: 29 mm. Weight: 11



gr. Edge: Lettered, ACHTUNG FUERS MORALISCHE GESETZ (Obedience to moral law).

Immanuel Kant was one of the greatest philosophers of all times and his books are read in the schools of all civilized nations, throughout the whole world.

According to Alfons Schneider of Ingolstadt, Germany, this is the last 5 mark coin struck in silver. All future coins of this value will be made in an copper-nickel alloy.



4. Italy

Y-109. 100 lire, 1974. Acmonital (stainless steel). Obverse: Portrait facing, star and designers name below: MONASSI. Legend around: REPUBBLICA ITALIANA. Reverse: A large antenna in the center, name below: GUGLIELMO MARCONI. Value and mintmark R for Rome at lower right, dates at lower left: 1874 - 1974. Diameter: 27.8 mm. Weight: 8 gr. Edge: Reeded.

The above was issued to commemorate the centennial of the birth of G. Marconi, inventor of the wireless telegraph and radio, who died in 1937.

5. Mexico

Y-A90. 10 pesos, 1974. Cupro-Nickel. Obverse: Portrait of Father Hidalgo to left, mintmark for Mexico City mint at



lower left, date at lower right: 1974. Value above: DIEZ PESOS. Reverse: State-emblem in center, wreath below, legend above: ESTADOS UNIDOS MEXICANOS. Diameter: 30.4 mm. Weight: gr. Edge: Plain, septagonal planchet (seven-sided).

Coins released January 1st, 1975.



6. Nepal FAO

Y-108. 10 rupees, 1974. Silver .600 fine. Obverse: Parents and their two children in a house at upper right. Devanagari legend at left: NIYOJIT PARIVAR (Planned family). At lower left, various types of fruit and vegetables, legend at right: SANTULIT AHAR (Balanced diet). Reverse: Value in the center: 10 RUPIYAN, NEPAL and samvat date 2031 below. Legend above, name and titles of the king: SRI 5 VIRENDRA VIR VIKRAM SAH DEVA. (Some people transliterate the King's name and titles as BIRENDRA BIR BIKRAM SAHA DEB.). Designer's name: Gopal Bahadur Shrestha. Diameter: 29 mm. Weight: 8 gr. Edge: Reeded.

7. Switzerland

Y-57. 5 francs, 1974. Cupro-Nickel. Obverse: Three women standing around the Swiss cross, legend below: CONSTITUTIO. Reverse: Value and



dates: 5 FR. 1848 1874 1974, framed legend around: CONFOEDERATIO HELVETICA. Diameter: 31 mm. Weight: gr. Edge: Latin inscription around, DOMINUS PROVIDEBIT (The Lord provides), and thirteen stars representing the thirteen Cantons or member states.

Designed by sculptor Max Weber. This commemorates the centennial of the revision of the Swiss constitution. Only one million pieces are to be struck.

Acknowledgments

Austria: Manuel Aguiar, Coin & Currency Institute, New York, New York.

Czechoslovakia: Pavel Cerny, Nymburk, Czechoslovakia; Z. Vesely, Portland, Oregon.

German Federal Republic (West): John & Auguste Gaug, APO New York, New York.

Italy: Mario Pasquetti, Rome Italy; Manuel Aquiar, Coin & Currency Institute, New York, New York; Z. Vesely, Portland, Oregon.

Mexico: Manuel Aquiar, Coin & Currency Institute, New York, New York.

Nepal FAO: V. H., Sutton, Programme Officer, FAO Money, Rome; Charles K. Panish, Westport, Connecticut.

Switzerland: John T. Bucek, Muttentz, Switzerland.

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Gold Dollar Collectors: Beware Forgeries

The earliest counterfeit U.S. gold dollars were debased gold or off-metal forgeries intended for circulation in the 19th century. More recently "replicas" of gold dollars have been made on occasion by jewelry manufacturers who probably were unaware of the illegality of their small ornaments. These early fakes and replicas usually were quite crude, and would seldom be purchased today by an experienced collector of U.S. gold coins.

Few of these amateurish forgeries are encountered by today's collectors. Instead, we are now confronted with tens of thousands ... perhaps hundreds of thousands ... of more skillfully produced gold dollars coined in the basements of houses in Lebanon, in small factories in Europe and in the back rooms of shops in Hong Kong, Singapore and other southeast Asian cities.

The inflow of quality fake gold dollars began in the late 1950's. These early counterfeits were rather poor copies of the originals, but much better than the circulating counterfeits and jewelry pieces of prior years. But in the early 1960's a series of high-quality Type One gold dollar forgeries entered the United States in substantial quantities. These

pieces signaled the beginning of a new era of U.S. gold counterfeiting, and complacent collectors willingly bought these fakes, fully believing them to be genuine.

Detection of these forgeries, considered difficult just ten years ago, is done readily by ANACS today. In fact, only the most recent false gold dollars ... some of those made in the past two or three years ... are of such quality that extensive comparative examination and testing are required at ANACS to determine their authenticity. ANACS has erred on a few occasions in authenticating U.S. gold coins, but whenever possible errors have been detected, ANACS has advised the submitters of the coins and requested that they be

TYPE I

Date	No. Received	No. Found Genuine	*Percent Found Genuine
1849	17	12	70.6
1849-C	1	1	—
1849-D	4	4	—
1849-O	4	4	—
1850	2	1	—
1850-C	1	1	—
1850-D	1	1	—
1850-O	1	1	—
1851	28	21	85
1851-C	1	0	—
1851-D	1	1	—
1851-O	2	2	—
1852	17	14	82.4
1852-O	10	3	30
1853	57	35	61.4
1853-C	1	1	—
1853-O	2	2	—
1854	15	8	53.3
1854-S	1	1	—
Total	166	113	68.1

returned for further study at no cost to the owner. This policy will be adhered to in the future.

Collectors can often detect the false gold dollars of pre-1960 manufacture, and some of the crudest more modern fakes with a 15-power glass. But the better fakes of the past ten years or so

usually are detected only by those who handle and study U.S. gold coins on a daily basis.

Last month ANACS listed the genuine and false \$3 gold pieces received in 1972-74. The list below provides similar information on ANACS' experience with gold dollars.

TYPE II

Date	No. Received	No. Found Genuine	*Percent Found Genuine
1854	86	57	66.3
1855	57	38	66.7
1855-C	1	1	—
1856-S	1	1	—
Total	145	97	66.9

TYPE III

1856	20	18	90
1856-D	1	1	—
1857	3	2	—
1858	4	4	—
1859	2	1	—
1859-D	1	1	—
1860	4	4	—
1860-D	2	2	—
1861	9	7	78
1861-D	3	3	—
1862	24	11	45.8
1863	1	1	—
1864	1	0	—
1865	2	0	—
1868	26	2	7.7
1871	3	2	—
1873	9	8	88.9
1874	33	19	57.6
1875	1	1	—
1876	1	1	—
1877	2	2	—
1878	1	1	—
1879	2	2	—
1880	4	4	—
1881	3	3	—
1882	4	4	—
1883	14	6	—
1885	7	7	42.9
1886	2	2	—
1887	15	7	46.7
1888	12	3	25
1889	9	8	88.9
Total	225	137	60.9

*Percent genuine not given for coins of which less than eight received to date.

If this list had been prepared ten years ago, it would have shown that the Type One dollars were very extensively counterfeited, and that the later dates could be purchased with only moderate risk of acquiring a forgery. But today the most sophisticated forgeries are as frequently found in the later dates ... Types Two and Three.

The warning given last month with the \$3 gold list also applies to the gold dollars: coin forgers in other parts of the world read *The Numismatist*, too, and

they will select new dates for counterfeiting as collectors learn of the dangers inherent in buying commonly faked dates. But don't be deterred from buying gold dollars for your date or type set. You can be 99% sure that U. S. gold coins you buy are genuine if you have them certified by ANACS, and if you buy them from knowledgeable, experienced dealers who endeavor to protect their customers from forgeries. An ounce of prevention is worth a pound of cure!

ANACS Questions and Answers

Q. Recently, I lost the ANACS certificate for my 1909-S V.D.B. cent. Do I have to return the coin to you and pay the fee to have it re-certified, or will you replace the certificate on request?

A. Certificates are replaced by ANACS for a \$1 service charge when the request is made in writing. Your letter should be notarized, and should state the circumstances of the loss or misplacement. You should further state that if you recover the original certificate, the duplicate will be immediately returned to ANACS for destruction. The fact that a duplicate certificate has been issued will be placed on permanent record at ANACS. In a very few cases, ANACS will ask that the coin be returned for verification. Whenever this is done, there is no charge above the \$1 certificate replacement fee, plus return postage.

Q. A collector has offered to sell me a coin which he says was certified by

ANACS, but it's almost uncirculated (a 1932-D quarter), and I can't be sure that the coin pictured on the certificate is the one he wants to sell me. How can I find out?

A. Ask him to send the coin back to ANACS so the coin can be verified against the diagnostic card for the coin, which the certification service keeps as a permanent record. He should also send, in a separate envelope, the ANACS certificate. The fee for re-examination is 50% of the regular fee, as determined by the fee schedule which appears in the ANACS advertisement in this issue, plus return postage. The collector should instruct ANACS to forward the coin to you, and to advise *him* of the shipment if the coin is found to be the one originally certified. If the coin is not the same piece, it will be returned to the submitter, and you will be advised of the results of the examination. This information, too, will go on permanent record at ANACS.

False 1861 Quarter Eagle

The granular texture of the field and the fine, raised die scratches extending from the denticles on the reverse toward "2 1/2 D." are characteristics of one forgery seen by ANACS. This coin is dated 1861, but obverse dies bearing other dates were combined with this reverse. Detection of other false gold coins is dependent upon observing other smaller flaws. The quality of false gold coins improves every year. This coin is a product of the 1960's.



Genuine, Counterfeit \$5.00 Gold Compared



Genuine



Counterfeit

The inflow of reasonably high quality counterfeit half eagles began in the 1960's. The false pieces produced more than five years ago (and some more recent forgeries) can often be recognized with a 12X glass under good lighting conditions if a known genuine specimen is available for comparison.

The counterfeit shown here has low-relief incused lettering. The texture and detail of the eagle are inferior to the genuine. Note the vagueness of the feathers on the counterfeit.

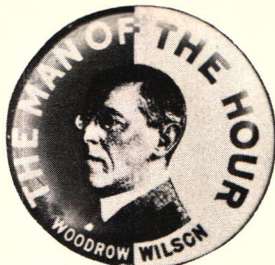
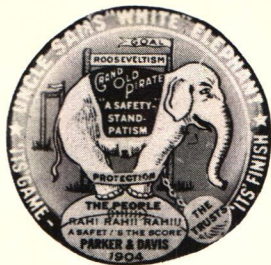
University of Connecticut Honors Agriculture and Bicentennial



Although the University of Connecticut is not 200 years old... Connecticut agriculture is.

The University of Connecticut College of Agriculture and Natural Resources is honoring agriculture and the bicentennial year by a newly designed medal. Designed by John D. Allie, Storrs, Connecticut and struck by V. H. Blackington & Co., Inc., Attleboro Falls, Massachusetts, the medal is available in bronze and numbered silver measuring 1 1/2 inches in diameter. Respective prices are \$3, \$4 and \$15.

All inquiries should be addressed to Arland R. Meade, Department of Agriculture Publications, U-35, The University of Connecticut, Storrs, Connecticut 06268. Orders are to be made payable to the University and identified for purchase of the medal. Delivery of the issue will commence approximately April 15, 1975.



Before we start discussing another field of counterfeiting of which I recently learned, I want to make a correction in my December '74, "Featuring Fakes," page 2546, paragraph 9, wherein the value in Italy of the 1947 set of four genuine coins is given as US \$21,600. The decimal point should have been moved one place to your left. The correct value in Italy is US \$2,160.00 (If my arithmetic on the foreign exchange rate is correct).

In the haste to meet publishing deadlines, most writers eventually have red faces through failure to proofread the typescript or the printer's galley proofs.

Some years back, when Krause Publications, Inc., was on the long-distance 'phone daily trying to speed my revision of Fredrik Schjoth's "Chinese Currency," I entirely skipped a couple of emperors.

That recently was brought to my mind while speaking with Dr. Alberto Francisco Pradeau, who mentioned that he, too, had found a number of errors after his 1938 English edition of *Numismatic History of Mexico* had come off the press.

He solved that by having printed a list of the errors he'd found, and that loose-leaf "Errata" was inserted into each book sold at that time. But, even then, he told me, one error still existed on the second page of his "Errata" and that error he then caused to be blocked out, as had been done on the copy I'd bought many years ago.

Specifically, on his page 51, in the year 1732, the first item in the Eight Reales column, Dr. Pradeau says the initials "MF" should be blocked out, inasmuch as Assayer "F" was the only one working on the 8 reales in 1732.

Because his loose-leaf "Errata" sheets often became lost when copies of his book were re-sold, Dr. Pradeau asked me if in my "Featuring Fakes" I'd mention that initials "MF" did not appear on the 1732 real de a ocho.

If you bought your copy of *Numismatic History of Mexico* second-hand, and if the "Errata" pages were missing, if you'll just send me a self-addressed, stamped envelope, I'll Xerox my copies and drop the copies into the mails.

And now to the political campaign buttons you see illustrated here.

You name it, and somebody's counterfeiting it!

Having been invited by Eileen Elfant to attend a meeting of the Gulf Coast Chapter of the APIC (American Political Items Collectors) in Houston, I was given a fast "education" by her husband, Martin, and by Norman Lowenstein, the

virgil
hancock's
featuring
fakes



chapter's president, on the number of faked items foisted on political items collectors.

For readers no more informed than was I, my understanding is that political items primarily are campaign buttons which, prior to television, seem to have been used more generally than now by candidates for public office.

Incidentally, the APIC successfully rang a lot of congressional doorbells in behalf of The Hobby Protection Act after we'd got it past the House Commerce Committee's public hearing, thus all of us coin collectors owe APIC a vote of thanks!

The four counterfeit campaign buttons pictured here today are from a cigar-box of fakes which Eileen and Martin had acquired over the years.

As with counterfeit coins, some fake buttons easily are detected by the experienced collector, but the amateur gets "taken." And some fakes are so well-made that even the experienced collector must have a known-genuine specimen with which to compare. At the top of this page is one such fake, a counterfeit button of Wendell Willkie who took on FDR without success in 1940. Merely a lack of sharpness gives the fake away.

Collectors have a word for counterfeit buttons, brummagen. My Merriam-Webster defines it, "showy but trashy."

Under that heading falls the Woodrow Wilson button, page opposite. In 1968 this was put out as an advertising gimmick. It does carry a warning, if you can find it! In very tiny letters around the back edge, "Kleenex Tissues '68" ... fifty-six years after Wilson's campaign for the presidency.

Also on the page opposite is a fake 1904 button of the Democrats' candidates, Judge Alton Brooks Parker of New York for president and Mr. Davis for veep, defeated by Theodore Roosevelt.

As in numismatics, there're concoctions ... something dreamed up with a fast buck in mind. One concoction is a photo (not shown here) of Nebraskan William Jennings Bryan on a 55mm button, and also on the back of a pocket mirror. None of the silver-tongued Bryan's three unsuccessful presidential campaigns as the Democrats' nominee ever used either of those concoctions.

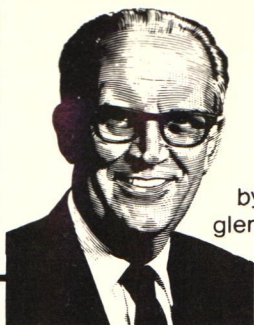
Incidentally, Bryan was elected to the U.S. House of Representatives, served four years, ran for the Senate, was defeated and never won another election as long as he lived, yet controlled the Democratic Party by his oratory.

Also shown is a fake button of the Democrats' candidate Adlai Stevenson from Illinois. Even the original Adlai button couldn't beat Ike.

Yes, I must agree with the APIC that there's a lot of American history in their low-budget hobby and, these days, that feature has its attractions!

CENTURY OLD NOTES

Few among the thriftiest Scotchmen have made a penny go further than a firm of brass and copper wire manufacturers, who recently drew a copper coin into a two thousand seven hundred feet - more than a half a mile-of wire. — *American Journal of Numismatics*, April, 1875.



by
glenn b. smedley

■ Each of us has his personal tastes, likes and dislikes in many things, including numismatic items. It has been my policy never to criticize another person for his collecting preferences, *provided* what he collects is not cheap junk. I do like quality workmanship.

The largest private mint in the country has a reputation for very high standards of workmanship and quality products, although its products are not of the style I admire and covet. By contrast, a west coast firm is producing colorful enameled medals and other items that are low cost but not of the type of

workmanship claimed. Before buying any product one should make an effort to determine that its properties and characteristics are as claimed. You don't want a nice shiny coin or medal that is said to be a proof but was not so produced, nor a "diamond" ring with a stone made of high-quality glass, nor should you have a "cloisonné" piece that was manufactured by an entirely different (and usually very inferior) process.

Cloisonné is a very old process of producing enamelwork in which the colored areas are separated by thin metal bands (usually gold) fixed by hand edgewise on the ground or base, generally copper, bronze or silver. Such work was produced in many countries beginning in the Roman Empire days but the finest and most abundantly produced was probably in China during the Ming dynasty (1368-1644).

Champlevé (pronounced chan-le-va) is another old process in which the cells that hold the enamel are cut into the ground metal, leaving raised lines of the metal that form the outline of the design. In modern times the cells and raised lines may be formed by die



Cloisonné tray, copper base, made in China but of relatively recent vintage.



Champlevé decorated, 900 fine silver match safe, probably some 75 years old.

stamping the metal. In either case, the enameling process is the same as for cloisonné work.

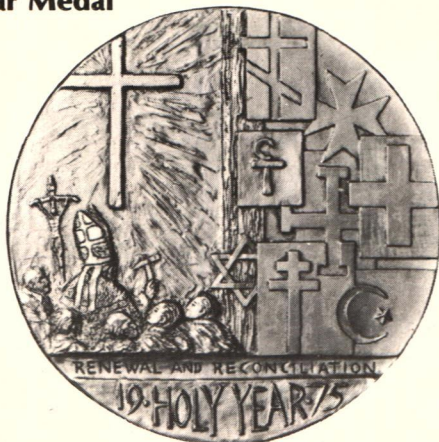
Examination of the accompanying illustrations will reveal a subtle but distinguishing feature of the two processes. In the case of cloisonné, the ends of the strips outlining the design are seldom joined together, whereas the raised lines on the champlevé case are continuous.

The private mint mentioned earlier is now producing four champlevé plates

that, according to its announcements, will be true works of the enameLER's art. They are not cheap in price or quality, as truly fine art never is, and they are not misrepresented.

One last word. Do you remember the old flatware that bore the trade name "Durigold?" The federal government made the manufacturer eliminate the "gold" from the name because the metal contained no gold. Now it is known as "Dirilyte."

Holy Year Medal



Portraits of Pope Boniface VIII and Pope Paul VI appear on a Holy Year medal commemorating the jubilee anniversary of the 675 year old Roman Catholic tradition.

The first solid gold Holy Year medal will be presented to the Pope. Other medals have been reserved for presentation to each of the twelve U.S. members of the College of Cardinals, as well as the Smithsonian Institution and the ANA museum.

The Holy Year was inaugurated in 1300, and is now held every twenty-five years "to celebrate the jubilee of renewal and reconciliation." The ancient tradition grants pilgrims to Rome remission for their sins.

The obverse of the medal features profiles of Pope Boniface VIII, who began the Holy Year tradition, and Pope Paul VI, who is presiding over the 25th celebration.

The reverse design depicts the Pope officiating at the traditional Holy Year opening ceremony on Christmas Eve at the sealed Holy Door of St. Peter's Basilica in Rome. The doorway, which had been walled up since the last Holy Year in 1950, will remain open to pilgrims until the end of the celebration on Christmas Eve, 1975.

The medals were created by award-winning sculptress Elizabeth Jones in the shadow of the Vatican in Rome.

The medals will be struck in traditional religious metals and in extremely limited editions. A solid 18 kt. gold edition will be limited to just 100, 1 1/4 in. in diameter, at \$400 each.

All other editions will be 2 1/2 in. in diameter. A 24 kt. gold on silver vermeil edition will be limited to 500 medals at \$100. A pure (.999 fine) silver edition, with an antique patina finish, will be limited to 1000 medals at \$75. A solid bronze edition, with an antique patina finish, will be limited to 2500 medals at \$10.

All medals will be hallmarked and individually numbered to certify their limited edition status.

Insurance, postage and handling is \$1.25 additional for the gold, vermeil and silver medals, and 75 cents extra for the bronze edition. The medals are available from the Medallion Art Company, Old Ridgebury Rd., Danbury, Connecticut 06810.

The Roman Coin Project

Move over, Columbus, Edison, Marconi; make way for Mark R. Topor and Richard Sharon, Jr. Just what do these five persons have in common? They all achieved spectacular firsts of one sort or another. Columbus was the first European to set foot in the New World (if you don't count Lief Ericson); Edison was the first to talk into a machine that spoke the same words back to him; and Marconi was the first to send a message through space. How about Topor and Sharon? Topor was the first man (and a junior at that) to earn a Roman coin in the ANA "Roman Coin Project;" and Sharon was not only the first junior to earn two coins but he was also the first to earn three! Who will be the first earner of four coins? Maybe you. Why not?

Let's see what these young numismatists did and earned. Mark brought a program to his fifth grade class in Toll Gate School, Pennington, New Jersey. Mark's topic was "The Indian Head Penny." His key point of information was that the head of the mint's daughter, dressed in an authentic Indian Chief's headdress, posed for the familiar profile that we now so treasure. The head of the mint believed that this would symbolize our mutual friendships. For this Mark has earned a small bronze (AE-3) of *Diocletian* (284-305).

Mark earned a second coin, *Constantine I* (307-337) for exhibiting at Toll Gate School. He showed Indian head cents and both victory and buffalo nickels.

As for Richard Sharon, the first to earn both two and three Roman coins, his nicest achievement was a fine article published in the December *MICHMATIST*, the official magazine of the Michigan State Numismatic Society. His subject was: "The Greatest Error of the Seventies." As you have already undoubtedly suspected, his topic concerns the 1972 double die cents. Richard brought out that there are three distinct types of this rather rare error which last occurred in 1955. Type one is the coin with the most doubling. The whole obverse is shifted about a degree or so; it is the most valuable and retails for about \$85. Types two and three are doubled only in a few places around the obverse of the coin, mainly in the letters of IN

GOD WE TRUST; values fluctuate around \$3-\$7.

But the real heart of Richard's opus is explaining how double dieing occurs. However, this discussion is much too lengthy for inclusion here. Hopefully, space permitting, it might sometime appear in the *Young Numismatist*. For this Richard has earned a bronze of *Constantine the Great* (307-337).

For Richard's second coin, he spoke to the juniors of the Warren Coin Club, on the subject of inaugural medals. He had a pleasing audience of twenty juniors and two adults. For this he received a coin of *Probus* (276-282). For his third coin he exhibited at the Michigan State Numismatic Society on November 16. This earned him a coin of *Maximinianus* (286-309).

Another earner of a Roman coin is Doug Sullivan, Barstow, Illinois, who specializes in elongated coins. Doug earned a coin of *Emperor Tetricus* (270-273) for an article in *TEC News* on why he became interested in elongated coins.

James Personius of Buffalo Grove, Illinois, garnered a *Constantine II* (337-340) for his article concerning the new bicentennial coins and published in his school paper. Incidentally, this looks like a neat way for you juniors who feel weakly inclined, in a literary way, to earn a Roman coin: write for your school paper.

Doug Winters, New York City, picked up a *Saldnina*, wife of Gallienus, (253-268) and a *Tetricus* (270-273) for speaking on colonial coins and exhibiting at a

New York show in November. His exhibit garnered a first place. Congratulations!

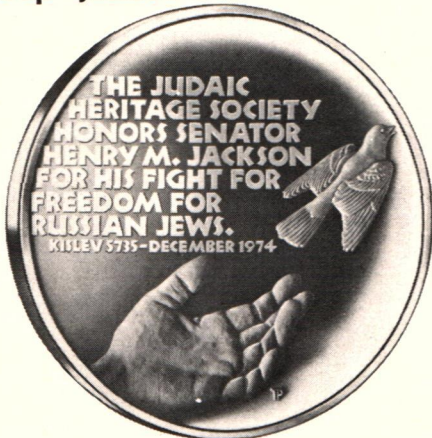
Albert W. Mayes III of Melrose, Massachusetts, succeeded in acquiring an *Antoninianus of Aurelian* (270-275) in a rather interesting manner. He chose to exhibit and explain seventy coins at a Scout Skills show, estimating that several thousand people passed by his exhibit. He also explained requirements for earning a Scout Coin Collecting Merit Badge. This looks like a good wrinkle for some of you other juniors to try.

Timothy Chorvat, Chicago, Illinois, earned two Roman coins, one of which came for being president of the Peterson Coin Club. (He goes to Peterson

Elementary School). Tim is the first to earn a coin for holding down an office in a coin club. For this he has received a *Marcus Aurelius* (161-180) as. Yes, as is a coin denomination, the sixteenth part of a denarius which was the standard of Roman coins, sort of like our dollar. The writing of several articles in their *Peterson Club Bulletin* resulted in his second coin, *Constantius II* (337-361) identified as a centenionalis.

To the rest of you juniors, if you haven't earned a Roman coin or two you are missing out on something. Write me immediately for a "Roman Coin Request Form" which contains full instructions. Write to David R. Cervin, 6201 Adirondack, Amarillo, Texas, 79106.

Tribute to "Scoop" Jackson



Senator Henry M. "Scoop" Jackson (D-Wash.) has been named "Man of the Year" by The Judaic Heritage Society and a solid gold award medal has been struck in his honor. In making this announcement, Robert Weber, the society's president, stated that "the 1974 award honors Senator Jackson for his determined fight to secure freedom for Soviet Jews."

The 1974 "Man of the Year" award is being presented for the third consecutive year by the society which has dedicated itself to recording in precious metals the enduring traditions and achievements of the Jewish people. Through its annual award medal, the society recognizes men and women, Jews and non-Jews alike, who have rendered significant service to the Jewish people. Previous recipients have been President Harry S. Truman (1972) and Prime Minister Golda Meir (1973).

The obverse of the 1974 "Scoop" Jackson Medal shows the Senator, with a background vignette of Soviet refugees alighting from a plane. The reverse bears the inscription: "The Judaic Heritage Society honors Senator Henry M. Jackson for his fight for freedom for Russian Jews. Kislev 5735. December 1974." The medal was designed by Oscar Harris and sculpted by Karen Worth and Thomas Park. Limited edition proof medals are being struck by The Franklin Mint for collectors in gold on solid sterling silver and in sterling silver at a cost of \$32 and \$25 respectively.

Further information concerning the hallmarked and numbered, tribute to "Scoop" Jackson Medal is available from The Judaic Heritage Society, 866 United Nations Plaza, New York, New York 10017.

abc's of numismatics

tips for
reading
and
research

Geneva Karlson,
Librarian

Sceat



After the Roman Forces withdrew from England (about 450), the use of the coinage that they left behind still prevailed. As money became more scarce, gold and silver coins from the Merovingian kingdom appeared as a result of a renewal of trade activity.

Eventually, these coins were copied by the Anglo Saxons and this represented their first attempt at issuing their own coinage. These coins were referred to as thrymsa.

These coins, however, were of short duration and were replaced by sceattae: small, thick silver coins worth one twentieth of a shilling. In design, they were often copies of the Roman coin-types or resembled the Merovingian and Byzantine coins. They are a representation of the Anglo-Saxon art of the seventh and eighth centuries.

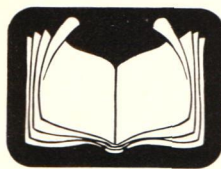
The following books will give you further information on these interesting coins that eventually evolved into the thinner penny:

JB45 B7	Brooke, G.	English Coins
JB45 S9	Sutherland, C.	English Coinage
JB65 H5	Hawkins, E.	Silver Coins of England
JB80 D6c	Dolley, R.	Anglo Saxon Coins

The above books may be borrowed from the ANA library by members of the association.

Scholarship Applications Available

Gary E. Lewis has been placed in charge of the scholarship program for young numismatists by Kenneth L. Hallenbeck, Jr., chairman of the YN committee. Any serious young numismatist, ages 11 - 17, with parental approval, interested in applying for a summer seminar scholarship should contact Lewis at P. O. Box 3412, Panama City, FL 32401, requesting an application form which must be filled out and returned to him *not later than May 1*. This year's seminar will be held July 6-12 and, as in past years, the seminar will be under the direction of ANA Executive Director Edward C. Rochette. Address inquiries concerning general seminar information to the ANA, P.O. Box 2366, Colorado Springs, CO 80901.



Library news book reviews

Members wishing to purchase these books can quite often acquire them from a dealer more quickly and easily than from a publisher. In other cases, write to the address listed with each book.

Coins — Currency — Medals

THE BEAUTY AND LORE OF COINS CURRENCY AND MEDALS by Elvira and Vladimir Clain-Stefanelli. 1974. 256 pp. Illus. Hard cover. Riverwood Publishers Ltd. Croton-On-Hudson, NY 10520. \$25.

During the last decade or so a number of books have appeared which have emphasized the aesthetic aspects of coins by employing elaborate photographic and printing techniques. One of such books is the general work by John Porteous (1964), to which the present book by Elvira and Vladimir Clain-Stefanelli bears a number of similarities. Mrs. Clain-Stefanelli has written a number of books, of which her general numismatic bibliography (1965) is especially important.

One of the most striking and imaginative features of the Clain-Stefanelli book is the juxtaposition of illustrations of coins with illustrations suggestive of their historical backgrounds, such as an Athenian tetradrachm with a fragment of a Greek vase, medieval Bohemian coins with Karlstein Castle and Sassanian silver drachms with a Sassanian silver plate. Many of the illustrations are done in color printing of high quality and accuracy.

As might be expected from the fact that the authors are numismatic curators of the Smithsonian Institution, most of the illustrations are of specimens in the vast collections of the Institution. In addition to chapters on coins as such, other chapters are devoted to primitive money, paper money, counterfeits and medals.

The text, which is written with a magnanimous perspective and breadth, is unfortunately marred here and there by a number of errors and questionable or misleading statements. Let a few

examples suffice: on page 15 the Indian word *rupee* is said to have originated from a Sanskrit word for "cattle," but the generally accepted etymology (*Oxford English Dictionary*, Vol. VII, p. 917) has it originating from Sanskrit *rupya*, meaning "wrought silver." (This reviewer conjectures that the Indian word might have its origin in the same root from which *rouble* is derived, since the generally accepted etymology of the Russian denomination is Russian *rubit*, "to chop," and since Sanskrit and Russian are both satem languages.)

The Hohenstaufen emperor who struck the *augustalis* was Frederick II, not Frederick I (p. 106). The translation of the motto, "*Imperat aut servit*," (p. 127) would more appropriately be: term Loeser with the idea that the Brunswick pieces thus designated were "redeemable coins." (German *lösen* means "to redeem.") This is perhaps a picturesque folk etymology, but a much more probable etymology (*Der Grosse Brockhaus*, 1928 edition, Vol. XI, p. 572) considers the word to be a shortened form of *Portugallöser*, the German form of a designation for a Portuguese gold coin.

On page 139 the denomination of one-and-one-half dalers is given as the lowest one of the Swedish copper plate money, rather than one-half daler, as was the case. The date of the introduction of differentiated designs for the United States minor silver denominations was 1916, not 1961 (p. 170). The weight of the early Umayyad dinar was not the same as that of the Byzantine *solidus* (p. 176), but rather about 5% less. (It has been conjectured that the lower weight of the dinar was in keeping with the actual average weights of somewhat worn *solidi*.)

On page 184 it is implied that square

coins were an innovation by Akbar and that "square coins soon became a permanent feature of the Indian coinage." Actually, square coins had ancient antecedents in India, inasmuch as many of the ancient, enigmatic karshapanas (punch-marked silver pieces) as well as bronze coins of the Bactrian series were square or rectangular. The list of early Meiji gold coins (p. 189) omits the most commonly encountered denomination, the gold yen.

The long chapter (pp. 58-81) on Roman coinage is written on the basis of intimate knowledge of this series and is perhaps the best in the book. (This reviewer still has a distinct recollection of an informative exhibit of Roman Republican coins put up by Mrs. Clain-Stefanelli at the 1952 ANA meeting held in New York.)

On the other hand, the vast, complex and highly interesting coinage of the Indian subcontinent is accorded only three pages.

The colored illustrations of banknotes (pp. 190, 191, 199, 200, 205, 206, 207, 208, 209, 210 and 211) are especially attractive and valuable, since there are few references which give any appreciable number of such reproductions in color. But, one looks in vain for any illustrations of the Russian banknotes issued around the turn of the century, which are often considered to be the most beautiful banknotes ever issued and which therefore might be expected in a book emphasizing the aesthetic aspects of money.

Excellent though the illustrations in this book are, their value could have been enhanced considerably by inclusion of the weights in the captions. The text would have become more lucid and convenient if references would have been made in it to the numbers of the illustrations, since the text and the illustrations are generally not very well coordinated in the first place.

It is expected that the excellent and imaginative illustrations of this book will cause copies of it to grace many coffee tables in spite of its price. Its vividly written but not always accurate text will

also inspire a greater appreciation of the historical background of coins in persons with an awakening or potential interest in numismatics. — Dr. Charles E. Weber

FM Issues

GUIDEBOOK OF FRANKLIN MINT ISSUES by Virginia Culver and Chester L. Krause. 1974. 222 pp. Illus. Paper cover. Krause Publications, Inc., 190 N. Washington St., Iola, WI 54945. \$6.50.

The first catalog covering more than 8,000 numismatic issues of The Franklin Mint has been released by the publisher, Krause Publications. *Guidebook of Franklin Mint Issues* is the latest edition to the Krause Publications numismatic catalog line.

The guidebook covers all numismatic issues of the Franklin Mint from 1965 through 1973. This includes the official monetary coins struck by the mint under authorization of seven foreign governments since 1969.

In addition to the official coinage listed, the guidebook covers tokens, commemorative issues, individual medallic issues, art series, promotional issues, silver ingots, collector plates, Christmas ornament issues, fine art plaques, special spoon issues, and the Gilroy Roberts Zodiac medals.

Besides the individual listings, the guidebook provides complete mintage figures and detailed information on size, metallic composition, year of issue, and issue price. Specially helpful to collectors and dealers is the current market value for most pieces.

Book Reviews

The Numismatist invites interested parties to submit book reviews. Inquiries should be addressed to Editor, *The Numismatist*, Box 2366, Colorado Springs, CO 80901.

Books Received

The inclusion of a book in this list does not preclude us from publishing a review at a later date. Far too many new books are received monthly to review immediately and we do not wish to deprive our members of the knowledge of their availability.

CANADIAN CENTENNIAL MEDALS AND OTHER MEDALS ISSUED IN 1967 by Jack Roberts. 1974. 141 pp. Illus. Paper cover. Jack Roberts, P.O. Box 38, Kemptville, Ontario, Canada. \$7.50.

THE COINAGES OF LATIN AMERICA AND THE CARIBBEAN Edited by E.A. Furber. 1974. 486 pp. Illus. Hard cover. Quarterman Publications, Inc., 5 South Union Street, Lawrence, MA 01804. \$30.

COLLECTING RARE COINS FOR PROFIT by Q. David Bowers. 1975. 326 pp. Illus. Hard cover. Harper & Row, Publishers, Inc., 10 East 53rd Street, New York, NY 10022. \$15.

GUIDEBOOK OF FRANKLIN MINT ISSUES by Virginia Culver and Chester L. Krause. 1974. 222 pp. Illus. Paper cover. Krause Publications, Inc., 190 N. Washington St., Iola, WI 54945. \$6.50.

MONEY AND POLITICS IN AMERICA, 1755-1775 by Joseph Albert Ernst. 1973. 403 pp. Hard cover. Univ. of N. Carolina Press, Chapel Hill, NC 27514. \$15.

UNDERSEA TREASURES. Prepared by The National Geographic Society. 1974. 199 pp. Hard cover. Color illus. National Geographic Society, P.O. Box 1640, Washington, D.C. 20013. \$4.25.

LIBRARY ADDITIONS

The following books are available from the ANA library on a loan basis.

PA40 L6	Logsdon, Clyde A.	The American Transportation token catalog of U. S. Fare Tokens	1953
RE30 E3	Edmundson, Joseph	Collection modern commemorative medals.	1972
RN10 B4	Betts, Benjamin	Some Undescribed Spanish-American proclamation pieces	1898
UA33 K4	Keller, Arnold	Paper money of the 20th century	1973
UA33 P45p	Pick, Albert	Papiergeld katalog	1970
US90 D6 1974	Donlon, Wm. P.	Hewitt-Donlon catalog of U.S. small size paper money	1974
VA30 A5	American Institute of Banking	Principles of Bank operation	1966
VA60 M5W6	Woodford, Arthur M.	Detroit and its banks	1974
WB30 S2	Sause, George G.	Money, banking and economic activity	1966

Club Nominations for Officers of the ANA

The president's official call for nominations in this year's election of ANA officers was published in the January issue of *The Numismatist*, page 44.

The purpose of this notice is to point out two, new bylaw requirements for nominations by clubs. Such written nominations **must** bear the signatures of two of the club's officers, and their mailing addresses also.

Repeating from the January notice, nominations must be postmarked not later than April 15 to be accepted. Members may not nominate a number of candidates for any office in excess of the number to be elected thereto.

It is suggested that nominators, both club and individual, reread the complete "call" in the January issue. Nominations are not votes, of course, but they are essential to placing a candidate's name on the ballot to be mailed to all members except juniors.

world coin NEWS

CANADA — Third Series of Canada's Olympic Coins Launched Worldwide...

The third series of sterling silver Canadian Olympic coins, officially introduced at special press showings in the United States, in Canada, in the Pacific and in Europe late in January, will be on sale in all these markets.

Announcing the introduction in New York, Austin P. Page, managing director of the Canadian Olympic Coin Program said, "The program, which came into operation in most countries at the beginning of 1974, is doing well on a worldwide basis. Gross sales for the first year are \$89 million with a net profit of \$29 million.

"This profit has been realized in spite of the fact that, in the United States, which is the world's largest and most complex market for modern coins, nationwide sales began only last summer. We hope and expect that the United States will be our biggest market outside Canada."

At the ceremony, Page presented a check for \$45,000 to the U.S. Olympic Committee to help finance the U.S. Olympic teams which will compete in the 1976 Summer Olympics in Montreal. It brings the total amount given so far to the U.S. Olympic Committee by the Canadian Olympic Coin Program to \$120,000 and is one of a series of checks to be presented which, it is anticipated, will total several million dollars by the summer of 1976.

The coins are official Canadian currency. There are twenty-eight coins in all, minted in seven series of two \$5 and two \$10 coins each. The first two series are now being sold in the United States through banks, by coin dealers and by mail.

"The value of the coins for collectors will be protected," Page announced, "by limiting Series III to one and a quarter million sets." The two previous issues were restricted to two million sets each.

"Limiting the third series means that those collectors who do succeed in acquiring the entire 20-coin, seven series set will have a very valuable collection," Page added.

The third series was designed by Ken Danby, the well-known Canadian artist. It features early Canadian sports — lacrosse, cycling, rowing and canoeing.

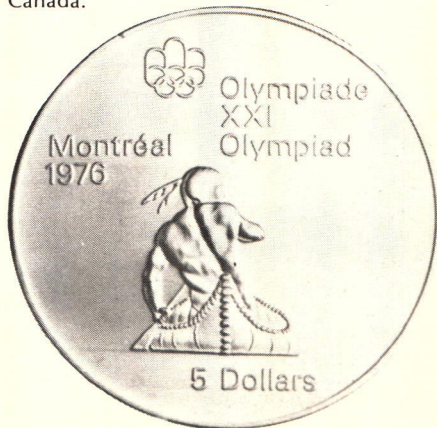
The first series highlights the Canadian sites for the Games. The second depicts ancient Olympic motifs. Future series will cover such subjects as track and field sports, water sports, and team and body contact sports.

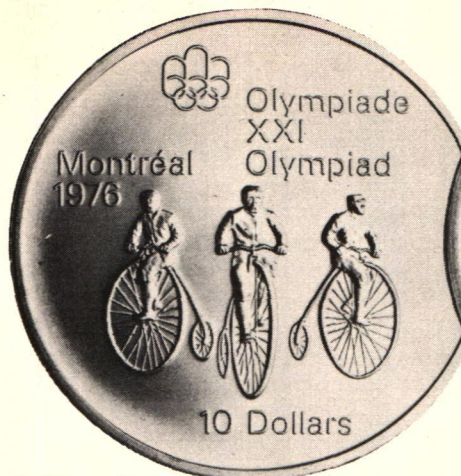
Canoeing — \$5 coin

In Canada's early days canoeing was frequently the only means of transportation over the inland waterways of the new land. Featured in competitions of skill between voyageurs and Indian teams, canoeing later evolved into the sport which, along with rowing, has made regattas very popular in Canada.

Rowing — \$5 coin

The first Canadian athlete to win the world championship (in 1880) was sculler Ned Hanlan of Toronto. At the turn of the century 40,000 spectators attended regattas in Valleyfield and St. Catharines. The St. John's, Newfoundland, regatta is the oldest organized sporting event in North America.





Cycling — \$10 coin

Cycling was a popular sport in Canada even in the 1870's when the penny farthing machine was the bicycle of the day. The first of the many cycling clubs formed at the time was in Montreal, site of the 1976 Olympic Games.



Lacrosse — \$10 coin

Lacrosse, a sport developed by the North American Indians, became so popular with settlers in Canada that it was declared Canada's official sport in 1867. An Olympic sport only during the games of 1908, today it has counterparts in several current field games.

The Olympic Coin Program was created in July, 1973, by a special Act of the Canadian Parliament to help fund the 1976 Summer Olympic Games in Montreal through the worldwide sale of specially minted sterling silver coins. Three percent of the face value of every coin sold goes to the Olympic Committee of the country in which it is sold to help that country's own Olympic team and amateur sports in general.

How and Where You Can Buy 1976 Olympic Coins

The first and second series of 1976 sterling silver Olympic coins are available throughout the United States, with the third series due to come on to the market.

In all, there will be seven series of coins — each consisting of two \$5 and two \$10 coins and each bearing a unique design relating to Canada or the XXI Olympiad.

All the coins are sterling silver and all are individually encapsulated for protection. All are Canadian coin of the realm.

They are available as proof coins (double-struck collectors' coins) and as brilliant uncirculated coins.

In the United States, proof coins can be ordered from: Canadian Olympic Coins, Box 1976, Dayton, Ohio 45401.

The brilliant uncirculated coins can be ordered through banks and other financial institutions and can be purchased directly from authorized coin dealers.

They are available by mail from: Canadian Olympic Coins, Box 61-1976, North Miami, Florida 33161.

The first series proof coins are \$75 per set, plus a handling charge of \$3.50. Because of the rise in the price of silver since the minting of the first series, a price of \$85.00 plus handling has been guaranteed for Series II-VII to subscription buyers.

The brilliant uncirculated coins sell at \$65 per set in presentation cases.

COSTA RICA — Third Series Issued of Conservation Coins...

Costa Rica has issued the third series of coins in a unique numismatic venture sponsored by the World Wildlife Fund which involves twenty-four participating countries for over four years. Three new coins, one gold and two silver of the same sizes and weights, are released as legal tender every two months by one of the participating countries. The coins are minted in limited numbers to the most exact specifications in both proof and uncirculated condition.



The Costa Rican gold coin, 34 millimeters, with the Great Anteater on its reverse side is issued at 1,500 colones. The large silver coin, 42 millimeters and 100 colones, features the manatee, the fast disappearing sea cow which according to legend sailors have often mistaken as the mythical mermaid. The smaller silver coin, 38 millimeters and 50 colones, shows the green turtle. All three coins have the Costa Rican national coat of arms on their obverse sides.

Spink & Son, Ltd., London, England, the world's oldest numismatic authority is managing the Conservation Coin Collection. The coins are being minted and designed at the Royal Mint in London.

The first issue in the collection was released by the Bank of Indonesia last October. Tanzania released the second issue in December.

The Indonesian silver coins were a complete sell-out world-wide.

Proceeds from the sale of these coins go to World Wildlife Fund International, the World Wildlife appeals within the countries that are selling the coins, and the conservation departments of the participating issuing nations.

Further information can be acquired by writing: Conservation Coin Collection, 250 Hudson St., New York, New York 10013.

UNITED STATES — Mint Lowers Price on Bicentennial Silver Proof Sets...

Mrs. Mary Brooks, Director of the Mint, announced on January 19, a price reduction of \$3.00 for the three-piece 40% silver Bicentennial proof coin set and the removal of the limitation on orders for both the proof and uncirculated silver sets commemorating the 200th anniversary of American Independence.

The announcement was made in Colorado Springs while Mrs. Brooks was attending the dedication of the ANA's new museum galleries and a meeting of leaders gathered to discuss the state of the hobby.

The lower price of \$12 per set for the silver proof coins and the unlimited number of sets individuals may now order anytime through July 4, 1976, is made possible through the planned introduction of a new automated system for the production of proof coins. The new breakthrough in automation will increase production and substantially replace the current slow manual production and inspection methods of proof coins.

The old price of \$15 per set was determined during the oil embargo, a time of uncertainty as to the availability, price and future delivery of crucial packaging materials.

"I'm exceedingly proud and happy to pass on to the customer the lower manufacturing costs realized from new and faster production techniques for special coins," Mrs. Brooks said. "The newly designed coins in our Bicentennial silver sets are historic pieces. Our added production capacity, together with the extended 18-month ordering period, will greatly help toward reaching our goal of making these sets available to every American wanting them."

Congress has imposed a production limit of at least 45,000,000 silver Bicentennial coins and shipment of the mail-ordered sets begins after July 4, 1975.

United States proof coins are celebrated for their gemlike, virtually flawless quality. Heretofore, their production required operators to hand feed the presses and singly inspect each double struck coin.



Mary T. Brooks, Director of the Mint, views the new automated handling system for feeding coin blanks to a Proof press developed by the AMF Electrical Products Development, Alexandria, Virginia. The system can handle dollar coins at the rate of twenty-two coins per minute and later it will be adapted to handle 25 and 50-cent pieces. Proof coin production takes place only at the San Francisco minting facility.

The new automatic proof coin handling system automates the feeding of blanks to a proof coin press and places the finished coin into a color coded coin tray providing faster inspection of the finished product. Minimal handling also results in less rejects due to accidental scratching.

The prototype system is presently operational to handle dollar coins at the rate of twenty-five coins per minute and, by spring, will be further developed to handle 25 and 50 cent pieces.

Beginning March 14, refunds will be sent to those persons who have already ordered the three-piece silver Bicentennial proof sets at the higher price.

Others wishing to place new or additional orders for the silver Bicentennial proof sets at \$12.00 each and the silver uncirculated specimens at \$9.00 each, should write to: Bureau of the Mint, 55 Mint Street, San Francisco, California 94175.

notes and queries

Smedley... Match Safes Featured

It's safe to say that Glenn Smedley, ANA governor, is a true collector ... of other collectibles as well as numismatics. Smedley and a small selection of his match safe (case) collection were recently featured in the *Chicago Daily News*.

The article pointed out that so many match safes and varieties were produced between the 1890's and 1919 that some collectors have gone so far as to "specialize." Those pictured in the article included safes shaped like an owl

and a fish, a safe bearing an advertising message similar to that now found on complimentary ballpoint pens, and a novel advertising piece shaped like a rolled up copy of a magazine — the 1893 *Scientific American*.

Yes, only on rare occasions is it possible to find Glenn Smedley without a light — of some kind.

Collect Pure Nickel Coins

Are you a collector of pure nickel coinage? If so, there is an ANA club looking for you.

The INCO Coin Club (ANA C-58621) of Huntington, West Virginia, traditionally has collected, as a club, pure nickel coins. Now its members would like to hear from other collectors who share an interest in this specialty.

Recently, the club presented its sponsor, the Huntington Alloy Products Division of International Nickel Company, with the club's pure nickel coin collection. Its contents trace most of the history of nickel coinage and include 286 pure nickel coins. The club's librarian, Fred Wolfe, emphasizes that unlike some collectors who acquire coins that have any amount of nickel in them, the Huntington group focuses on those that have a pure nickel content.

Anyone interested in corresponding with INCO Coin Club members should write to Fred Wolfe, c/o INCO Coin Club, P.O. Box 1958, Huntington, West Virginia 25720.

Gould Again Honored

Weiss Philatelic-Numismatic Features, a news feature service that reports hobby news, recently announced the winners of the Bertha Weisz Memorial Contest for newspaper stamp and coin columnists. The award, a memorial to Bertha Weisz who died in April, 1973, after devoting a lifetime to an interest in stamps, is made every two years for the best stamp and best coin column appearing in a newspaper with a circulation of more than 50,000 copies per issue.

Weiss Features judged the contest on the basis of originality, research and news of subject matter; columns based on routine press releases were not judged in the contest.

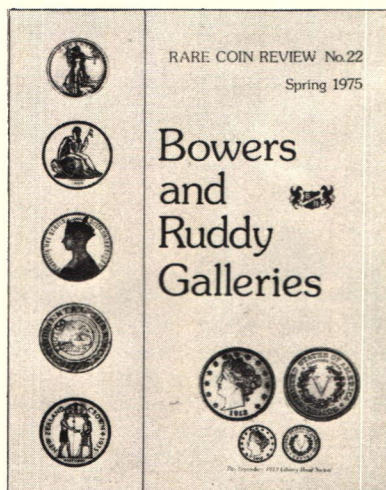
A \$50 U.S. bond, plus a plaque were awarded for the best coin column in 1974 to Maurice M. Gould, Tustin, California. Columns submitted by Gould were featured in the *Buffalo Evening News* and the *Atlanta Journal*.

A similar award was also made to the best stamp column in 1974 by Ernest A. Kehr, Richmond Hill, New York. Kehr's columns ran in the *Long Island Newsday* and *Chicago News*.

Bowers & Ruddy Offer Catalogue

"The largest and most comprehensive catalogue of rare coins ever issued by any dealer!" is the claim that Bowers and Ruddy Galleries, well-known Los Angeles coin dealer makes for its

forthcoming *Rare Coin Review* No. 22. Containing 204 pages and thousands of photographs, this huge catalogue offers selections from nearly four million dollars worth of coins in the firm's stock. The catalogue is scheduled for release in mid-March and will be distributed to those on the Bowers and Ruddy Galleries mailing list. In addition, a limited number of extra copies will be prepared for sale.



Divided into major sections, *Rare Coin Review* No. 22 offers extensive listings of United States, ancient, and world coins in all metals including copper, nickel, silver and gold.

Among the United States coins the most impressive piece is the exceedingly rare (only five are known!) 1913 Liberty head nickel once the property of Egypt's King Farouk. Priced at \$300,000, the coin is accompanied by a detailed seven-page description of its history. The 1913 Liberty nickel is the most famous of all United States coin rarities.

While a limited supply of extra copies last they are available for just \$2 each postpaid to U.S. addresses and \$5 postpaid by air mail to overseas addresses. The limit is one copy per order. The catalogue is offered on a money back guarantee of satisfaction basis and can be ordered from Bowers and Ruddy Galleries, Suite 600, 6922 Hollywood Blvd., Los Angeles, California 90028.

Dues Increase Outlined

At their midyear meeting of January 15-17 in Colorado Springs, the ANA governors voted unanimously to increase the dues of all classes of membership except associate. The new dues, outlined herein, will be effective for all new members whose applications are postmarked after May 31. Present members who have paid their 1975 dues will continue to enjoy the lower rates until January 1, 1976.

The increases are necessitated primarily by two factors: rising costs of operation, due primarily to inflation, and the very real need for the association to enlarge its scope of services to its members and to the hobby in general.

All present and potential members know of the effects of inflation upon their personal expenses and on the operating costs of all businesses and organizations. To mention a few in the case of ANA: postage, including mailing *The Numismatist*, increased from \$29,000 last year to an estimated \$50,000 this year (and further postal increases are likely soon); paper on which *The Numismatist* is printed went up over one-third in the latter half of 1974; printing costs increased from \$155,000 last year to an expected \$200,000 this year.

One expense, created largely by our continually moving population, results from failure of some members to give enough advance notice to headquarters of changes in mailing addresses. Postal rules prohibit the forwarding of second class mail, even when the post office has the new address. Magazines are returned to headquarters with the new address, when known to the post office, shown on the envelope. For this service we are charged 40¢ per copy.

Then, a new envelope must be addressed and the magazine remailed, at an additional postage cost of 30¢ per copy. Thus the transaction has cost us (from dues payments) 70¢ per magazine plus the original cost of mailing, and sometimes two issues are involved before we get the new address.

The new dues rates, approved by the board of governors, are as follows:

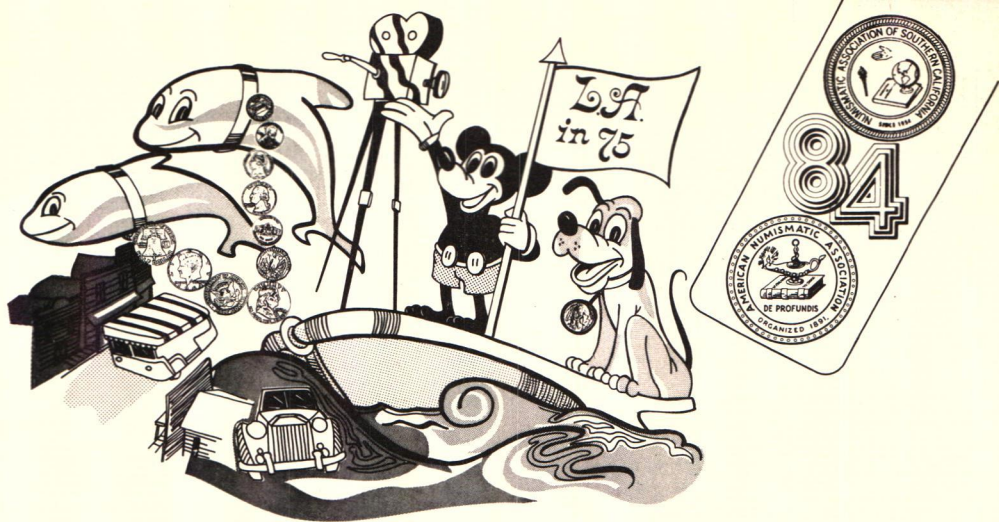
Regular Members (U.S., Canada, Mexico)	\$ 12.00	(other countries) \$15.00
Club Members (wherever located)	15.00	
Junior Members (11 to 17 years)	9.00	
Associate Members (not changed)	2.00	
Life Members (individuals)	250.00	
Installment plan (with application)	30.00	(\$20 per month for 11 mo.)
Life Members (clubs)	1000.00	

Henceforth, the board directed, magazines returned to headquarters due to an address change will be remailed only upon specific written request of members. To avoid missed magazines, notice of a change of address must be received at headquarters at least six (6) weeks in advance of its effective date.

The \$5.00 application fee, payable with the application and the applicable first year's dues, still applies to regular and club memberships. The new dues will be in effect for those whose applications are postmarked after May 31, 1975, and does not apply to current members who have paid their 1975 dues.

Now, back to the necessity for increases in dues of various classes of membership. Even with careful budgeting of the anticipated 1974-75 fiscal year income, it is expected that the year's operation will be some \$17,000 to \$20,000 "in the red." Members should realize that none of the cost of the addition to our museum came or will come from the operating fund and so does not contribute to this deficit.

It is obvious that essential costs will continue to increase, although hopefully the inflation rate will be lower, so that without a substantial increase in revenue next year's operation would put the association in an intolerable position. Your elected and appointed officers, and the entire headquarters staff, promise the most efficient operation they can provide, consistent with service that members have the right to expect.



CALIFORNIA'S SOUTHLAND WELCOMES YOU

Los Angeles, the convention city for the 84th annual ANA convention, welcomes all collectors, guests, and friends. It has been seventeen years since the last ANA convention in Los Angeles and those who have not seen the Southland since then will have difficulty recognizing the new environment.

New buildings, freeways, parks, beaches, housing developments, and other features have remade Los Angeles into a rapidly evolving metropolis. It is still breathtaking for incoming flight passengers to see the backdrop of the Santa Monica and San Bernardino Mountains (usually snow covered) behind the tall modern downtown skyline.

Los Angeles Skyline — a breathtaking view.

LOS ANGELES CONVENTION BUREAU PHOTO





The site of the city of Los Angeles as founded — circa, 1759.

The summer in Los Angeles has made it a major tourist time. It rarely ever rains between May and October and the daily temperatures are warm with cool evenings. The humidity is almost always below 50% and quite comfortable both during the day and the evening. Visitors from the rest of the country immediately appreciate the comfortable warm weather in the summer as compared with most of the nation where the

summer humidity makes outdoor activities uncomfortable.

The heart of the city, Olvera Street, extends one block from the Old Plaza, where the city was founded almost two centuries ago. Today, the downtown area lies across the intersection of three major freeways in contrast to the large trees and cobblestones of the old plaza and surrounding park. The Plaza Reconstruction Project has restored many of the older brick and masonry buildings and streets surrounding the Old Plaza giving the area the appearance it once had in times when horses instead of cars dominated the streets.

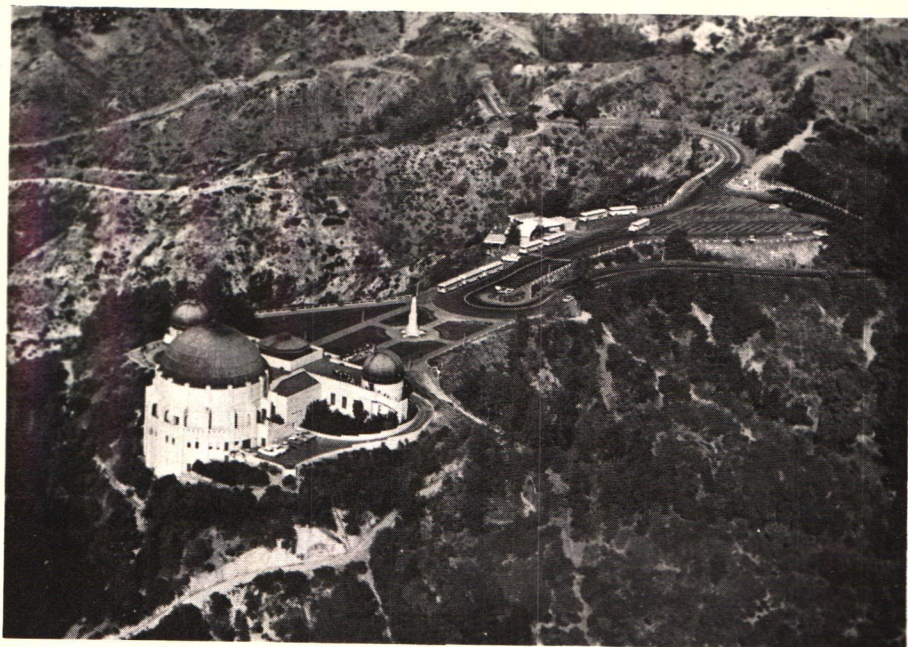
The city is the largest metropolis west of Chicago and has over two million inhabitants. It extends over eighty miles from one extreme to the other. It includes mountains, beaches, valleys, desert, major industries, a seaport, a major railroad center, and the largest network of freeways of any city. Most persons use the automobile for private transportation. Distances are referred to in terms of minutes of travel time instead of miles.

Natural features of the city include the famous La Brea Tar Pits located on busy Wilshire Boulevard in West Los Angeles. These pits have provided us with ac-

La Brea Tar Pits and guardian sabre-toothed tigers.

LOS ANGELES CONVENTION BUREAU PHOTO





The famous Griffith Park Observatory.

LOS ANGELES CONVENTION BUREAU PHOTO

curate glimpses of the animal life which once filled the lowlands of the Los Angeles basin hundreds of thousands of years ago. Today, life-sized statues of sabre-toothed tigers and mastadons stand in and near the tar pits.

The San Fernando Valley changed from citrus groves and walnut orchards after World War II into the fastest growing suburban-styled housing development in the country. Thousands of American servicemen returning from the Pacific admired what they saw in the Valley and uprooted themselves and their families to make the area the city's major suburb. Communities within the Valley include: Canoga Park, Studio City, Northridge, Van Nuys, North Hollywood and Reseda, among others.

Several mountain peaks lie within the city and one of the most famous is the site of the Griffith Park Observatory. The park is a major wildlife area within the city and includes trails, theaters, picnic grounds, athletic facilities and many recreational areas including the Los Angeles Zoo.

Since 1960, the city has undertaken

major renovation and improvement projects. The downtown area, once dominated by the "pointy building" (City Hall) now has several major skyscrapers which dwarf the old City Hall. The Convention Center occupies a site which was an urban blight. The Dorothy Chandler Pavilion in the downtown Music Center Complex recently celebrated its tenth anniversary. The three theaters feature major theater, operatic, and orchestral productions throughout the year.

Los Angeles City Hall.



The Wilshire District, once noted by its storefronts, apartments and small hotels, is now known as "The Miracle Mile." Major office buildings, stores, and new hotels characterize the new Wilshire Boulevard. The University of California at Los Angeles (UCLA) located at the western end of the boulevard has undergone major physical changes in recent years and is a prominent tourist attraction.

Growth in other colleges and universities have also made them very visible to tourists and prospective students alike. They include: University of Southern California (located near Exposition Park and the Los Angeles Memorial Coliseum), California State University at Los Angeles, Pepperdine University, Loyola University, California State College at Dominguez Hills, in addition to several two year community colleges.

Tourism is a major industry in the city and surrounding areas. Recent surveys have found that the two largest tourist attractions in the country are located nearby — Disneyland and the Rose Parade held each New Year's Day. Other attractions which cater to millions of Southland tourists include major movie and television studios. The Universal City tour is one of the largest organized tours and serves thousands of persons daily. Other tours are available to the NBC studios, Warner Brothers movie lot, and several of the television studios.

Knott's Berry Farm in nearby Buena Park is the site of a farm which has grown

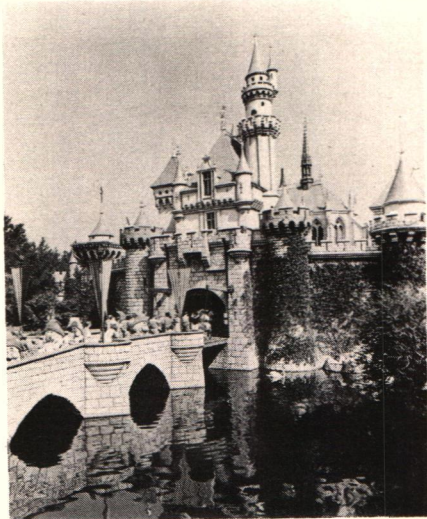
into a major restoration and conservation center. Walter Knott and his family have captured the essence of old time California including actual mining equipment, railroads, trolley cars, old buildings, and recreations of pre-1900 memorabilia. A full-scale reproduction of Independence Hall occupies a large site at the farm and includes scheduled tours with animations describing the famous events that occurred in the original building.

In the downtown area of the city are two distinctive cultural centers — Little Tokyo along First Street and Chinatown along North Broadway. Both areas include old as well as modern influences of the Orient. Fine restaurants, shops, and cultural centers are included in both areas.

The city also has several museums. Near the University of Southern California are two major museums — the Museum of Natural History and the Science Museum. Other museums are located throughout the city and specialize in such areas as American Indian life, the Orient, fine art, theater, and many other specialties. The Numismatic Association of Southern California's Money Museum is located

Sleeping Beauty's Castle — entrance to Fantasyland at world famous Disneyland.

The Wilshire District.





Buena Park's Knotts Berry Farm.



County Art Museum.

at the United California Bank across the street from the Marriott Hotel, site of the ANA convention.

The finest hotels and restaurants available offer every possible service and convenience to visitors. Nearby beaches are open the year around and offer bathing, surfing or just plain sunbathing. Boating and fishing are available at nearby harbors. The Los Angeles Dodgers will be in action at Dodger Stadium in the summer. The Los

Angeles Rams will be starting the exhibition season in August. The Marriott Hotel is located a short distance from the Los Angeles International Airport which makes short flights to other areas very convenient — 55 minutes to San Francisco and 45 minutes to Las Vegas, for examples. Convention goers will be provided detailed packets which will elaborate on the many possibilities to be found within the Southland to make their stay exciting and interesting.

OFFICIAL UNITED STATES MINT REPORT CALENDAR YEAR 1974 — ANNUAL TOTAL

Denomination	Philadelphia	Denver	San Francisco	Total
Dollars (non-silver)	27,366,000	35,466,000	—0—	62,832,000
Half Dollars	126,606,000	64,625,000	—0—	191,231,000
Quarter Dollars	365,444,000	219,225,000	—0—	584,669,000
Dimes	470,248,000	571,083,000	—0—	1,041,331,000
Five-cent pieces	601,752,000	277,373,000	—0—	879,125,000
One-cent pieces	4,232,140,523*	4,235,098,000	412,039,228	8,879,277,751
Proof coin sets	—0—	—0—	2,617,350	2,617,350
Proof silver dollars (40%)	—0—	—0—	1,314,608	1,314,608
Unc. silver dollars (40%)	—0—	—0—	1,900,000**	1,900,000

* 128,957,523 manufactured at West Point Depository included.

**1,720,000 packaged by New York Assay Office.

COINAGE EXECUTED FOR FOREIGN GOVERNMENTS

Country				Total
Honduras	—0—	—0—	4,400,000	4,400,000
Liberia	—0—	—0—	3,091,605	3,091,605
Nepal	—0—	—0—	62,237	62,237
Panama	—0—	—0—	2,114,891	2,114,891
Philippines	—0—	—0—	49,371,203	49,371,203
Taiwan***	—0—	—0—	286,082,530	286,082,530

***Revised for June, 1974 — 6,068,000 pieces. Total foreign coinage — June, 1974 — 20,332,883 pieces.

— DON'T MOVE — Without Giving ANA Advance Notice

We don't want you to miss a copy of *The Numismatist*... but the Postal Service will not forward second class mail.

If you change your address without notification... you will miss an issue of *The Numismatist* and cost the ANA 40¢ per copy when the post office returns the issue to headquarters. Until now we would attempt to re-mail the missing issues to members who have changed their addresses, *even without notification*. In addition to the original mailing by the printer and the cost of re-mailing of an issue... the ANA pays over 70¢ per copy to get an issue to a member who has moved without notification.

Due to the rising costs in practically every area of publishing *The Numismatist*, we must now request notification of an address change. Effective immediately, a missed issue will not be re-mailed to you unless you notify us of your address change and request that your missing copy be sent to you.

To avoid missing an issue, affix a label from a previous mailing of your journal here and complete your new address on the form below. An address change must be received at least six weeks prior to its effective date to assure continuous receipt of *The Numismatist*.

— CHANGE OF ADDRESS NOTICE • CLIP OR REPRODUCE AND MAIL —

AFFIX LABEL HERE

DATE CHANGE IS EFFECTIVE _____ ANA MEMBERSHIP NO. _____

NAME (as on previous label) _____

NEW ADDRESS _____

CITY or TOWN _____ STATE _____ ZIP CODE _____

MAIL TO: Membership Dept., P. O. Box 2366, Colorado Springs, CO 80901.



in remembrance



Delwyn J. Worthington ANA 6096

"Del" Worthington of Tucson, Arizona, died December 14 at the age of 70. He had lived in Tucson since moving from the Chicago area when he retired in 1961 as executive vice president of Cresmer, Woodward, O'Mara & Ormsbee, a Chicago firm that solicited advertising for numerous nationally known newspapers.

He was a long-time numismatist, having held membership in ANA since 1937 and in the Chicago Coin Club since about that time. When the ANA headquarters fund was being formed, Worthington became an early "patron" with a

generous contribution in early 1965. After moving to Tucson, he became an active member of the Tucson Coin Club and opened his World of Coins store there.

Worthington's faithfulness to the Dartmouth College Alumni Association won him its presidency. He was also named its Man-of-the-Year. He was active and held responsible positions in numerous community service organizations.

Worthington was a devoted and knowledgeable numismatist and a true friend of many in the hobby. Survivors include his widow, Wilma (Billee); a son, William; a sister and four grandchildren.
— Glenn S.

Call To Convention

In accordance with Article VII, Section I, of the revised bylaws of Sept. 1, 1973, the American Numismatic Association shall meet in convention once each year, at such time and place as may be decided upon by the board of governors.

The time and place having been agreed on by the board for the 84th Anniversary Convention, the Association will meet in Los Angeles, California, August 19-24, 1975, in the Los Angeles Marriott.

The General Chairman for this convention is Edwin C. Borgolte, P.O. Box 2377, Sepulveda, CA 91343.

Virginia Culver, President

DONATION REPORT

No.	Name & Location	Cash	Material
L-8777	Bruce B. Braun, Buffalo, NY		50.00
L-8778	Alex G. Malloy, Inc., So. Salem, NY		35.00
M-8779	Robert E. Ehrler, Oak Lawn, IL	10.00	
C-8780	Don Townsend, Sr., Yucca Valley, CA	25.00	
YN-8781	Morris Moritz, Flushing, NY	10.00	
GE-C-8782	I. Ronald Sonenthal, Houston, TX	20.00	
M-8783	Arthur G. Fovargue, Jr., Orchard Park, NY	10.00	
YN-8784	Harry E. Donson, Carlisle, PA	10.00	
R-8785	Joseph L. Gallo, Alexandria, VA	25.00	
LA-8786	Jack Blumenfeld, Rosedale, NY	10.00	
M-8787	Bernice W. Brown, Vienna, VA	10.00	
C-8788	Arnold Silberstein, Mexico	12.00	
C-8789	David R. Fleisch, Childersburg, AL	20.00	
GE-8790	Lewis B. Clayton, New York, NY	10.00	
C-8791	A. S. Rogstad, Jr., Anchorage, AK	10.00	
GE-8792	Charlie E. D. Hillman, Oakland, CA	10.00	
M-8793	Walter L. Crouch, Wilmington, NC	10.00	
YN-8794	Melvin P. Wolpert, Tacoma, WA	10.00	
C-8795	Keith L. Aschinger, St. Louis, MO	20.00	
M-8796	Anthony P. Sousa, New London, CT	10.00	
M-8797	Jan Lis, London, England	10.00	
M,L,GE,			
YN,R,C-8798	William R. Clark, Arlington, VA	20.00	
M,C-8799	Maryland Numismatic Society, Woodstock, MD	50.00	
M,L-8800	Lewis L. Jennison, Epping, NH	10.00	
LA-8801	International Coin Club of El Paso, El Paso, TX	10.00	
YN-8802	Hy Bedrin, N. Miami, FL	10.00	
C-8803	William A. Robinson, Guatemala	12.00	
C-8804	David C. Amey, Woodstock, MD	10.00	
LA-8805	Victor R. Catts, Martinsville, NJ	10.00	
GE-8806	Donald J. Muniz, Eatontown, NJ	12.00	
M-8807	William A. Myers, Seattle, WA	25.00	
R-8808	Gary F. Snover, San Bernardino, CA	10.00	
YN-8809	Otto Griehshammer, Leominster, MA	10.00	
YN,C-8810	Kazuo Koike, APO San Francisco, CA	12.00	
M,L,YN,			
R,C-8811	Jim L. Clites, Antioch, CA	10.00	
M-8812	John B. Wheeler, Sr., Tucker, GA	10.00	
YN-8813	David Fuerst, Scotch Plains, NJ	10.00	
LA-8814	Gerald L. Loegler, Cullman, AL	11.70	
M-8815	Stephen Elliott, Hollywood, CA	10.00	
C-8816	Henry V. Nier, Glendale, CA	10.00	
YN-8817	Robert L. Sigman, Denver, CO	10.00	
M-8818	Gus I. Beach, Costa Mesa, CA	10.00	
M-8819	William B. Rieke, Los Altos, CA	10.00	
YN-8820	Martin S. Kovich, Nesquehoning, PA	10.00	
M-8821	Sally G. Wright, Stockton, CA	12.00	
LA,YN-8822	Gerald W. G. Kwoc, Honolulu, HI	17.00	
M-8823	Sy Weiss, Northbrook, IL	10.00	
C-8824	Richard P. Taglione, Schenectady, NY	25.00	
YN-8825	Leroy D. Blanchard, Seattle, WA	10.00	
C-8826	Gene L. Rosintoski, Painted Post, NY	10.00	
L,C-8827	Allen Davis, Jr., West Orange, NJ	12.00	
C-8828	Melvin C. Labree, Washington, D.C.	12.00	
C-8829	Robert V. Gomillion, Santa Monica, CA	10.00	
C-8830	Wayne J. Weber, Oconomowoc, WI	10.00	
M-8831	J. P. Laux, Germany	10.00	
YN-8832	Frank P. Dinella, New York, NY	10.00	
M-8833	Gerald R. Forsythe, Long Grove, IL		

985.00

No.	Name & Location	Cash	Material
M,C-8834	Gerald R. Forsythe, Long Grove, IL	200.00	
M-8835	Amos Press, Inc., Sidney, OH	2,000.00	
LA-8836	William S. Bailey, Jr., Tulsa, OK	50.00	
	in memory of Harry M. Coleman		
M-8837	Coin Investments, Birmingham, MI	500.00	
LA-8838	The Bass Foundation, Dallas, TX	5,000.00	
M-8839	Anonymous	200.00	
M-8840	Ronald J. Gillio, Santa Barbara, CA	500.00	
L-8841	Harlan J. Berk Co., Joilet, IL		75.00
L-8842	Wilton R. Dudley, La Grange Park, IL		20.00
M-8843	U. S. A. Coin Co., Sioux City, IA	100.00	
M-8844	U. S. A. Coin Co., Sioux City, IA		200.00
M-8845	Coin Investments, Birmingham, MI		1,485.00
M-8846	J. Roy Pennell, Jr., Anderson, SC		10,800.00
M-8847	Arthur W. Tuttle, San Diego, CA		107.95
M-8848	Willard R. Mumford, Hill AFB, UT		30.00
8849	Void		
L-8850	Stephen K. Wilson, Santa Ana, CA		61.27
L-8851	L. Parlin Estes, San Francisco, CA		25.00
L-8852	Merrill K. Goulding, Glendale, CA		60.00
YN-8853	Martin Miller, Huntington Woods, MI		50.00
M-8854	Michigan State Numismatic Society, Livonia, MI	500.00	
M-8855	Charles H. Wolfe, Lakeside, OH	100.00	
M-8856	William T. Anton, Jr., Lodi, NJ		6,500.00
M-8857	Glenn B. Smedley, La Grange Park, IL	25.00	
M-8858	Jones Coin & Stp. Supply Co., Dearborn Hgts., MI	200.00	
L-8859	George H. Becht, New York, NY		560.00
L-8860	Stephen K. Wilson, Santa Ana, CA		49.99
M-8861	RARCOA, Chicago, IL		2,885.00
M-8862	Theodore J. Von Zwehl, Bardonia, NY	10.00	
M-8863	Albert H. Wohlers & Co., Park Ridge, IL	500.00	
L-8864	Don E. Knapp, Colo. Spgs., CO		62.50
M-8865	Arthur W. Tuttle, San Diego, CA		77.40
M-8866	Grand Island Coin Club, Grand Island, NE	10.00	
LA-8867	John H. Kimak, Sr., Kent, OH	10.00	
M-8868	Charles J. Carney, Lexington, KY	10.00	
GE,C-8869	Raymond B. Frank, Jr., Watertown, NY	10.00	
M-8870	Philip F. Van Cleave, Carlsbad, NM	20.00	
M-8871	Mary P. Maruna, Clarendon Hills, IL	10.00	
M-8872	Earle H. Loveless, Wichita, KS	12.00	
C-8873	Raby W. Padgett, Marinette, WI	12.00	
YN-8874	Harlan E. Mann, Des Moines, IA	10.00	
M-8875	Millford F. Wolf, Jr., Edgewood, MD	17.00	
L,YN,			
C-8876	Ted Jean, Staten Island, NY	15.00	
YN-8877	Choo Wee Poh, Penang, Malaysia	10.00	
M-8878	Behn-Miller Publishers, Inc., Encino, CA	500.00	
YN-8879	Leonard W. Leitner, Providence, RI	50.00	
C-8880	Numismatic Funding Corp., Jericho, LI, NY		2,100.00
C-8881	Towne Plaza Coin Shop, Ft. Worth, TX	13.65	
M-8882	Harvey L. Rose, El Cajon, CA	25.00	
M-8883	Paul T. Hohe, San Rafael, CA	10.00	
M-8884	B. F. Brekke, Fyn, Denmark	17.00	
C-8885	R. J. Crossett, Crown Point, IN	12.00	
M-8886	Elmar Strauss, Colo. Spgs., CO	10.00	
M-8887	Max E. Crowe, Panama, Panama	20.00	
C-8888	Ned L. Fishkin, Skokie, IL	10.00	
M-8889	Mariano A. Munoz, Malaysia	10.00	
M,YN,R,			
C-8890	Charles E. Brown, White Plains, NY	20.00	
YN,C-8891	Joseph G. Drescher, New York, NY	10.00	
M-8892	John J. O'Connor, Baltimore, MD	100.00	
M-8893	Elmer Flower, Slab Fork, WV	12.00	
C-8894	Robert C. Davis, Douglasville, GA	10.00	
R-8895	Middletown Coin Club, Middletown, OH	25.00	
C-8896	David E. Carmack, Jefferson, MD	10.00	
C-8897	Robert D. Stone, Norwich, NY	10.00	
C-8898	Charles E. Hilpl, Philadelphia, PA	15.00	
M,L,C-8899	Alvin M. Natkin, Houston, TX	17.00	
LA-8900	C. S. Cornell, Florence, SC	10.00	
M-8901	Joseph A. Wright, Jr., Wilkes-Barre, PA	10.00	
R-8902	Harry H. Zorn, Warrenville, IL	12.00	
R-8903	George Benson, Santa Ana, CA	10.00	
YN-8904	Mrs. Tom R. McAfee, Winter Park, FL	25.00	
M-8905	I. B. Leaman, Jr., Pottstown, PA	12.00	
LA-8906	Jeffrey A. Trevas, Hudson, MA	10.00	
M-8907	David Gittelson, Mahopac, NY	10.00	

No.	Name & Location	Cash	Material
YN-8908	Donald H. Thylin, San Bruno, CA	12.00	
YN-R-8909	Irving Miller, Liberty, NY	10.00	
M-8910	Grant J. Barlow, Libertyville, IL	10.00	
YN-8911	Fred Yee, Los Angeles, CA	12.00	
C-8912	Len Roosmalen, Madison, WI	10.00	
LA-8913	Roger J. Friske, Marcellus, NY	20.00	
M-8914	Leonard M. Bragg, Watsonville, CA	10.00	
YN-8915	Pierre R. Brassard, Holyoke, MA	10.00	
LA-8916	Eva E. Pena, Roma, TX	10.00	
M-8917	Charles R. Orr, Oakland, CA	12.00	
M-8918	Mrs. Ernest C. Blass, Little Rock, AR	10.00	
M-8919	Nancy L. Knight, Minot, ND	10.00	
C-8920	Charles F. Johnston, Beaverton, OR	25.00	
M-8921	David Leventhal, Needham, MA	10.00	
M-8922	John C. Gauya, Bethlehem, CT	10.00	
M-8923	Clark E. Brands, Seattle, WA	10.00	
M-8924	Robert L. Pierce, Evansville, IN	10.00	
Donations \$10.00 and over - receipts L-8777 through M-8924		\$11,962.35	\$26,219.11
Donations under \$10.00 - receipts 7461 through 7871		1,322.34	
		<u>\$13,284.69</u>	<u>\$26,219.11</u>

CODE: M-Museum, L-Library, C-Certification, G-General, YN-Young Numismatist, R-Reward, GE-Gift & Endowment, LA-Library Acquisition

calendar of events

march · 1975														1	april · 1975													
2	3	4	5	6	7	8									1	2	3	4	5									
9	10	11	12	13	14	15									6	7	8	9	10	11	12							
16	17	18	19	20	21	22									13	14	15	16	17	18	19							
23	24	25	26	27	28	29									20	21	22	23	24	25	26							
30	31														27	28	29	30										
may · 1975														1	june · 1975													
														1	2	3	4	5	6	7								
4	5	6	7	8	9	10								8	9	10	11	12	13	14								
11	12	13	14	15	16	17								15	16	17	18	19	20	21								
18	19	20	21	22	23	24								22	23	24	25	26	27	28								
25	26	27	28	29	30	31								29	30													

Calendar listings are published as a service to member clubs of the American Numismatic Association and insertions are published up to four months in advance. Entries must be received at least six weeks prior to the cover date of the magazine. Type or print clearly and include zip code in addresses. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901.

EAST

MARCH

- 1-2 **LEBANON, PA.** Lebanon Treadway Inn, Quentin Road and Poplar Streets. Coin Show of the Lebanon Valley Coin Club, Inc. Ken Zimmerman, 41 Jay Ann Drive, Lebanon, PA 17042.
- ROCHESTER, NY.** Rochester Institute of Technology, Student Union Building. Coin and Stamp Show and Sale hosted by the Kodak Coin Club. Elwood P. Snyder, 39 Fairview Court, Rochester, NY 14612.
- 2 **WEST HAVEN, CT.** K of C Hall, Center Street. 22nd Semi-Annual Coin Show of the Liberty Coin Club. Jerry Forbes, 3 Anderson Ave., Woodmont, CT 06460.
- 8 **INDIANA, PA.** Rustic Lodge, Route 286. 17th Annual Spring Coin Show of the Indiana Coin Club, Inc. Carlo V. Stabile, P. O. Box 91, Lucerne Mines, PA 15745.
- 8-9 **CHARLESTON, WV.** Civic Center. Dunbar Coin Club Annual Show. Welton Wheeler, Rt. 60, Winfield, WV 25213.
- 9 **WILLIMANTIC, CT.** Ukrainian Club Hall, Rt. #6. 2nd Annual Coin Show & Exhibit. MNS, P. O. Box 77, Storrs, CT 06268.
- 15-16 **ALLENTOWN, PA.** George Washington Motor Lodge, Intersection of Route 22 and N. Seventh St. Extension (McArthur Road). 11th Annual Lehigh Valley Coin Show sponsored by Allentown, Bethlehem and Lehigh Valley Coin Clubs. Jack P. Egizio, 1024 N. Tacoma St., Allentown, PA 18103.
- 22 **SCHENECTADY, NY.** Holiday Inn, 100 Nott Terrace. Western Gateway Coin Club's 12th Annual Coin Jamboree. E. H. Williams, 5 Chester St., Schenectady, NY 12304.
- 22-23 **LEWISTOWN, PA.** Holiday Inn, Rt. 322. Annual Coin Show of the Lewistown Coin Club. Shane Shaffer, P. O. Box 203, Mifflintown, PA 17059.
- VIRGINIA BEACH, VA.** Mariner Resort Inn, on the ocean front at 57th St. 16th Annual Coin-A-Rama of the Tidewater Coin Club. TCC, P. O. Box 7251, Norfolk, Virginia 23509.
- 23 **ALBANY, NY.** Polish Community Center, Washington Ave. Ext. Coin, Stamp, Antique & Hobby Exposition of the Capital District Coin Dealers Association. Joseph Marcelli, 28 Locust Ave., Troy, NY 12180.

APRIL

- 3-6 **NEW YORK, NY.** Barbizon Plaza Hotel. Metropolitan New York Numismatic Convention hosted by the Lera Coin Club. George W. Wait, P. O. Box 165, Glen Ridge, NJ 07028.

- 12-13 CHAMBERSBURG, PA. Holiday Inn, Interstate 81 and Wayne Ave. Annual Coin Show of the Friendly Coin Club. Charles W. Leidig, 1214 Scotland Ave., Chambersburg, PA 17201.
- 13 ALBANY, NY. Polish Community Center, Washington Ave. Ext. Coin, Stamp, Antique & Hobby Exposition of the Capital District Coin Dealers Association. Joseph Marcelli, 28 Locust Ave., Troy, NY 12180.
- 13-14 WEST CHESTER, PA. Treadway Inn. 11th Annual Coin Show of the West Chester Coin Club. WCCC, P. O. Box 336, West Chester, PA 19380.
- 19 MASSAPEQUA PARK, NY. Bowery Savings Bank, Sunrise Highway. Fourth Annual Coin Show of the Massapequa Coin Club. Harold F. Nelson, P. O. Box 56, Massapequa Park, NY 11762.
- 19-20 FREDERICK, MD. West Frederick Jr. High School, Patrick Street. 14th Annual Coin Show of the Catocin Coin Club. Herman Jackson, Catocin Coin Club, P. O. Box 1304, Frederick, MD 21701.
- 20 HAZLETON, PA. Gus Genetti's Motel, Route 309. 14th Annual Coin Show of the Anthracite Coin Club. J. J. Kapes, 669 McKinley St., Hazleton, PA 18201.
- 26-27 CUMBERLAND, MD. Fort Cumberland Hotel. Western Maryland Coin Club's Annual Coin Show. George Waingold, P. O. Box 3217, LaVale, MD 21502.
- DOVER, NH. Ramada Inn, Exit 8E Spaulding Tpke. 13th Annual Convention and Coin Show of the Cocheco Coin Club. Gary Sansoucie, P. O. Box 205, Dover, NH.
- 27 PETERSBURG, VA. Eagles Home, Franklin Street. Coin & Stamp Show hosted by the Virginia Numismatic Association. Gerald Perry, 656-B Pusan Road, Fort Lee, VA 23801.
- PARKVILLE, MD. American Legion Hall, Putty Hill and Old Harford Rds. Associated Coin Clubs' of Baltimore Annual Show. Donald Graham, 5608 Tramore Ave., Baltimore, Maryland 21214.
- MAY
- 3-4 SHIPPENSBURG, PA. Shippensburg Community Center. Coin Show of the Shippensburg Coin Club. J. Merle Kauffman, 468 Paul Avenue, Chambersburg, PA 17201.
- 11 ALBANY, NY. Polish Community Center, Washington Ave. Ext. Coin, Stamp, Antique & Hobby Exposition of the Capital District Coin Dealers Association. Joseph Marcelli, 28 Locust Ave., Troy, NY 12180.
- 18 TRENTON, NJ. Potter's Hall, 1949 Hamilton Ave. 7th Annual Coin Show of the Trenton Numismatic Club. A. Candelori, P. O. Box 93, Trenton, NJ 08601.
- JUNE
- 8 ALBANY, NY. Polish Community Center, Washington Ave. Ext. Coin, Stamp, Antique & Hobby Exposition of the Capital District Coin Dealers Association. Joseph Marcelli, 28 Locust Ave., Troy, NY 12180.

CENTRAL

FEB. 28-

- MARCH 2 ST. LOUIS, MO. Marriott Motor Hotel, I-70 at Lambert International Airport. St. Louis Numismatic Association's 11th Annual Greater America Coin Fair. John Foster, P. O. Box 13498, St. Louis, MO 63138.

MARCH

2

MANSFIELD, OH. Ramada Inn, I-71 & U.S. 30. Coin & Stamp Show of the Greater Mansfield Stamp & Coin Society, Inc. John Solomon, P. O. Box 3603, Mansfield, OH 44907.

7-9

SHAKER HEIGHTS, OH. Somerset Inn, Northfield and Chagrin Blvds. 14th Annual Warrensville Heights Coin Club Show. Lou Irwin, 20320 Farnsleigh Rd., Shaker Heights, OH 44122.

8-9

ASHTABULA, OH. Hotel Ashtabula, 4726 Main Ave. 11th Annual Coin Show of the Ashtabula Coin Club. Gary Ensman, 4000 North Ridge West, Ashtabula, OH 44004.

9

EAST DETROIT, MI. Eagle's Hall, 14855 Eight Mile Road. East Detroit Coin Club's Annual Spring Show. Lucian Chojacki, East Detroit Coin Club, P. O. Box 44, East Detroit, MI 48021.

16

GREEN BAY, WI. International Forum. Nicolet Coin Club's 14th Annual Spring Coin Show. Michael E. Segersin, 1159 Day, Green Bay, WI 54302.

22

KANKAKEE, IL. Kankakee Civic Auditorium. Kankakee Coin Club's Spring Festival Coin Show. Frank W. St. Louis, P. O. Box 211, Bradley, Illinois.

22-23

KALAMAZOO, MI. Kalamazoo County Center Building, Lake St. One Day Coin Show of the Kalamazoo Numismatic Club. Warren Van Zandt, Rt. 4, Box 309A, Coldwater, MI 49036.

APRIL

5-6

GRAND ISLAND, NB. Hotel Yancey. 20th Annual Convention of the Nebraska Numismatic Association hosted by the Grand Island and area coin clubs. Elmer G. Nelson, P. O. Box 674, Grand Island, NB 68801.

MASON CITY, IA. K.C. Hall. River City Coin Show. Mike Broers, 1416 2nd S.E., Mason City, IA 50401.

6

BEAVER DAM, WI. Beaver Coin Club Show. Dennis W. Loomis, 414 N. Lincoln Ave., Beaver Dam, WI 53916.

DEARBORN, MI. Al Matta Hall, 5121 Oakman Blvd. Dearborn Coin Club's Spring Coin Show. Jim Layman, P. O. Box 891, Dearborn, MI 48121.

SEYMOUR, IN. Seymour Holiday Inn, I-65 & U.S. 50. 14th Annual Coin Show of the Seymour Coin Club. Walter Meyer, P. O. Box 263, Seymour, IN 47274.

13

MONROE, MI. Holiday Inn, Interstate 75 at Dixie Hwy. Exit. Coin Show of the Monroe Coin Club. Mrs. B. P. Beneteau, P. O. Box 44, Monroe, MI 48161.

20

DAYTON, OH. Charity Grange Hall. Grange Hall & Dayton-Xenia (Old Rt. 35) Rds. Spring Show of the Greene County Coin Club. John Nickell, P. O. Box 213, Dabel Station, Dayton, OH 45420.

25-27

KANSAS CITY, MO. Hotel Muehlebach. 36th Annual Convention of the Central States Numismatic Society. Ray O. Lefman, 412 S. Van Brunt, Kansas City, MO 64124.

MAY

3-4

COLUMBIA, MO. Ramada Inn, Highway 63N. 10th Annual Columbia Coin Club Show. Cecil Stull, P. O. Box #5, Columbia, MO 65201.

- MAY 3-4 HAMMOND, IN. Woodmar Shopping Center, The Mall. Annual Show of the Whiting-Robertsdale Stamp and Coin Club. Leo Englehart, 1333 - 119th St., Whiting, IN 46394.
- STEUBENVILLE, OH. Ft. Steuben Mall, Rt. 22 at the John Scott Highway. 22nd Coin Show of the Ohio Valley Coin Association. Ed Kotora, 108 Grandview Drive, Wintersville, OH 43952.
- 25 SIOUX CITY, IA. Sioux City Auditorium. Annual Spring Show of the Siouxland Coin Collectors Association. Loren Peterson, c/o West High School, 2001 Casselman, Sioux City, IA 51103.

SOUTH

MARCH

- 2 HOLLYWOOD, FL. Hollywood Mall, 3325 Hollywood Boulevard at Park Road. Monthly Coin and Stamp Show of the Gold Coast Coin Club. B. J. Rubenstein, P. O. Box 205, Hollywood, FL 33022.
- 15-16 OCALA, FL. Ramada Inn, I-75 & U.S. 27. Annual Coin Show of the Ocala Coin Club. Jim McClellan, P. O. Box 1612, Ocala, FL 32670.
- 22-23 TUPELO, MS. Mississippi Numismatic Association's Annual Show. Bryant Hardin, 1725 N. Webster, Corinth, MS 38834.

APRIL

- 6 HOLLYWOOD, FL. Hollywood Mall, 3325 Hollywood Boulevard at Park Road. Monthly Coin and Stamp Show of the Gold Coast Coin Club. B. J. Rubenstein, P. O. Box 205, Hollywood, FL 33022.
- 11-13 WILMINGTON, NC. Elk's Club, 5102 Oleander Dr. Azalea Festival Coin Show of the Lower Cape Fear Coin Club. Ralph Morton, 706 Springtime Rd., Wilmington, NC 28401.
- 19-20 AMARILLO, TX. Villa Inn Motel, Tropic Room. Spring Show sponsored by the Amarillo Coin Club. Lloyd Colvin, 2615 Wolfin Ave., Amarillo, TX 79109.

MAY

- 4 HOLLYWOOD, FL. Hollywood Mall, 3325 Hollywood Boulevard at Park Road. Monthly Coin and Stamp Show of the Gold Coast Coin Club. B. J. Rubenstein, P. O. Box 205, Hollywood, FL 33022.
- 17-18 JACKSONVILLE, NC. Holiday Inn. 9th Annual Coin Show of the Camp Lejeune-Jacksonville Coin Club. Dan Talbert, P. O. Box 7035, Northwoods Station, Jacksonville, NC 28540.

JUNE

- 1 HOLLYWOOD, FL. Hollywood Mall, 3325 Hollywood Boulevard at Park Road. Monthly Coin and Stamp Show of the Gold Coast Coin Club. B. J. Rubenstein, P. O. Box 205, Hollywood, FL 33022.
- 20-22 DAYTONA BEACH, FL. Americano Beach Motel, 1260 N. Atlantic Ave. (Route A1A). Semi-Annual Coin Convention of the Greater Daytona Beach Coin Club. Lawrence A. Nilson, P. O. Box 3031, Ormond Beach, FL 32074.

WEST

MARCH

- 2 NAPA, CA. Main Exhibition Hall, Town & Country Fairgrounds. 11th Annual Coin Show of the Napa Valley Coin Club, Inc. George Wells, 313 Tammy Way, Napa, CA 94558.
- 15-16 MILTON-FREEWATER, OR. Community Building, 10 miles south of Walla Walla, WA. Two Day Coin Show of the Blue Mountain Coin Club. Zedell Jackson, P. O. Box 483, Walla Walla, WA 99362.
- TACOMA, WA. Amvets Hall, 7241 South Tacoma Way. Tacoma Coin Club's Annual Show. Dave Schmidt, P. O. Box 11104, Tacoma, WA 98409.
- 21-23 BAKERSFIELD, CA. Casa Royale Inn, 251 S. Union Ave. 14th Annual Coin Show of the Bakersfield Coin Club. Glen Osburn, 723 Washington Ave., Bakersfield, CA 93308.
- 30 SALINAS, CA. Masonic Temple, 48 San Joaquin St. 7th Annual Coin Show of the Salinas Valley Coin Club. Gordon D. Rammer, 566 Sutter St., Salinas, CA 93901.

APRIL

- 4-6 SAN JOSE, CA. Le Baron Hotel. Jamboree West 1975. National Token, Medal and Exonumia Collectors. Duane H. Feisel, P. O. Box 1302, Los Altos, CA 94022.
- 12-13 EUREKA, CA. Redwood Acres Fairgrounds. 9th Annual Coin Show of the Eureka Coin Club. Harry Dixon, P. O. Box 505, Eureka, CA 95501.
- LOVELAND, CO. Community Building, 545 Cleveland. 20th Annual Spring Show of the Fort Collins Coin Club. Buell Borden, P. O. Box 1612, Fort Collins, CO 80522.
- 18-20 OGDEN, UT. Holiday Inn, 33rd & Washington Blvd. 3rd Annual Northern Utah Coin Show hosted by the Ogden Coin Club. Grant L. Cavalli, P. O. Box 1175, Ogden, UT 84402.
- SPOKANE, WA. Davenport Hotel, W. 815 Sprague Avenue. 11th Annual Coin-Vention of the Inland Empire Coin Club. Ray Irvin, P. O. Box 391, Medical Lake, WA 99022.
- 19-20 PUEBLO, CO. Holiday Inn, 4001 North Elizabeth. Pueblo Coin Club's Annual Coin Show. Maurice Ostby, 109 1/2 East Abriendo, Pueblo, CO 81004.
- 27 MERCED, CA. Merced Mall, R and Oliver. Annual Gateway Coin Show hosted by the Gateway Coin Club. John A. King, 179 Mitchell Dr., Atwater, CA 95301.

MAY

- 11 CARMEL, CA. Carmel Middle School. 2nd Annual Show of the Monterey Peninsula Coin Club. Gordon D. Rammer, 566 Sutter St., Salinas, CA 93901.
- 16-18 PASCO, WA. Red Lion Motor Inn, 2525 North Chase St. 30th Annual Pacific Northwest Numismatic Association Convention and Coin Show. Bob Southwick, P. O. 2127, Pasco, WA 99301.

FOREIGN

APRIL

- 26-27 STRATFORD, ONTARIO. Victoria Inn. 13th Annual Convention of the Ontario Numismatic Association hosted by the Stratford Coin Club. SCC, P. O. Box 262, Stratford, Ontario N5A 6T1.
- 27 BERN, SWITZERLAND. Casino Bern, assembly rooms. 4th International Coin Fair in Bern. Numismatic Society of Bern, P. O. Box 1995, Bern, Switzerland.

FUTURE ANA CONVENTIONS

AUGUST 19-24, 1975	LOS ANGELES, CA. Los Angeles Marriott Hotel. 84th Anniversary Convention. Edwin C. Borgolte, P. O. Box 2377, Sepulveda, CA 91343.
1976	NEW YORK, NY. Americana Hotel. 85th Anniversary Convention. Dates and general chairman to be announced.
1977	ATLANTA, GA. 86th Anniversary Convention. Place, dates and general chairman to be announced.

membership report

Applications R-83344 through R-83768 and LM-1524 through LM-1540, as published in the January issue, have been accepted for membership.

The following applications were received in January, 1975. If no objections are filed prior to April 1, 1975, these applicants will become members on that date and notice to this effect will appear in the May, 1975, issue.

top recruiters

James L. Halperin	21	George J. Arden	13
Russ Vaughn	21	Carlton W. Grayson	11
J. F. Ruddy, Q. D. Bowers	14	Robert E. Schweitzer	11

Elected and appointed officers' names omitted.

R-84062	William O. Coats , Village Sq. Professional Bldg., Union City, MI 49094. Arthur M. Fitts III	R-84083	Glen O. Bish , Marion, IN. Carlton W. Grayson, Robert E. Schweitzer
R-84063	L. A. Kaitcer , 16, Castle, Ln., Belfast, N. Ireland. William E. Hepting, Luis Vigdor	R-84084	Charles Chapin , Dayton, OH. James Halperin, Russ Vaughn
R-84064	Gordon L. Swetland , Cornelius, OR. Basil J. Cullingworth	R-84085	William J. Gaynor , Moravia, NY. John Jay Pittman
R-84065	John J. Parsons , Farmington, MI. Norman F. A. Mikat	J-84086	Alan Machbitz , 412 Passaic Ave., W. Caldwell, NJ 07006. Arthur M. Fitts III
R-84066	Emmanuel Plaitakis , 2039 Broadway, New York, NY 10023. Phil Rosenbaum	R-84087	Charles Lee Hor, Jr. , New Slocum Hts., Bldg. A-12, Syracuse, NY 13210. Arthur T. Thornton, Gordon L. Harris
R-84067	Joseph M. Bearden , 3237 Mary's Ln., Ft. Worth, TX 76116. David W. Akers, Max J. Humbert	J-84088	Bradley H. Reiner , 4 Pine Lake Dr. NRS, Stuart, FL 33494. C. H. Wolfe, Dessie L. Wolfe
R-84068	Joseph W. Kelly , 9 Castle Ct., Loudonville, NY 12211. Arthur M. Fitts III	R-84089	Charles L. Richer , Silver Spring, MD. Steven R. Gracie, Peter A. Boyer
J-84069	Peter R. Kuey , San Diego, CA. Arthur M. Fitts III	R-84090	Steven L. Edelson , 210 E. 63rd St., Apt. 11F, New York, NY 10021. James L. Halperin, Russ Vaughn
R-84070	Wendell E. Hogg , RR #1, Bluffton, IN 46714. Aubrey E. Bebee	R-84091	Ralph Savarese , Rt 2, Box 210, Preston, MS 39354. Arthur M. Fitts III
R-84071	Orlando J. Monaco , 2012 So. 28th St., Philadelphia, PA 19145. Carlton W. Grayson, Robert E. Schweitzer	R-84092	Gerald F. Birdwell , Rt 1, Box 146-S, Beaumont, TX 77706. Jerry Williams
R-84072	Leonard Dress , Lexington, MA. George J. Arden	R-84093	Frank Black , McAllen, TX. Virginia Culver
R-84073	John J. Van Buren , Manhasset, NY. George J. Arden	R-84094	Sara S. Hinckley , Wilsall, MT 59086. Arthur M. Fitts III
R-84074	Richard L. Ewing , Wayne, PA. Lewis E. Greene	R-84095	Henry W. Hirsch , Van Nuys, CA. Mark E. Goldberg, Lawrence S. Goldberg
R-84075	Robert G. Euler , Gulph Mills, PA. Alan J. Brotman	R-84096	Seiji Ekino , Kibeta, Sanyo-Cho, Yamaguchi-Ken 757 Japan. Carlton W. Grayson, Robert E. Schweitzer
R-84076	Jeffrey A. Friedman , 14501 C Memorial Dr., Houston, TX 77024. Pat Johnson, William A. Rapanotti, Jr.	R-84097	John A. Haskett , Box 3026, Vancouver, BC Canada V6B3X5. Carlton W. Grayson, Robert E. Schweitzer
R-84077	Gaetan Montrevil , Montreal, Que., Canada. Arthur M. Fitts III	R-84098	Miklos L. Boczeko , Scarsdale, NY. David W. Akers, Max J. Humbert
A-84078	Catherine Costabile , 227 Palisade Ave., Yonkers, NY 10703. Anthony Costabile	R-84099	A. Sheklian , 1275-15th St., Ft. Lee, NJ 07024. George J. Arden
R-84079	Richard C. Witt , Rt 1, Box 56-65, Sheboygan Falls, WI 53085. Grover C. Criswell, John Jay Pittman	R-84100	Michael G. De Falco , W. Covina, CA. California State Numis. Assoc.
R-84080	Henry Dainow , Marick Enterprises Reg'd, P. O. Box 536, Snowdon PO, Montreal, Canada H3X 3T7. EDO	R-84101	Helen V. Price , 829 Devonshire Rd., Dayton, OH 45419. David W. Akers, Max J. Humbert
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- R-84353 **Frank L. Growney**, Waldwick, NJ. Virginia Culver
- R-84354 **Ellis B. Quinn**, P. O. Box 126, Orleans, MA 02653. Donald E. Young, George E. Mattor
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- R-84358 **Barry Hiben**, W. Orange, NJ. Edward J. Hilbert, Mary Liz Treuting
- R-84359 **Sheldon Chattman**, Irvington, NJ. Edward J. Hilbert, Mary Liz Treuting
- R-84360 **Bob Richardson**, Box 2123, Lafayette, LA 70501. Arthur M. Fitts III
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- R-21974 **Casimer V. Provenzano**, Elmwood Park, IL
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- R-34882 **G. C. Sizemore, Sr.**, Greenville, SC
- R-35752 **O. W. Leibiger**, Hoosick Falls, NY
- R-35817 **D. B. Nichols**, Grand Prairie, TX
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the numismatist

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All correspondence relating to advertising should be addressed to Advertising Dept., *The Numismatist*, P.O. Box 2366, Colorado Springs, Colo. 80901. Make all remittances payable to American Numismatic Association.

DEADLINE: Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

MECHANICAL REQUIREMENTS: Full page, 28½ x 45 picas; half pages may be either vertical or horizontal in format. Single column width, 13½ picas. Halftone engravings should be 110 line screen, mounted. Mats and stereos unacceptable. Position may be requested but cannot be guaranteed.

CIRCULATION: 32,500. No advertising agency commission granted. No discounts other than contract rates.

OTHER REQUIREMENTS: No mail bid sale listings nor ads offering layaways accepted. No ads accepted from minors. All ads must have numismatic significance. When advertising gold for sale, the following must be inserted in the ad, "All gold coins advertised are legally held."

ILLUSTRATIONS: All cuts to be provided by the advertiser. When absolutely necessary, engravings can be made from furnished photographs and advertiser will be billed at national rates.

CONTRACTS: Available for three, six and twelve consecutive month periods, at 2, 5 and 10 percent discounts respectively when contract requirements are fulfilled. In lieu of contract, reduced rates are granted only upon total advance payment for the period desired. Cancelled contracts will be rebilled at the next applicable rate. If new copy has not been received by the 5th of the month, the previous month's ad will be repeated.

REFERENCES: All advertisers are required to submit banking and trade references when advertising for the first time. Advertisers must be, or have one responsible member of their company, a member of ANA.

COPY: Ad copy must be typed on paper of good quality, preferably 8½ x 11", and be legible, and double spaced. Ad copy should be on separate sheets and never in the body of a letter of transmittal. Trade names may be used, but, except for the name of corporations, the name of the responsible person of the firm must also appear unless such person is known to the advertising manager in which case the name will be kept on file.

There will be an extra charge for heavy composition.

The advertising manager has on file the names and addresses of all advertisers. Any complaints or requests for information regarding advertisers should be referred to the advertising manager. The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.

James F. Ruddy and Q. David Bowers tell you . . .

When Great Collections Are Sold . . . The American Auction Association Sells Them!

The
Austin
Collection

PUBLIC AUCTION SALE
May 31 and June 1, 1974



American Auction Association -
-Bowers and Ruddy Galleries, Inc.

One of the highlights of this year was our sale of the fabulous Austin Collection. Important United States and world coins were offered for sale, and price record after price record was broken. Yes, when great collections are sold, the American Auction Association sells them!

The Austin Collection sale is now just a fond memory. But, more history-making sales are on their way! You can consign your coins NOW for our fabulous next sale! It will be one of the most important numismatic events of our time!

"WHAT OUR CONSIGNORS SAY"

When we sold the Armand Champa Collection at public sale, Mr. Champa, one of America's most prominent numismatists, was so pleased with the results that he did something unprecedented in the annals of numismatic auctions: completely unsolicited by us he placed large advertisements in "The Numismatist" and other leading publications to thank us for our service:

"Thank you Dave Bowers and Jim Ruddy for the excellent handling of my coins through you American Auction Association. I was very well pleased with your wonderful descriptions of my coins, especially the patterns. The prices realized for my coins NEARLY DOUBLED the offers I received from other dealers."

We think that the comment that our auction sale results NEARLY DOUBLED the other offers received is especially significant.

Recently another consignor, Dr. Bernard Bressler, of the Duke University Medical Center (Durham, North Carolina), wrote to say:

"I am most appreciative of your sending me the check and the results from your last auction. I am MORE THAN SATISFIED with the proceeds. I want to congratulate you on the BEAUTIFUL CATALOGUE and the BEAUTIFUL RESULTS."

Recently we sold the fabulous collection of United States and world coins and paper money formed over a long period of years by MR. MATT ROTHERT, DISTINGUISHED PAST PRESIDENT OF THE AMERICAN NUMISMATIC ASSOCIATION. Mr. Rothert's accomplishments include receiving nearly every major numismatic award, including the American Numismatic Association's highest award, the Farran Zerbe Award, in 1973.

We consider it significant that Mr. Rothert chose us to auction his famous collection. Equally important, once the sale took place, Mr. Rothert expressed his pleasure with our cataloguing of his material and with the results obtained. "I want you to know that I was WELL PLEASED with my recent auction." Many, many price records were shattered. The Matt Rothert Collection sale will live forever in numismatic history.

And, many, many similar unsolicited comments are in our files. What we have done for others, we can do for you!

CONSIGNMENTS WANTED: LARGE AND SMALL. If you have several thousand dollars or more worth of choice and rare U.S. coins or coins of the world, contact us today about including them in our next sale. Already a number of choice consignments have been received, thus assuring that our next sale will be one of the most important numismatic events of our time.

NOW ACCEPTING CONSIGNMENTS —for our next sale—

We are now accepting consignments for our fabulous auction sale to be held in February. This sale will feature many outstanding United States coins and coins of the world—including scarcities and rarities. It is the IDEAL PLACE to offer your individual rare coins, sets, or your collection.

CONTACT US NOW! Considering the sale of your coins? Write or telephone James F. Ruddy or Q. David Bowers and we will discuss our convenient arrangements with you. Or, if you prefer, just drop us a note asking for auction information. Give a brief description (a few sentences will do) of your coins. We will send you complete details by return mail.

"THINKING OF SELLING? Make "the right decision" and consign your coins to the AMERICAN AUCTION ASSOCIATION division of BOWERS AND RUDDY GALLERIES, INC. What we have done for others we will do for you.

James F. Ruddy and Q. David Bowers tell you . . .

HOW TO GET THE BEST PRICE WHEN YOU SELL YOUR COINS!

Considering the sale of your choice coins, sets, or your entire collection? James F. Ruddy and Q. David Bowers offer you the finest auction service in the rare coin field today. Consider the advantages that a combined public and mail bid auction by our American Auction Association division offers you:

THE BEST POSSIBLE PRICE for your coins will be yours with an American Auction Association sale. Public attendance plus spirited mail bidding from our mailing list of the most active buyers in numismatics will combine to produce the **BEST POSSIBLE PRICE** for your coins—the best **RESULTS** available in numismatics today.

EXPERT CATALOGUING by James F. Ruddy, Q. David Bowers, and the other professional numismatists on the large staff of Bowers and Ruddy Galleries is yours. You get the experience of our having handled untold millions of dollars worth of choice United States coins and coins of the world—including many of the finest collections sold in American and Europe in recent decades.

A **BEAUTIFUL CATALOGUE** will highlight your collection. Important pieces will be illustrated with detailed photographs. The illustrations, layout, typography, and descriptions of the coins will make the catalogue featuring your collection a standard reference for years to come. In fact, our auction catalogues of the past have become valuable collectors' items in themselves! (Note: If you prefer—as many sellers do—we will keep your identity strictly confidential.) Your collection will be offered to its best advantage. If you've seen an **AMERICAN AUCTION ASSOCIATION** catalogue you know that there are no "shortcuts" with photography, quality, or coin descriptions. You get the **BEST** when you come here.

CASH ADVANCES AVAILABLE. Generous cash advances toward the amount realized are available. In this way you can have immediate cash right now.

PLUS THESE OTHER ADVANTAGES: Over past decades countless numismatists and museums have made the **RIGHT DECISION** and have let the **AMERICAN AUCTION ASSOCIATION** (division of Bowers and Ruddy Galleries) sell their coins. The Collier Collection, the Fairfield Collection, the Fuller Collection, the Gilroy Collection, the Westwood Collection, the Monroe Collection, the Wilmette Collection, the Armand Champa Collection, the Robert Marks Collection, the Terrell Collection, the Dr. W. E. Caldwell Collection, the George A. Merriweather Collection, and others—the list is virtually endless—have all been handled by us to the complete satisfaction of their owners. A recent highlight was our sale of the fabulous collection assembled over a long period of years by Mr. Matt Rothert, distinguished past president of the American Numismatic Association.

REFERENCES: When you sell your coins through the American Auction Association division of Bowers and Ruddy Galleries, Inc. you are doing business with a firm of unquestioned financial and professional reputation. We are Life Members of the American Numismatic Association, are members of the Professional Numismatists Guild (James F. Ruddy is recipient of the P.N.G. Distinguished Service Award; Q. David Bowers is a director of the P.N.G.), the International Association of Professional Numismatists, and other leading organizations.

WHAT WE HAVE DONE FOR OTHERS WE CAN DO FOR YOU! Any way you look at it, we offer you the **BEST WAY TO SELL YOUR COINS**. (1) The results of our sales are proven. Consignors in the past have been **DELIGHTED**. You will be pleased as well. (2) Our commission rates are very competitive and reasonable. (3) An instant cash advance is available. (4) We are accepting consignments **RIGHT NOW** for our next sale. There's no long-term waiting!

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A DIVISION OF BOWERS AND RUDDY GALLERIES, INC.
6922 Hollywood Blvd., Los Angeles, Ca. 90028. Phone: (213)466-4595

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SOCIETY CERTIFIED PROFESSIONAL NUMISMATISTS.



What gives our hobby the distinction, is the character of the individuals who have served it with years of devotion.

The SOCIETY CERTIFIED PROFESSIONAL NUMISMATISTS, is a recognized and honored group of professional coin dealers who are known and respected for their years of dedicated service, with years of severe tests of numismatic knowledge and honesty in this field of professional commercial numismatics, who have served their hobby with DIGNITY AND HONOR, some from 25-50 and 100 years of continuous service.

The term, professional coin dealer was first applied during the birth of the first bourse in 1939 New York City A.N.A. Convention.

The first known and organized professional coin dealers group was founded in 1947-1948 known as the American Coin Dealers' Association, their purpose, to set a standard for a Code of Ethics, rules and regulations for its members also to serve the public.

Today, with the public's rapid growth of interest in our hobby, has grown to unpredictable figures, along with the large amount of coin dealers to serve the public's demand, both of major importance in our hobby. We again hear today as some 25 years ago complaints about the dangerous counterfeits, grading, attributions, etc., again, the answer is not that simple today either, the only answer is EXPERIENCE, something you cannot buy nor acquire over night. Books are very important, for history, knowledge, guidance, etc., attending lectures by experts on counterfeits, is highly recommended.

This Society is Unique in this field of professional numismatics, it is a co-operative group without elected officers, without a constitution and without by-laws.

We have members who were associated with other professional groups of coin dealers, they held high offices, served on numerous committees, helped to write their Code of Ethics, a very fine service to the public. When these individuals became members in this Society, they brought with them their knowledge of the Code of Ethics, one of the important requirements of this Society, with a sworn statement, signed by a Notary Public.

Our members do not require any other form of a certification of their experience, integrity to serve the public.

This Society is guided and advised by a COUNCIL of HONORED and DISTINGUISHED COLLECTORS, all have been awarded the highest honors from the A.N.A. for their distinguished services, and is so recognized with the highest respect in the field of National and Inter-National numismatics.

This announcement is a notice and a guide for the collector seeking to be served with DIGNITY AND HONOR by certified professional coin dealers. You are always welcome to visit or contact the following members. Thank you.

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SOCIETY CERTIFIED PROFESSIONAL NUMISMATISTS

SUPERIOR TO CONDUCT 1975 A.N.A. AUCTION



1795 Gem Unc. Dollar



"Washlady" Pattern Dollar



1792 "Roman Head" Proof



Venice 50 Ducats F-1425



Rhodes Tetradrachm Mint State



1824 Guatemala 8E Gem BU



1699 Mo Charles II Unique



\$2.50 1804 Proof-like BU



1870-S Dollar

Including the
Dr. Alfred Globus
and
Rear Admiral
O. H. Dodson
Collections

Superior Stamp & Coin Co., Inc.
is most proud and happy
to announce
that we have been selected
to conduct the
1975 A.N.A. auction
which will be held
in Los Angeles, California
August 19th. - August 23rd.

SELECT CONSIGNMENTS NOW BEING ACCEPTED

FOR THE NUMISMATIC "EVENT OF THE YEAR"

Being awarded the A.N.A. Convention auction is like winning the World Series, or the Kentucky Derby, or the Super Bowl. It is the single, most prestigious numismatic event during any given year. It is attended by more people, from more countries, (with more money), than any other local, regional, or national coin show in the world.

Every dealer worth his salt, every major collector, specialist, speculator, and investor lists this convention as a MUST on his itinerary. A conservative estimate is that over 20,000 people will amble up and down the aisles during this five day event. It's the Rose Bowl Game for the coin industry . . . and because of SUPERIOR'S proven record in merchandising rare coins, because of our expert cataloging and exclusive mailing lists, and because of our professionalism; the Directors of the A.N.A. have rewarded our contributions to the numismatic profession by allowing us to conduct the auction at the 1975 A.N.A. Convention.

NOW IS THE IDEAL TIME TO CONSIGN OR SELL YOUR COINS

Believe us, the time to sell is NOW. The old economic principle of "Supply and Demand" assures you top prices. **YOUR RARE COINS SHOULD REALIZE MORE MONEY AT THIS IMPORTANT AUCTION SALE THAN AT ANY PREVIOUS TIME IN HISTORY.** Do not be so naive as to assume that coins will continue to appreciate forever. Coins are subject to the same economic principles as other markets. The same rules apply. **TAKE ADVANTAGE OF THE COIN MARKET NOW!**

This sale is almost half-filled already, some of the highlights are as follows:

1. A magnificent group of mint state U.S. Colonial coins from the Dr. Alfred Globus collections plus many more superb U.S. and foreign gold coins.
2. A fabulous run of U.S. gold coins, including all early types.

3. The Portman Collection—a complete Type Set of U.S. coinage, mostly in mint state.
4. A vast assortment of rare Greek and Roman gold and silver coins, including specimens from the Rear Admiral O. H. Dodson collection.

Superior will put all of it's energies and resources together to produce one of the finest auctions ever conducted for an A.N.A. sale. So, you have everything working for you. The timing is perfect. Never has the demand been greater for your coins. We need your collection. You can consign them to us for inclusion in the A.N.A. auction, or if you prefer we will purchase them outright. Either way, suit yourself, but we seriously suggest that you make your move. **NOW IS THE TIME TO SELL!**

If you want to consign your coins, or collection to this important sale, please contact Larry or Ira Goldberg immediately. Commitments are being made now. Reap the rewards that this auction will provide — top prices for choice consignments. If necessary, one of us will meet with you personally to discuss your numismatic future for 1975. Superior Stamp and Coin Co., Inc. is the numismatic house to handle your coins during 1975. Plan to include your coins in the forthcoming, 1975 A.N.A. auction sale. This monumental, well-attended, record-breaking event will make numismatic history. Act now while we are still accepting choice consignments

(PLEASE DO NOT SHIP COINS — CONTACT US FIRST)

1. Dr. Charles Ruby Part III, February 10-12, 1975 (featuring U.S., foreign and ancient coins).
2. Floyd E. Wolfson Sale, June 9-12, 1975 (featuring a collection of U.S., foreign and gold coins).
3. A.N.A. Auction Sale, August 19-23, 1975.
4. October Sale (date not yet determined).

SUPERIOR GALLERIES

A Division of
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Being an inordinately rare amalgam of paper items and artifacts long recognized by specialists in historical antiquities of the United States as adjunctively indispensable to the formation of comprehensive syngraphic and numismatic collections redolent of the American Western Frontier.

BROADSIDE, 5x7" advertisement from the CALIFORNIA STATE REGISTER of 1857: Many attractive and fancy type fonts of the era (black & white), viz.: "WELLS, FARGO & CO., EXPRESS AND BANKING COMPANY, CAPITAL, \$600,000." Followed by many lines, set each in different type styles, giving times of shipments to California and all sections of the U.S., plus connections for foreign shipments. Aesthetically and historically appealing \$300.

WELLS, FARGO & CO'S EXPRESS receipt, COLUMBIA (Cal.) May 31, 1859. For "One package of gold dust valued at ten hundred thirty-five dollars which we agree to forward to San Francisco Mint and deliver proceeds to Mr. G. Moorhouse." (torn lower right corner, only the signature of the agent is missing). W. F. Check, COLUMBIA, Nov. 11, 1872, for \$110 payable to one "G. Levy", signed by the Columbia agent, "H. Sevensing." Bears the 2¢ blue Int. Rev. stamp; oval-stamped "Paid Nov. 16, 1872." Receipt from WELLS, FARGO & CO'S BANK, San Francisco, 12th July 1875, to H. Sevensing of the COLUMBIA W. F. office, acknowledging receipt of "Bar Gold", by (signed) Homer King, Treasurer of Wells Fargo. The Columbia office was the most active of the Wells Fargo agencies serving the "Mother Lode" areas of California, and the edifice is the most remarkably preserved of all the WF offices still in existence. This ornate trio as a set only \$150.

TELEGRAM, 5½x8½", Gothic lettering "WESTERN UNION TELEGRAPH COMPANY" manuscript "SAN MIGUEL, CAL., Sept. 1, 1875, Standard agent's report of WELLS FARGO STAGE ROBBERY. Completely hand-written form, and the actual wire as sent; bears the circular blue receiving stamp "SEP 1 1875" and the rectangular blue receiving stamp "J. J. Valentine, Gen. Sup't W. F. & Co. SEP. 1 1875, San Francisco." Manuscript body of wire as follows: "To J.J. Valentine, Gen. Supt. W.F. & CO. ... Stage was robbed by two men last night at Cox's mountain of treasure box the amount stolen is three hundred fifty-four dollars. Sittenfield & Co., Agents." Truly a most intriguing and unusual item! \$125.

TELEGRAM, 5½x8½", red lettering "PACIFIC DIVISION of the TALANTIC and PACIFIC TELEGRAPH COMPANY, Leland Standford, President." Full manuscript, viz.: "Marysville (Cal.), received at S.F. Dec. 22, 1875, 7 P.M., to: L.F. Rowell, Ass't. Supt. W.F. & Co., 1617 Larkin St., Downieville stage stopped at Dobbins Ranch today three men not Spanish ... our loss nothing ... passengers turned up for 360 dollars ... shall I offer usual reward and get out posters ... (signed) W.T. McLean, Agent." \$125.

BROADSIDE, 9x12": "\$250 REWARD WILL BE PAID FOR THE ARREST AND CONVICTION OF THE THIEF WHO ROBBED WELLS, FARGO & CO'S TREASURE BOX AUG. 4TH, NEAR GUALALA, CAL. WELLS, FARGO & CO., SAN FRANCISCO, AUG. 6, 1874." This is an absolutely AUTHENTIC "wanted" poster, and of EXTREME RARITY. This and the following are what we believe to be the ONLY GENUINE such posters offered to the collecting fraternity, through advertisement. In the fabulous Fox collection of WF memorabilia sold by Sotheby Parke Bernet of Los Angeles in September, 1973, there was not a single "wanted" broadside. Their survival was strictly a matter of chance, not intention. In a remarkable state of preservation with some minor foxing in the upper right corner; accompanied by a letter of authentication from the Wells Fargo History Room. \$475.

BROADSIDE, 11x14": (This poster and the foregoing have been backed with stiff white paper for preservation.) "\$500 REWARD ... Out treasure box between Lone Pine and Bakersfield having been robbed by two masked men, on the afternoon of Friday, January 15th, 1875, at a point about one and a half miles beyond Starks Station, a reward of \$500 is hereby offered for the arrest and conviction of the robbers, or \$250 for either of them. Description as near as possible as follows: Both of slight build, one about 5 ft. 11 in., the other 5 ft. 7 in. in height; former had on black coat and pants, also black felt hat; the smaller dressed in gray. By order of JNO. J. VALENTINE, Gen'l. Supt, Wells Fargo & Co., Bakersfield, Jan. 16, 1875." (Below bottom line: " 'Courier' Job Printing Office, Bakersfield." Choice condition, with some foxing upper left corner; accompanied by a letter of authentication from the Wells Fargo History Room, San Francisco. \$1200.

BOOK, 5½x8": hard cover, 83 pages, excellent condition with normal foxing, and slight staining on the cover. Wine-color cloth-bound, beautifully gold-embossed "TARIFFS, RULES and INSTRUCTIONS, WELLS FARGO & COMPANY'S OVERLAND EXPRESS 1868." These words surround the gold-embossed dog, crate and key, the symbol of Wells Fargo's "ever alert" protection. VERY RARE. \$375.

FRS. 477, 490, 504: \$5, \$10 and \$20 Series 1882 Brownbacks on the WELLS FARGO NEVADA NATIONAL BANK of SAN FRANCISCO, Charter #5105. All three notes are EP, with the brightness of Unc. SET: \$695.

COVER, Wells, Fargo & Co. printed frank, on 3¢ entire (Scott U59) WF frank Type F. Clear blue double-circle cancellation of "WELLS FARGO & CO., HELENA, MONTANA (TER.) OCT. 10, 1868." Addressed to VIRGINIA CITY, MONT. TER. \$100.

WELLS, FARGO & CO'S EXPRESS receipt, DRYTOWN, CAL., April 28, 1867. Rare Mother Lode town. "Received of D.L. McKnight coin package value seven hundred dollars addressed D.O. MILLS & CO. which we agree to forward to SACRAMENTO: ... choice condition and quite scarce. \$100.

Brass rate plate, 1½x4¼": "Domestic Money Order Rates" followed by rates, at the bottom "Wells Fargo & Co's Travelers Checks." Leather snap-button billfold, imprinted "Wells Fargo & Co. Travelers Checks" with New York, San Francisco, London and Paris addresses. Both pieces \$125.

WELLS FARGO & CO. EXPRESS "Faithful Service Five Years" service pin. The familiar gold lettering in blue within the red triangle, on a white background. Fully enameled, lapel-type screw-pin. . \$65.

BRASS LETTER STAMP, walnut handle, 4" long overall. Very rare brass stamp used for letter cancellations; 2 5/8" wide stamp, with 1½" line of "Wells, Fargo & Co." \$175.

CAP BADGE, 1 3/4" x 4¼", type worn by WF train messengers. Raised lettering "MESSENGER 672 WELLS FARGO & CO. EXPRESS." Very rare metal badge. \$125.

6¼x3 3/4" cloth money bag, stamped "WELLS FARGO & CO. of MEXICO, S.A., VALOR \$0.15 cts." \$5.

WELLS FARGO & CO. EXPRESS TREASURE BOX, 20" wide x 10" high x 12" deep. The familiar iron-bound wooden box, faded original green color, with weather-beaten leather handles on both sides. Normal attrition, with much "character"; faded but legible white lettering on the front "WELLS FARGO & CO." With steel loop, hasp, and WF padlock with key. A fine and RARE example of the legendary treasure-box which bore gold, silver, etc. on the stage-lines throughout the frontier, c.1880. On consignment to us, and a prestige-item that is sure to sell quickly. \$1750.

PARKER BROS. 10-gauge double-barreled shotgun, cut down to 22" for ease of handling by "Shotgun-messenger." Engraved on bottom in front of trigger-guard "WELLS FARGO & CO." with fancy designs; GUARANTEED AUTHENTIC. This is one of the shotguns carried by a Wells Fargo messenger, sitting to the left of the stagecoach-driver. (The treasure box was beneath them, concealed in the front "boot.") Gun is serial #22044, made in 1881, and is a black-powder arm manufactured prior to 1898, which therefore may be mailed to non-F.F.L. holders. \$1500.

M. PERLMUTTER

P.O. BOX 476, NEWTON CTR., MASS., 02159

(617) 332-6119.

ANA, ANS, SPMC, PMCM, CCRT, WCS and other leading organizations.



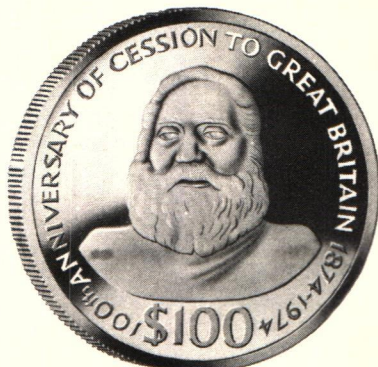
FIJI



THE \$100 FIJI CENTENARY GOLD COIN



Diameter: 38 millimeters
(larger than a U.S.
\$20 gold piece)



Weight: 484 grains
Fineness: .500 Fine Gold (12 Karat)

Collector or Investor, you're sure to find the Fiji Islands \$100 gold coin has much to offer.

Numismatists will value this **one time only issue**, commemorating the Fiji Islands 100th Anniversary of Cession to Great Britain, for its historic significance. Investors, noting the increasing value of gold from \$36 to over \$190 per ounce in recent years, will prize this coin for its gold content — a notable rarity in present-day **legal tender coinage**. Of course the government imposed **fixed mintage limits** of only **5,000 Proof coins** and **25,000 Uncirculated Specimens** enhances both the numismatic value and future investment potential of this offering.

Official Fiji "Coin Of The Realm"

Not to be confused with "fantasy coins" or "medals", this memorable \$100 gold coin will be authentic "coin of the realm", designated as legal tender in Fiji where it will circulate.

The obverse will feature an elegant portrait of Queen Elizabeth II, while the reverse portrays King Ratu Seru Cakobau, ruler of Fiji at the time of cession.

This outstanding commemorative issue will be minted at the Birmingham Mint, formerly the Heaton Mint, which has struck coins on behalf of the Royal Mint for over a century.

Demand Likely To Exceed Supply

The Fiji \$25 silver coin, made available during the latter part of 1974, has already proven to be one of the most popular commemorative issues ever offered by Paramount. In fact, the **maximum number of Proof \$100 gold coins to be minted is less than the total number of Proof \$25 silver coins already sold!** Collectors wishing to complete their set of Fiji cession commemoratives will join numismatists and investors interested only in gold coins to create a fantastic demand for this limited issue.

Government Issue Prices

The official government issue prices for the Fiji \$100 commemorative gold coins are \$200 for Proofs and \$150 for Uncirculated specimens. Proofs, packaged in special deluxe presentation cases, are strictly limited to one per order. Uncirculated specimens are limited to five per order.

To avoid disappointment, we urge you to fill out and mail the attached order form immediately. All orders will be filled on a first come-first served basis.

OFFICIAL ORDER FORM

07

The Mint exercises the utmost care in striking these Proof coins to assure you the highest quality coins possible. This careful minting process takes time and so we ask that you allow us 4 months after placing your order before expecting delivery.

Please send me:

71	Fiji \$100 Proof Gold Coin @ \$200.00 each (Limit: 1 coin) (Mintage restricted to 5,000 coins) \$ _____	
72	Fiji \$100 Uncirculated Specimen Gold Coins @ \$150.00 each (Limit: 5 coins) (Mintage restricted to 25,000 coins) \$ _____	

Subtotal \$ _____

Ohio Residents: Add 4½% Sales Tax to Subtotal \$ _____

Handling Charges: \$1.00 for each coin ordered \$ _____
(Residents outside U.S. - \$2.00 for each coin ordered)

TOTAL ENCLOSED \$ _____

(All prices above are in U.S. Funds)

☐ Miss To Avoid Delay — Print Clearly
☐ Mrs.
☐ Mr.

<u>First Name</u>	<u>Middle Initial</u>	<u>Last Name</u>
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Address _____

City _____ State _____ Zip _____

The Government requires that all valid orders be PAID FOR IN FULL upon acceptance of order. Therefore, all charge sales will be submitted for collection immediately.

☐ Check One ☐ MY BANK CREDIT CARD NUMBER IS

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INTERBANK NO.								EXP. DATE		MO.		YEAR			

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Sign Your Name as it appears on your Bank Credit Card



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PARAMOUNT BUILDING
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TELEPHONE: 513-836-8641

THE "WORLD-WIDE COIN"

1/8, 1/4, 1/2, 1 OUNCE .999 FINE GOLD PIECES

(These Pieces are Struck in the Exact Diameter of U.S. Gold Coins.)



NO. OF PIECES	DESCRIPTION	PRICE	
	1/8 ounce World-Wide Coin	\$35.00	
	1/4 ounce World-Wide Coin	55.00	
	1/2 ounce World-Wide Coin	105.00	
	1 ounce World-Wide Coin	205.00	
	World-Wide Coin Set (4 Pieces) (1/8, 1/4, 1/2, 1 Ounce Units) SAVE \$5.00	395.00	

PLEASE ADD \$1.00 FOR POSTAGE AND HANDLING.

PRICES SUBJECT TO CHANGE DUE TO MARKET VARIATIONS.

TOTAL

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WRITE OR CALL**

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INVITED**

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World-Wide Coin Investments, Ltd.
P. O. Box 11666, Dept. ANA
Atlanta, Ga. 30305



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the WORLD'S HOLEY DOLLARS



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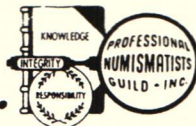
ST. VINCENT ISLE



MARTINIQUE
 (EARLY TYPE)



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Collection of **COINS-TOKENS** and **CUT**
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12th ANNUAL CONVENTION OF

C. O. I. N.

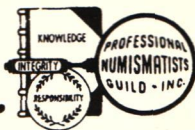
JUNE 13, 14, 15, 1975

HILTON HOTEL

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CATALOGUERS APPRAISERS AUCTIONEERS

Stack's announces . . .

The JAMES A. STACK

Collection of

UNITED STATES QUARTER DOLLARS and HALF DOLLARS

will be sold at

PUBLIC AUCTION

MARCH 13, 14, 15, 1975

STACK'S takes great pleasure in offering this outstanding collection of United States Quarter Dollars and Half Dollars formed by James A. Stack. Though James Stack has the same surname as the partners of our firm there is no relation to any members of the Stack coin family. James A. Stack formed the major portion of this collection in the 1940's. During the formation of this magnificent collection, James Stack had the pick of many of the "Old Time" collections that came on the market in the forties, such as Neil, Atwater, Dunham, Col. Green, and Hall to mention a few. All of the great rarities are here, most of the "Finest Knowns" alongside of them, and another page of numismatic history is about to unfold.

A profusely illustrated catalog is available for \$2.00 and includes the prices realized (after the sale).

Mail bids and your personal attendance invited.

SOME OF THE HIGHLIGHTS



The JAMES A. STACK COLLECTION

U.S. QUARTER DOLLARS

1796 To Date

A complete set of U.S. Quarters featuring many of the "Finest Known" examples. Included in the series from 1796 to 1838 are 45 dates and varieties of which 35 are in Mint State! Some of the highlights are . . .

1796 B.1. Ext. Fine	1823/22 Fine
1796 B.2. Br. Unc.	1827 ORIGINAL. Br. Proof
1804 Br. Unc.	1827 Restrike. Br. Proof
1818/15 Off-Center Freak. Br. Unc.	1828 Br. Proof
1822 25/50 Br. Proof	1828 25/50 Br. Unc.

The vast majority of the Liberty Seated series are either Uncirculated or Proof. Some of the highlights are . . .

1842 Small Date. Br. Proof

1849 'O' Br. Unc.	1871 'CC' Br. Unc.
1855 'O' Br. Unc.	1873 'CC' No Arrows. Br. Unc.
1856 Br. Proof	1878 'S' Br. Unc.
1857 'S' Br. Unc.	1891 'O' Br. Unc.

The Barber Quarters are complete — Proof and Uncirculated, with magnificent specimens of the 1896 'S', 1901 'S', and 1913 'S' rarities. The Liberty Standing Quarters are complete in Uncirculated, with a lovely example of the 1916 and 1918/17 'S'.

Without question, one of the most important Quarter Collections sold in the History of American Numismatics.

U.S. HALF DOLLARS

1794 To Date

The collection of U.S. Half Dollars is an exceptional one and certainly rivals any sold in this century. The collection contains the great rarities as well as many of the "Finest Known" specimens. There are such outstanding coins as:

1794 About Ext. Fine.	1839 No drapery. Br. Unc.
1795 Three Leaf. One of the Finest Known	1846 Br. Proof.
1796 15 Star. Br. Proof.	1849 Br. Proof.
1796 15 Star. Ext. Fine.	1861 Confederate Restrike.
1797 Very Fine.	1861 'O' Br. Proof.
1802 Br. Unc.	1871 'CC' Br. Unc.
1807 New Type. Br. Proof.	1872 'CC' Br. Unc.
1815 About Unc.	1873 'CC' No arrows. Br. Unc.
1836 Reeded edge. Br. Unc.	1878 'CC' Br. Unc.
1838 'O' Br. Proof.	1878 'S' Br. Unc.

Complete set of Barber Half Dollars, virtually all in Proof or Uncirculated, including the 1892 'O' Microscopic 'O'. A complete set of Liberty Walking Half Dollars, all in Mint State.

123 West 57th Street
New York, N. Y. 10019
Telephone (212) 582-2580

U.S. TYPE NOTES LISTED BY FRIEDBURG NO.

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Fr. 18 Choice C.U.	265.00
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Fr. 20 Ab. Unc. Bright	125.00
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Fr. 28 VF	65.00
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Fr. 36 Ab. Unc.	32.50
Fr. 36 Choice CU	45.00
Fr. 39 Ab. Unc.	30.00
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Fr. 40 Ab. Unc.	75.00
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Fr. 42 XF Taped on Rev.	140.00
Fr. 42 VF+	265.00
Fr. 42 Ab. Unc.	475.00
Fr. 42 Crisp Unc.	625.00
Fr. 43 Ab. Unc.	395.00
Fr. 47 XF	105.00
Fr. 47 XF-Au	135.00
Fr. 47 Choice AU. Bright	155.00
Fr. 48 XF Faded	135.00
Fr. 51 Au	95.00
Fr. 51 Unc.	170.00
Fr. 51 Choice CU	185.00
Fr. 52 Unc.	159.00
Fr. 57 Choice CU	55.00
Fr. 60 Ab. Unc.	37.50
Fr. 60 Choice CU	50.00

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Fr. 64 VF	90.00
Fr. 64 Ab. Unc.	175.00
Fr. 64 Choice Cu Pioneer	245.00
Fr. 65 Fine	45.00
Fr. 69. XF Small piece of Tape on Rev	120.00
Fr. 72 XF	80.00
Fr. 72 XF-Au	115.00
Fr. 72 Choice CU Brown Seal	215.00
Fr. 73 Choice CU	375.00

Fr. 74 Choice CU	250.00
Fr. 80 Fine	42.50
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Fr. 85 Ab. Unc.	42.50
Fr. 88 Ab. Unc.	40.00
Fr. 91 Choice CU	59.50
Fr. 92 Ab. Unc.	50.00

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Fr. 95 Au.	395.00
Fr. 96 Ab. Unc.	525.00
Fr. 96 Crisp Unc. Technicolor Series	625.00
Fr. 103 Au. Hole	115.00
Fr. 103 Choice CU Jackass	325.00
Fr. 104 VF	140.00
Fr. 106 Fine	85.00
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Fr. 113 VF+	110.00
Fr. 114 Unc. Bison Note	325.00
Fr. 115 Au	225.00
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Fr. 120 Ab. Unc.	225.00
Fr. 121 XF-Au	190.00
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Fr. 123 Au	500.00

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Fr. 133 VG-F	125.00
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Fr. 136 VF	185.00
Fr. 136 XF	270.00
Fr. 137 XF	275.00
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Fr. 222 XF-Au	150.00
Fr. 222 Ab. Unc.	165.00
Fr. 223 VF	65.00
Fr. 223 Ab. Unc.	135.00
Fr. 224 VF	95.00
Fr. 224 XF	165.00
Fr. 224 Ab. Unc.	225.00
Fr. 224 Crisp Unc.	325.00
Fr. 225 XF-Au	215.00
Fr. 226-A Ab. Unc.	52.50
Fr. 226-A Crisp Unc.	85.00
Fr. 231 F-VF Rare Sig	185.00
Fr. 232 Au	32.00
Fr. 235 Au	32.50
Fr. 236 Cut Sheet of 4 CU	200.00
Fr. 237 Crisp Unc.	33.00
Fr. 239 VF-XF	55.00
Fr. 239 Crisp Unc.	100.00

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Fr. 240 Ab. Unc.	250.00
Fr. 240 Unc. Rust Stain	300.00
Fr. 242 XF	170.00
Fr. 242 Unc.	335.00
Fr. 245 Fine	185.00
Fr. 246 VF	235.00
Fr. 247 F-VF	165.00
Fr. 247 VF	215.00
Fr. 247 XF	350.00
Fr. 247 Unc.	800.00
Fr. 247 Gem Unc.	950.00
Fr. 248 XF	375.00
Fr. 248 Unc.	800.00
Fr. 249 Ab. Unc.	85.00
Fr. 249 Choice Unc.	135.00
Fr. 251 Ab. Unc.	85.00
Fr. 253 XF	55.00
Fr. 253 Ab. Unc.	85.00
Fr. 254 Fine Rare Sig.	175.00
Fr. 256 XF-Au	62.50
Fr. 256 Ab. Unc.	85.00
Fr. 256 Choice CU	145.00
Fr. 258 Au.	85.00

SILVER CERTIFICATE FIVES

Fr. 260 VG	135.00
Fr. 261 Fine	165.00
Fr. 261 VF	195.00
Fr. 261 XF-Au	695.00
Fr. 268 VF-XF	425.00
Fr. 268 XF	600.00
Fr. 268 Ab. Unc.	800.00
Fr. 269 VG-Fine	125.00
Fr. 269 VF-XF	425.00
Fr. 269 XF Small Tear Visible on Rev.	450.00
Fr. 270 Crisp Unc.	1,100.00
Fr. 271 VF	85.00
Fr. 273 XF	140.00
Fr. 274 VF	72.50
Fr. 275 XF	140.00
Fr. 278 VF	72.50

Fr. 278 XF	140.00
Fr. 279 XF	140.00
Fr. 280 XF	140.00
Fr. 280 Crisp Unc.	300.00
Fr. 281 Ab. Unc.	210.00
Fr. 281 Crisp Unc.	310.00
Fr. 282 VF	135.00
Fr. 282 XF	185.00
Fr. 282 Ab. Unc.	265.00
Fr. 282 Crisp Unc.	365.00

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Fr. 293 VF	170.00
Fr. 294 VF	190.00
Fr. 295 VF-XF	215.00
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Fr. 298 XF	165.00
Fr. 299 XF	155.00
Fr. 299 Ab. Unc.	255.00
Fr. 301 VF	125.00
Fr. 302 Ab. Unc.	225.00
Fr. 303 XF-Au	185.00
Fr. 304 VF	95.00
Fr. 311 VF+	525.00
Fr. 311 XF-Au	1,000.00
Fr. 314 VF	600.00
Fr. 317 XF	235.00
Fr. 318 VF	160.00
Fr. 318 Ab. Unc.	250.00
Fr. 321 VF	180.00
Fr. 321 XF	240.00
Fr. 321 Ab. Unc.	295.00
Fr. 322 XF-Au	265.00
Fr. 322 Unc. Pin Holes	525.00
Fr. 332 VF-XF	500.00
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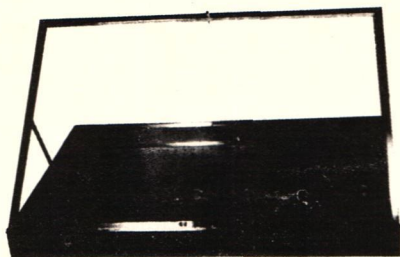
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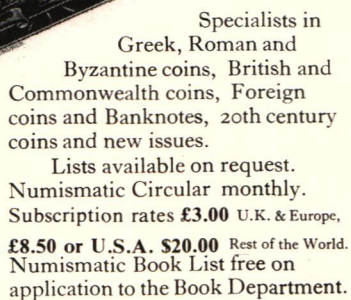
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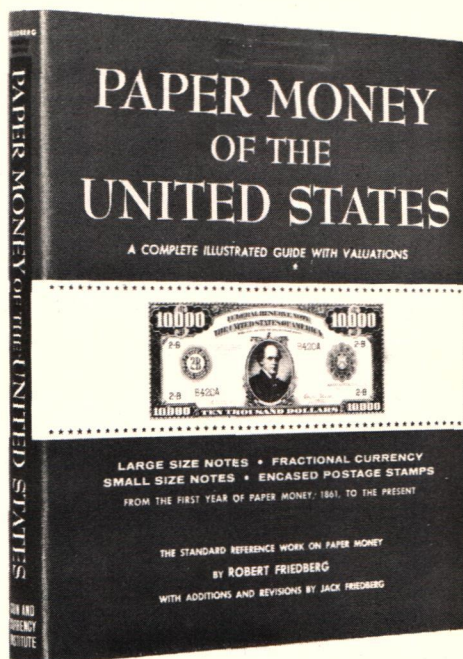
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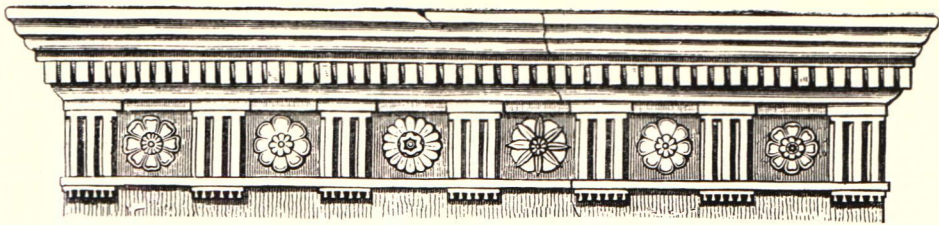
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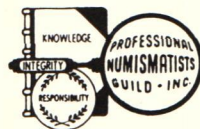
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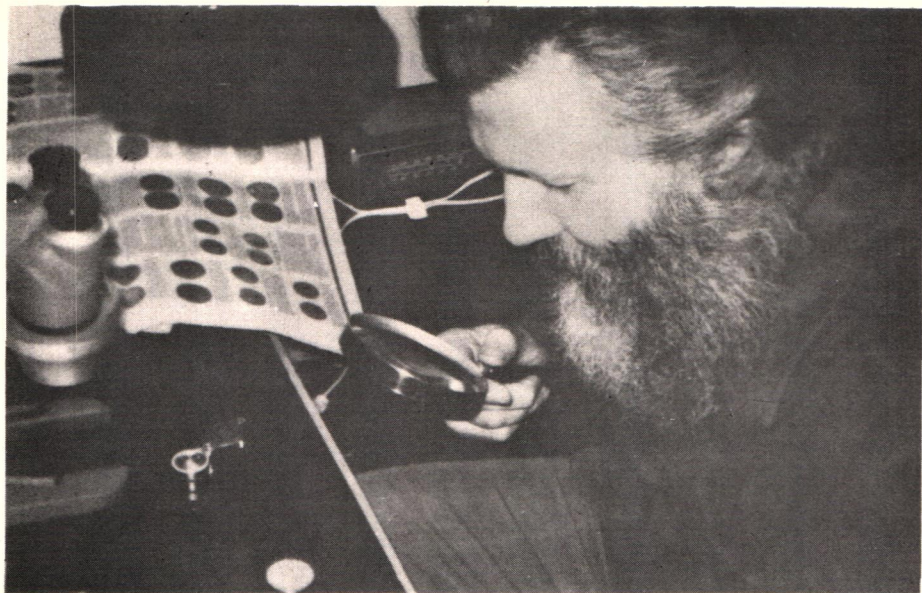
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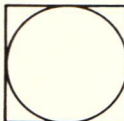
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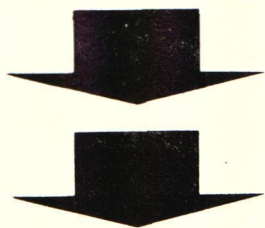
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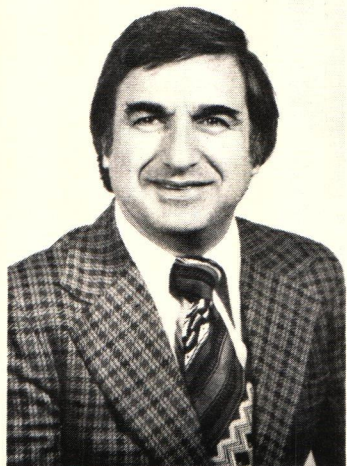
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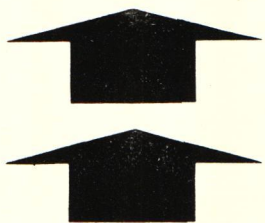
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- 88B. 1961 Proof set
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- 90B. 1963 Proof set
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- 92B. 1969-S Proof set
- 93B. 1971-S Proof set
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- 102B. Proof Ike Dollar (from set)
- 103B. BU Roll 1960-D SD Cents
- 104B. 40 Different BU Nickels
- 105B. Circulated 1950-D Nickel
- 106B. Choice Uncirculated Buffalo Nickel (Date of our choice)
- 107B. BU 1950-D Nickels
- 108B. 2 Circulated Peace Dollars
- 109B. 1970 Proof set
- 110B. Four Different BU Franklin Halves (Dates of our choice)
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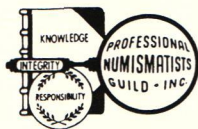
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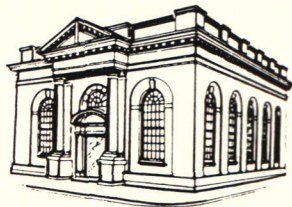
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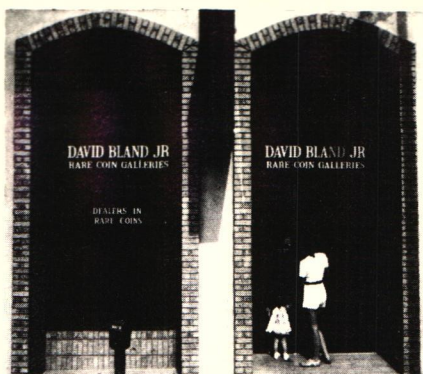
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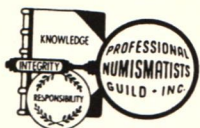
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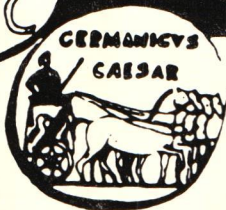


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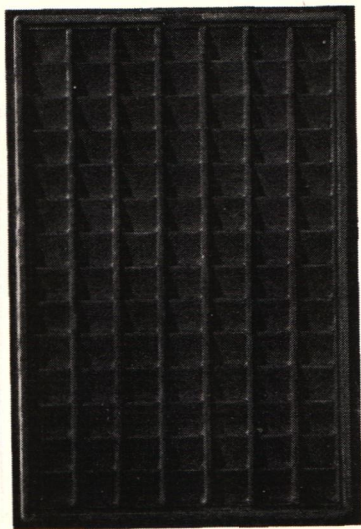


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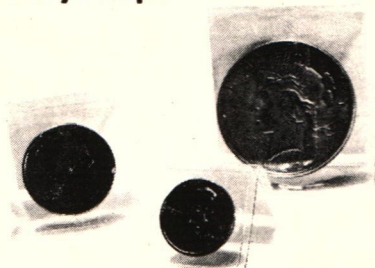


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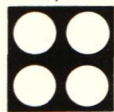


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	1c	5c	10c	25c	50c		1c	5c	10c	25c	50c
1934-P	1.85	15.50	18.00	15.00	30.00	1947-S	.85	1.05	1.00	4.25	NM
1934-D	18.00	23.00	30.00	75.50	58.00	1948-P	.60	.50	2.00	2.50	11.50
1934-S	NM	NM	NM	NM	220.00	1948-D	.40	1.05	1.35	2.30	13.50
1935-P	1.25	9.50	5.20	13.50	22.00	1948-S	.85	2.00	1.30	2.00	NM
1935-D	1.75	18.00	60.00	80.00	100.00	1949-P	1.00	.40	10.00	15.50	30.00
1935-S	4.75	14.00	17.00	38.00	125.00	1949-D	.65	.80	5.20	7.00	28.50
1936-P	1.25	10.50	4.50	13.00	18.00	1949-S	1.50	2.85	14.50	NM	41.50
1936-D	1.25	12.00	32.00	260.00	40.00	1950-P	.50	2.00	2.75	2.50	20.00
1936-S	1.35	12.00	25.00	49.00	140.00	1950-D	.20	10.50	1.75	4.00	20.00
1937-P	1.50	10.00	4.00	15.50	28.00	1950-S	.55	NM	9.00	5.00	NM
1937-D	1.50	10.00	13.00	30.00	130.00	1951-P	1.50	1.20	1.75	2.50	13.00
1937-S	1.75	10.50	13.50	75.00	100.00	1951-D	.20	1.75	1.00	1.75	23.00
1938-P	1.25	1.50	5.00	43.50	45.50	1951-S	1.00	2.75	8.50	10.00	19.50
1938-D Buffalo		8.00				1952-P	.40	.50	.80	2.00	9.00
1938-D	2.00	6.00	12.00	NM	315.00	1952-D	.25	2.00	1.20	2.00	4.00
1938-S	2.75	8.50	12.00	38.00	NM	1952-S	.50	.85	3.00	3.00	28.00
1939-P	.90	.90	3.50	8.50	30.00	1953-P	.30	.40	1.00	2.00	15.00
1939-D	3.50	48.50	5.00	16.50	30.00	1953-D	.30	.30	.50	2.00	3.50
1939-S	1.85	12.50	13.50	36.00	50.00	1953-S	.30	.50	.65	2.00	8.50
1940-P	.85	.80	3.00	6.85	20.00	1954-P	.50	.20	.50	2.00	4.00
1940-D	1.10	1.30	8.25	47.00	NM	1954-D	.25	.30	.60	1.50	4.00
1940-S	.95	2.00	5.00	22.00	40.00	1954-S	.30	.30	.70	1.50	5.00
1941-P	.75	1.00	2.95	5.00	17.00	1955-P	.20	.90	1.00	1.50	8.75
1941-D	2.25	1.50	4.00	17.00	29.00	1955-D	.20	.20	.70	3.50	NM
1941-S	3.25	1.25	5.00	13.00	78.50	1955-S	.50	NM	.70	NM	NM
1942-P Type I	—	.95	—	—	—	1956-P	.15	.20	.50	1.40	4.75
1942-P Type II	.25	12.50	2.95	3.50	17.00	1956-D	.15	.25	.50	1.40	NM
1942-D	.60	12.00	4.00	21.00	22.00	1957-P	.15	.25	.50	1.40	3.50
1942-S	6.50	5.50	5.00	38.50	50.00	1957-D	.15	.25	.50	1.40	3.50
1943-P	.60	2.00	2.95	3.50	16.50	1958-P	.15	.25	.50	1.50	4.25
1943-D	.65	3.00	3.25	10.00	38.00	1958-D	.15	.25	.50	1.40	3.40
1943-S	1.50	2.50	3.00	13.50	24.00	1959-P	.15	.25	.50	1.40	4.00
1944-P	.20	2.25	2.95	2.00	17.00	1959-D	.15	.25	.50	1.40	4.00
1944-D	.25	3.00	3.00	5.00	19.00	1960-P	.10	.25	.50	1.40	3.00
1944-S	.30	2.75	2.95	8.75	29.50	1960-D	.10	.25	.50	1.40	3.00
1945-P	.40	2.40	3.00	2.00	17.00	1961-P	.10	.25	.50	1.40	3.00
1945-D	.75	2.25	3.75	4.00	22.50	1961-D	.10	.25	.50	1.40	3.00
1945-S	.60	2.00	3.00	3.24	23.50	1962-P	.10	.25	.50	1.40	3.00
1946-P	.20	.45	.60	1.75	17.50	1962-D	.10	.25	.50	1.40	3.00
1946-D	.20	.80	.80	7.00	24.00	1963-P	.10	.25	.50	1.40	3.00
1946-S	.80	1.25	1.00	5.00	23.00	1963-D	.10	.25	.50	1.40	3.00
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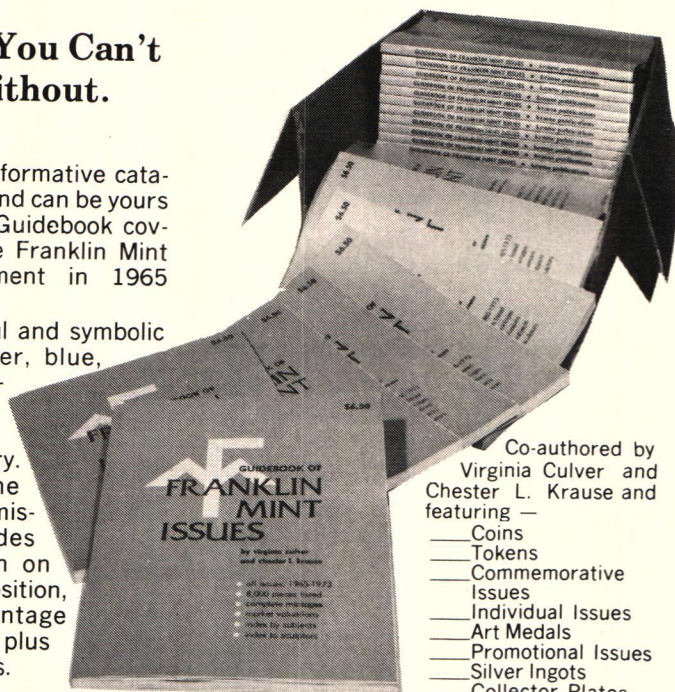
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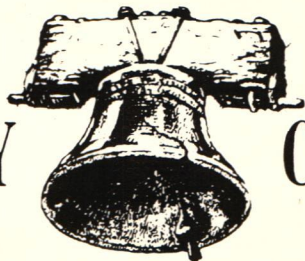
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1954 BU V RARE 42.50 EF/AU	7.50
1962 BU 6.50 1963 BU	3.50
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Six Pence:

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LOT: 1934. 35. 39. 40. 42. 45. 46. 48. 49. 50 Av.	
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LOT: 1964, 66, 67, 68, 69 BU	9.50

Three Pence:

LOT: 1928, 33, 34, 35, 39, 40 42, 43, 46, 48, 49, 53 Av.	
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1964, 65, 66, 67, 68 BU, Ea.	1.65

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1952 Choice BU 7.50 EF	2.50
1964, 65, 66, 67, 68 BU (5)	6.75
LOT: 1928, 31, 33, 35, 37, 41. 42, 46, 52 VF+ Average (9)	
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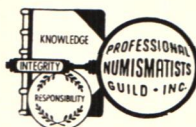
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DATE	GOOD	VG	FINE	VF	XF	B.U.	DATE	GOOD	VG	FINE	VF	XF	B.U.
1856 1¢	420.00	525.00	625.00	800.00	950.00	1,800.00	1932D 25¢	28.00	30.00	32.00	38.00	48.00	320.00
1864 L 1¢		15.00	28.00	40.00	52.50	155.00	1932S 25¢	25.50	28.00	30.00	34.00	38.00	125.00
1869/8 1¢		42.00	105.00	175.00	280.00	550.00	1892D 50¢	40.00	48.00	57.50	80.00	110.00	315.00
1870 1¢	8.50	15.50	26.00	38.50	55.00	115.00	1892S 50¢	35.00	45.00	55.00	75.00	95.00	300.00
1871 1¢	11.00	19.00	31.50	42.00	63.00	130.00	1893D 50¢	9.75	15.00	21.00	31.00	70.00	315.00
1872 1¢	12.00	22.00	30.50	52.50	84.00	165.00	1893S 50¢	25.00	38.00	52.00	70.00	105.00	280.00
1877 1¢	53.00	84.00	125.00	175.00	245.00	550.00	1895S 50¢	9.00	14.00	22.00	33.00	70.00	280.00
1908S Ind. 1¢	10.00	11.00	12.50	14.00	21.00	63.00	1896D 50¢	9.50	12.50	21.00	38.50	85.00	280.00
1909S Ind. 1¢	48.00	55.00	60.00	70.00	85.00	160.00	1896S 50¢	26.00	31.00	45.00	62.50	95.00	295.00
1909S Lin. 1¢	19.00	22.00	24.50	26.00	28.00	45.00	1897D 50¢	21.00	31.00	45.00	62.50	91.00	300.00
1909S VDB 1¢	90.00	100.00	110.00	120.00	135.00	200.00	1897S 50¢	25.00	35.00	46.00	65.00	98.00	315.00
1914D 1¢	30.00	34.00	40.00	60.00	130.00	550.00	1913 50¢	8.75	11.00	19.00	31.00	70.00	315.00
1922 Plain 1¢	26.00	31.50	45.00	70.00	140.00	750.00	1914 50¢	13.00	17.00	31.00	45.00	90.00	350.00
1931S 1¢	16.00	17.00	17.50	19.00	21.00	31.50	1915 50¢	9.00	14.00	24.00	42.00	75.00	330.00
1955/55 1¢			145.00	170.00	190.00	310.00	1916S 50¢	12.00	19.00	31.00	55.00	75.00	210.00
1885 5¢	36.50	48.00	70.00	80.00	110.00	225.00	1921 50¢	22.00	32.00	48.00	120.00	200.00	1,000.00
1886 5¢	18.00	22.00	35.00	42.00	50.00	100.00	1921D 50¢	44.00	54.00	68.00	140.00	260.00	1,300.00
1912S 5¢	17.50	21.00	25.00	40.00	70.00	250.00	1938D 50¢	17.00	19.00	21.00	26.00	40.00	230.00
1913D 5¢ T2	10.00	14.00	19.00	21.00	26.50	47.50							
1913S 5¢ T2	21.00	28.00	31.50	35.00	42.00	75.00							
1914D 5¢	11.00	14.00	19.00	22.00	31.50	65.00							
1918/7D 5¢		150.00	300.00	500.00	850.00	WTD							
1937D 3 Legged 5¢		24.50	28.00	31.50	45.00	200.00							
1950D 5¢						6.50							
1892S 10¢	14.00	17.50	22.00	28.00	38.00	95.00	1879CC \$	12.00	13.50	19.50	35.00	90.00	290.00
1894D 10¢	14.00	22.00	40.00	45.00	75.00	190.00	1880CC \$	12.00	17.00	22.00	27.00	40.00	55.00
1895 10¢	21.00	28.00	40.00	55.00	80.00	190.00	1881CC \$	30.00	35.00	38.00	42.00	45.00	60.00
1895D 10¢	40.00	55.00	80.00	120.00	160.00	600.00	1882CC \$	6.50	8.50	9.00	10.00	14.00	17.00
1895S 10¢	9.00	11.00	14.00	24.00	32.00	70.00	1883CC \$	6.50	8.50	9.00	10.00	14.00	17.00
1896D 10¢	20.00	27.00	42.00	55.00	80.00	150.00	1884CC \$	6.50	8.50	9.00	10.00	14.00	17.00
1896S 10¢	20.00	28.00	39.00	50.00	75.00	175.00	1885CC \$	15.00	18.00	24.00	30.00	38.00	45.00
1897D 10¢	16.00	21.00	35.00	45.00	70.00	130.00	1888S \$	11.00	12.00	13.00	14.00	25.00	75.00
1901S 10¢	16.00	28.00	48.00	65.00	85.00	300.00	1889S \$	10.00	12.00	13.00	14.00	16.00	45.00
1916D 10¢	72.00	120.00	180.00	240.00	320.00	750.00	1889CC \$	48.00	54.00	60.00	120.00	300.00	1,800.00
1921 10¢	10.00	16.00	34.00	60.00	200.00	800.00	1890CC \$	6.00	7.00	10.00	12.50	30.00	40.00
1921D 10¢	14.50	24.00	44.00	80.00	200.00	675.00	1891CC \$	6.00	7.50	10.00	14.00	22.00	40.00
1941/1 10¢		90.00	95.00	120.00	145.00	1,200.00	1892CC \$	12.00	15.00	21.00	30.00	60.00	135.00
1896S 25¢	66.50	90.00	140.00	190.00	300.00	875.00	1893 \$	9.50	10.50	12.50	16.50	30.00	150.00
1901S 25¢	225.00	260.00	310.00	420.00	550.00	1,600.00	1893D \$	11.00	12.00	21.00	35.00	75.00	480.00
1913S 25¢	80.00	95.00	160.00	230.00	310.00	1,250.00	1893S \$	120.00	135.00	180.00	360.00	1,200.00	WTD
1916 Std. 25¢	180.00	220.00	320.00	375.00	440.00	1,050.00	1893CC \$	15.00	18.00	27.00	60.00	105.00	520.00
1918/17S 25¢		160.00	300.00	420.00	640.00	WTD	1894 \$	42.00	45.00	48.00	60.00	105.00	375.00
1919D 25¢	17.50	21.00	28.00	38.50	56.00	175.00	1895D \$	8.75	10.00	18.00	36.00	120.00	1,350.00
1919S 25¢	17.50	21.00	28.00	38.50	63.00	180.00	1895S \$	16.00	21.00	33.00	80.00	180.00	1,050.00
1921 25¢	15.00	21.00	28.00	35.00	52.50	195.00	1899 \$	12.00	12.50	13.00	18.00	20.00	38.00
1923S 25¢	26.00	31.50	40.00	50.00	75.00	210.00	1901 \$	6.00	7.50	9.00	12.00	36.00	400.00
							1902S \$	12.00	17.00	24.00	27.00	45.00	150.00
							1903D \$	18.00	19.50	22.50	24.00	25.00	28.50
							1921 Peace \$	8.75	10.00	10.50	15.00	24.00	65.00
							1928 \$	42.00	45.00	50.00	60.00	75.00	120.00

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BARBER QUARTERS FROM JACK H. BEYMER

	AG	G	G-VG	VG	VG-F	F	VF	EF		AG	G	G-VG	VG	VG-F	F	VF	EF
1892	1.90	2.40	2.50	—	—	—	—	32.50	19040	2.25	3.15	4.25	6.00	9.50	16.50	—	65.00
18920	3.00	4.50	5.25	6.50	—	10.00	—	37.50	1905	1.90	2.40	2.60	3.00	—	7.50	16.00	—
1892S	7.00	10.00	11.50	—	—	25.00	40.00	65.00	19050	2.75	4.00	5.00	7.00	—	—	—	—
1893	1.90	2.40	—	—	—	8.50	16.00	32.50	1905S	2.25	3.50	4.00	5.00	7.00	10.00	20.00	40.00
18930	1.90	2.75	3.00	4.00	—	9.50	17.50	35.00	1906	1.90	2.40	2.60	3.00	5.00	—	—	32.50
1893S	3.75	5.50	—	—	—	—	—	—	19060	1.90	2.40	2.60	3.00	—	—	—	—
1894	1.90	2.40	—	—	—	8.50	—	—	19060	2.00	3.00	3.75	5.50	7.00	10.00	17.50	—
18940	2.00	2.90	—	4.50	6.25	—	17.50	35.00	1907	1.90	2.20	2.40	2.90	4.25	6.50	15.00	32.50
1894S	1.90	2.75	—	—	6.25	—	—	35.00	19070	1.90	2.30	2.50	—	4.75	—	—	—
1895	1.90	2.40	—	—	—	—	—	32.50	19070	1.90	2.30	2.50	3.00	4.50	7.50	—	—
18950	1.90	2.75	3.00	—	—	—	—	—	1907S	1.90	2.75	3.25	4.00	6.00	10.00	18.50	—
1895S	3.50	5.00	5.75	—	—	—	—	—	1908	1.90	2.30	2.50	3.00	—	6.50	15.00	—
1896	1.90	2.40	—	—	—	—	22.50	—	19080	1.90	2.20	2.40	2.90	4.25	—	—	32.50
18960	3.00	4.25	5.00	7.50	—	17.50	—	60.00	19080	1.90	2.20	2.40	2.90	—	—	15.00	—
1896S	7.00	95.00	—	—	—	275.00	450.00	—	1908S	3.50	5.25	6.00	7.50	10.00	15.00	—	42.50
1897	1.90	2.30	2.50	—	4.50	—	15.00	32.50	1909	1.90	2.20	2.40	2.90	4.25	6.50	15.00	32.50
18970	3.50	5.25	6.50	9.00	—	—	—	57.50	19090	1.90	2.20	2.40	2.90	4.25	6.50	15.00	32.50
1897S	7.00	10.00	11.00	—	—	—	—	—	19090	5.75	8.50	11.00	15.00	—	—	—	—
1898	1.90	2.30	2.50	3.00	—	—	16.00	—	1909S	2.00	2.90	3.25	3.75	5.00	7.50	16.00	—
18980	1.90	2.90	3.25	—	—	10.00	—	—	1910	1.90	2.30	2.50	3.00	4.25	—	—	—
1898S	2.50	3.75	4.25	—	—	—	—	37.50	19100	1.90	2.40	2.60	3.00	—	—	—	—
1899	1.90	2.30	2.50	3.00	—	—	15.00	32.50	1911	1.90	2.20	2.40	2.90	—	—	—	—
18990	1.90	2.90	3.25	4.00	—	—	—	—	19110	2.00	2.90	3.25	—	4.25	6.50	15.00	—
1899S	4.50	6.50	8.00	—	—	—	—	45.00	1911S	1.90	2.75	3.00	3.50	—	—	—	—
1900	1.90	2.40	2.60	3.00	—	7.50	16.00	—	1912	1.90	2.20	2.40	2.90	6.25	—	20.00	—
19000	3.00	4.00	4.75	6.50	8.50	—	—	—	1912S	2.25	3.15	3.50	4.50	—	17.50	35.00	—
1900S	1.90	2.75	3.00	4.00	5.25	8.50	17.00	35.00	1913	1.90	2.40	2.60	3.00	—	—	—	—
1901	1.90	2.30	2.50	3.00	4.50	7.50	16.00	32.50	19130	2.00	2.90	3.25	4.25	—	—	—	—
19010	5.50	8.00	9.50	—	17.50	—	—	95.00	1913S	80.00	110.00	—	160.00	—	—	—	—
1901S	225.00	325.00	—	—	—	—	—	—	1914	1.90	2.20	2.40	2.90	4.25	6.50	15.00	32.50
1902	1.90	2.30	3.00	—	7.50	16.00	—	—	19140	1.90	2.20	2.40	2.90	4.25	—	15.00	—
19020	1.90	2.75	3.00	4.00	5.25	8.50	—	—	1914S	6.50	9.50	11.00	14.00	17.50	25.00	57.50	125.00
1902S	3.00	4.75	5.50	—	14.00	24.00	45.00	—	1915	1.90	2.20	2.90	—	6.50	15.00	32.50	—
1903	1.90	2.30	2.50	—	—	—	32.50	—	19150	1.90	2.20	2.40	2.90	4.25	6.50	15.00	32.50
19030	1.90	2.75	3.00	4.00	6.00	10.00	22.50	50.00	1915S	1.90	3.15	3.50	4.50	5.75	8.50	18.50	—
1903S	3.50	5.00	—	10.00	15.00	30.00	60.00	—	1916	1.90	2.20	2.40	2.90	—	—	15.00	—
1904	1.90	2.30	2.50	3.00	—	—	—	—	19160	1.90	2.20	2.40	2.90	4.25	6.50	15.00	—

OTHER BARBER QUARTERS

1892 AU 85.00, Ch AU 100.00	1898 VF-EF 20.00, AU 85.00	1902S AU 120.00, Ch AU 145.00	19080 VF-EF 20.00, AU 85.00
EF-AU 50.00	1898S AU 100.00, Ch AU 115.00	1902S VF-EF 31.00	19080 F-VF 9.50
18920 EF-AU 55.00, AU 95.00	EF-AU 55.00	1903 VF-EF 20.00	1908 AU 120.00
1892S VF-EF 47.50, AU 140.00	1899 VF-EF 21.00	19030 AU 115.00	1909 Ch AU 100.00, Ch BU 210.00
1893 AU 85.00	18990 EF-AU 55.00, AU 100.00	1903S VF-EF 40.00, AU 140.00	F-VF 9.50, AU 85.00
18930 AU 92.50	1899S AU 110.00	1904 AU 85.00	19090 AU 85.00, BU 200.00
1894 EF-AU 48.50, AU 85.00	VF-EF 32.50, EF-AU 65.00	19040 VF-EF 43.00, AU 160.00	EF-AU 50.00
1894S Ch AU 115.00	1900 AU 85.00, UNC 175.00	1905 VF-EF 20.00	1909S Gem BU 250.00
1895 AU 85.00	VF-EF 20.00	1905S EF-AU 60.00	1909S AU 100.00, Ch AU 120.00
18950 F-VF 12.00, AU 85.00	1900S AU 87.50, Ch AU 100.00	19060 AU 85.00, Ch BU 210.00	1910 AU 85.00, Ch AU 100.00
1895S AU 100.00 Ch BU 235.00	EF-AU 50.00	VF-EF 20.00	19100 Ch AU 115.00
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1896S Abt EF 350.00	EF-AU 50.00, AU 85.00	1908D AU 85.00, BU 200.00	
VF-EF 325.00			
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BARBER QUARTERS

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19130	AU 105.00	1915S BU 225.00	GEM BU 265.00
1913 FR 60.00	FR-AG 70.00	VF-EF 22.50	AU 100.00
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by Norbert Thun

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1793 CHAIN	700.	1500.	2500.	12,000.	1831-1838	25.	35.	70.	1000.
1793 WREATH	400.	800.	1500.	5000.	HALF DOLLARS				
1794-1796	50.	100.	200.	2500.	1794-1795	150.	300.	600.	5000.
1796-1814	20.	40.	80.	2000.	1796-1797	2500.	3500.	5000.	20,000.
HALF DIMES					1801-1807	30.	60.	150.	3000.
1794-1795	250.	400.	600.	2500.	1807-1836	10.	15.	30.	300.
1796-1797	250.	400.	600.	2500.	1837-1839	20.	40.	60.	500.
1800-1805	200.	300.	500.	3000.	DOLLARS				
1829-1837	10.	15.	30.	200.	1794-1795	300.	500.	900.	10,000.
DIMES					1795-1798	300.	400.	600.	6000.
1796-1797	400.	700.	1000.	5000.	1798-1803	250.	300.	450.	4000.
1798-1807	125.	200.	300.	2500.	GOBRECHT	500.	750.	1000.	2500.
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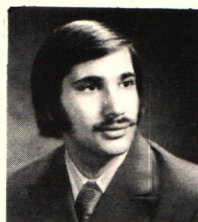


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CHOICE EARLY GOLD

HALF EAGLES

The first early coin in this offering is an Unc. 1802/1 Half Eagle (\$5); it is one of the nicer examples I have seen of this popular early overdate. An excellent strike with much original mint luster. The surface is particularly nice with negligible bag marks and only a single minor edge nick. Some evidence of clashed dies on obverse and reverse priced at \$3650.



Next we come to the 1803/2 Half Eagle, another overdate. Choice Almost Uncirculated with sharp hair and feather details. This is the interesting variety with a strong die break through the bottom of the date. A lovely coin with a clear overdate \$27.00.

In the early days of the mint's operation, as can be seen from the two preceding coins, every effort was made to extend the life of old dies. Other interesting coin varieties were created when the die engravers made errors, which were then corrected.

One of the more obvious examples of this practice is this 1804 Half Eagle with the first 3 digits of the date clearly re-engraved over much larger numbers. The reverse has much original luster and is very close to Mint State; the obverse is Almost Uncirculated \$1975.

The 1806 Half Eagle is a real Brilliant Uncirculated specimen! No rubbing, virtually no bag marks and most desirable. The coin is exceptional and should please the most discriminating collector \$3850.

First years of issue have always been popular, and the 1807 Half Eagle is no exception. Our coin has its original color and only the slightest rubbing taking it out of the strict Uncirculated category according to our standards (however many would not hesitate to call a coin of this quality "Brilliant Uncirculated") \$1795.

And we are lucky enough to have two other nice specimens of the 1807 Five Dollar Gold — one is Uncirculated with a minor lamination on Liberty's cheek at \$2450, and the third piece which probably never saw any actual circulation but which has been lightly polished (although the coin is not shiny and has very natural color); it is priced at \$2300.

In our 1809/8 \$5, the second "8" is barely discernable as this year usually comes. The coin could be called "Almost Uncirculated" except for a tiny circular depression at top of obverse. We have graded it conservatively as Extremely Fine only \$1295.

Choice Uncirculated pieces like this \$5 1810 (Small Date, Tall 5) are rarely seen these days as most have been "salted away" as collectors items or as investments. We have always recommended choice scarce coins as the best investment and this coin certainly fits the bill. Virtually no bag marks. The usual adjustment marks just on some denticles and barely noticeable ... \$3500. We have a second example of this type that is a Borderline Uncirculated — choice except for a small light "X" in the obverse right field. This one is \$1650.

The 1812 is a circulated but most presentable and undamaged example of the last year of the Capped Draped Bust Left design. Just even wear with no scratches or digs. Minor adjustment marks near edge on reverse do not detract from the overall appearance. This would be a nice moderately price example for the type collector at only \$1095.



The Capped Head to Left type of Half Eagle was minted between 1813 and 1827. These coins are extremely elusive — far more so than the earlier dates. We rarely have had more than one of this type in stock, however we were fortunate in obtaining a group of four 1813 Half Eagles that had been painstakingly assembled by a collector over the last ten years. The collector was quite discriminating, choosing nice undamaged specimens. The first coin is Extremely Fine plus at ... \$1450, then there is a somewhat superior Choice Extremely Fine at \$1550, and a second example with a bit sharper obverse but a polished reverse at \$1600, and finally an exceptionally nice Choice Almost Uncirculated piece that is rather inexpensively priced at \$1895.

EAGLES

The extremely popular first year of issue of the Eagle is only one of two years in which the handsome small eagle design was used. This 1795 specimen is a strong Very Fine to Extremely Fine specimen, but the obverse field has been expertly repaired \$3750.



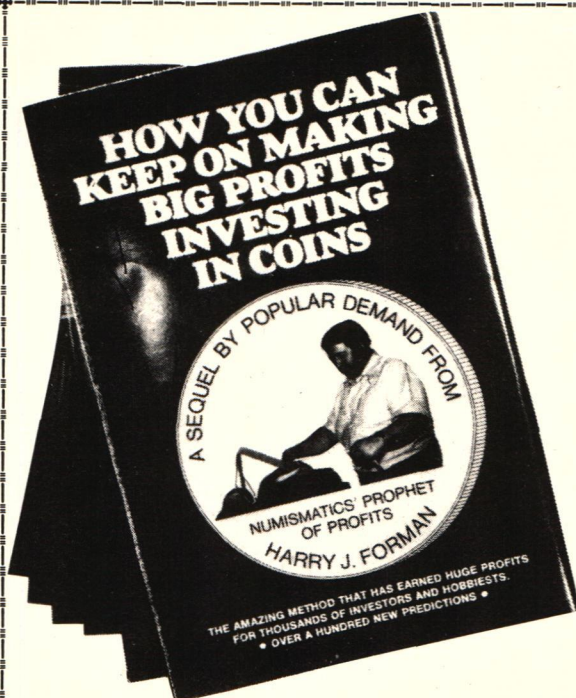
Our 1801 gold Eagle is the kind of coin that we (and most dealers) wouldn't mind having a roll of — sharply struck, fewer than usual bag marks and some luster. It is very handsome and a perfect "put-away-and-forget-it" investment. This could well be the first coin to sell from this ad. And remember, we don't have a roll — just a single coin for one lucky person. Please call on this Choice Borderline Uncirculated coin \$4800.

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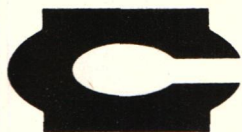
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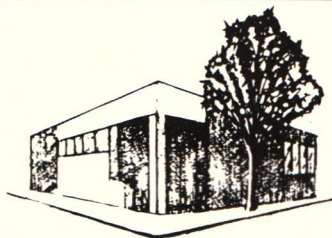


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- 1884 Swiss shooting medal. Vaud at Payrene. Krause #327, but unlisted in bronze. AU, pf-like. \$75.
 1873 25¢ Cal. oct. gold coin. Liberty head with 13 stars. Lustrous AU. \$70.
 1879 silver proof medal. Battle of Newton, N.Y. Centennial. HK-123 (unlisted in silver). A presentation piece in a gutta-percha case. Deeply toned medal. \$125.
 V.D. Brenner medal, ribbon and hanger. Michigan medal given to veterans of the Spanish-American war. Bronze, engraved, with worn ribbon. EF with some nicks on rev. of medal. \$40.
 Original George Washington inaugural button. Eagle with star above type. No. 18 in the Albert book. Extra Fine with a strong original shank. \$895.
 The 1961 second restrike of the Confederate Cent struck from the original cancelled dies engraved by Robert Lovett in 1861. Silver. Unc. \$20.
 1826 pewter Erie Canal medal. Extra Fine with gray toning and in the original box with clear labels. By C. C. Wright. An interesting piece of Americana and well executed. HK-1. \$145.
 As above but without box and in Fine condition, dark gray toning. \$65.
 1902 silver proof-like Wells-Fargo medal in original plush case. The medal has attractive gray toning with two edge nicks. Outside of box shows its age. HK-296. \$165.
 Seaby's "Coins and Medal Bulletin". Fifteen complete years, 1949-63. Used. \$75.
 Old A.N.A. auction catalogs and A.N.S. publications — Send for listing
 1902 silver proof medal with Pres. T. Roosevelt & Prince Henry on obv. Steamship on rev. by Lauer. A scarce medal with outstanding workmanship. Toned with light rubbing. 32mm dia. \$35.
 Kennedy, Lincoln, Washington & F.D.R. silver presidential medals by Ralph Menconi and Presidential Art Medals, Inc. First 4 issues - sold out in 1961. All 4 pure silver for \$60.
 1953 Official Eisenhower bronze inaugural medal. With original pamphlet and near unc. \$75.
 1957 Official Eisenhower bronze inaugural medal. With original pamphlet and near unc. \$75.
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 1961 Official Kennedy silver inaugural medal. A.U. \$110.
 1954 English mint set with 7 pcs. A pleasing halfcrown and florin in this unc. set for only \$40.
 Henry Clay bronze medal by C. C. Wright. Naked bust left on obv. Rev. has 18 line inscription within wreath. Rare and seldom offered, 3 1/2" dia. with a pleasing dark brown surface. A.U. \$175.
 1876 political token of Hays and Wheeler made of red celluloid with small hole at top as usual. Age crack thru bust. DeWitt #RBH1876-31. A scarce political item from the Centennial year. \$30.
 Henry Clay medals produced by Robert Lovett in the 1860's, only 25 of each struck. DeWitt #HC-A, copper, unc. proof-like and white metal. E.F. The pair for \$30.
 1909 A.Y.P.E. "Alaska Gold", with miner on obv. Rev. has shield and "1/2 DWT". Proof-like Unc. \$85.
 Original 1776-1876 Centennial clear glass bread plate. Memorial Hall in center, 12 1/2" long. \$75.
 "The Illustrated Historical Register of the Centennial Exposition 1876", by Frank Leslie. A magnificent book with hundreds of fine engravings. Over 300 pages, large size. The binding has been repaired but the contents are very good condition. Excellent reference book. \$75.
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 MORMON (?) TOKEN: An interesting and rare token written up in the July, 1911 issue of "The Numismatist" and in S.L. McGarry's reprint. The illustration was drawn as no specimen was available and the exact size was not known. A similar specimen was sold for approx. \$300 a number of years ago. I'm offering this piece, in near perfect condition for. \$275.

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With rare coins selling for astronomical prices, many collectors and investors are turning to an area that still offers exceptional value for your dollar — Paper Money. Compare the rarity and beauty of large size paper money with any coin, and I believe you will be entirely convinced that currency is one of the best values per dollar spent.

It would only take one out of every ten coin collectors to get interested in collecting currency to make the prices of most of the better pieces triple or better. For example, the \$5 silver certificate, 1923 series, commonly called the "Porthole Note" is as rare in uncirculated as the 1907 \$20 Ht-Relief gold piece, but less than 1/10th the price. Also, the CU \$5 1899 series Silver Certificate "Oneapapa" compares favorably in rarity and beauty with an XF/AU \$10 gold type 1797-1804, but costs \$275.00 instead of \$3000.00.

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FR#	DENOM.	SERIES	COND.	PRICE
18	\$1	1869	F	32.50
19	\$1	1874	Gem AU	195.00
26	\$1	1875	CU	110.00
28	\$1	1878	F	22.50
34	\$1	1880	CU	95.00 (Serial #2900222)
36	\$1	1917	XF-AU	22.50
37	\$1	1917	G	6.50
37	\$1	1917	CU	39.50
38	\$1	1917	VG	15.00 (Star Note)
40	\$1	1923	AU+	69.50
41	\$2	1862	F+	115.00
41	\$2	1862	Gem AU	265.00
		(One fold away from Gem Unc.)		
41	\$2	1862	CU	385.00
42	\$2	1869	Rare CU	650.00
43	\$2	1874	Gemmy CU	650.00
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61-A	\$5	1862	F	65.00
67	\$5	1875-B	Choice AU	195.00
91	\$5	1907	F	17.50
95-A	\$10	1863	F+	89.50
95A	\$10	1863	XF-AU	295.00
107	\$10	1880	AU	175.00
123	\$10	1923	Rare AU	495.00
147	\$20	1880	F	55.00
163	\$50	1880	Choice XF	350.00
		(A scarce high denomination VOR.)		

Large Size Treasury or Coin Notes

FR#	DENOM.	SERIES	COND.	PRICE
351	\$1	1891	CU	225.00
353	\$2	1890	Choice AU+	495.00
		(The slightest center fold keeps this out of the CU class.)		
359	\$5	1890	CU	950.00 (Serial #A202202★)
363	\$5	1891	CU	295.00

Rare Signature Notes — History In Your Hands

FR#	DENOM.	SERIES	COND.	SIG. OF PRICE
50	\$2	1880	CU	Giffillon 150.00
246	\$2	1891	AU+	Morgan 375.00
353	\$2	1890	AU+	Huston 450.00

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Large Size Silver Certificates

FR#	DENOM.	SERIES	COND.	PRICE
223	\$1	1891	VF	69.50
225	\$1	1896	G	17.50
224	\$1	1896	XF	79.50 (Slight discoloration on rev.)
	Gem AU	same	175.00	
	CU	same	500.00 (Serial #76)	
231	\$1	1899	F	39.50 (Rare Sigs)
233	\$1	1899	XF-AU	24.00

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 Mailing address
 City, State or Province ZIP
 Coin's issuing country
 Denomination Date Mintmark
 Initials (if any) of mintmaster, assayer
 Owner of coin, or from whom bought

If genuine, value you place upon this coin: US \$
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 (You must include return insurance and postage fee.) payable to ANACS
 If it's absolutely necessary for a conclusive examination to clean this coin, at least partially, I
 hereby do authorize ANACS to proceed with such minimum cleaning as ANACS deems
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(Signed)

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NOT ALL COINS ARE WORTH THE PRICE

Most coin dealers and collectors you know want to sell you **genuine, unaltered** collectible coins. But all too often the coins are counterfeit or have been altered to appear to be a rare type. For example, many 1916 dimes have had "D" mintmarks added to increase their value by \$100 to \$500. The same alteration has been made on thousands of 1909-S VDB cents, 1892 and 1893-S dollars, and 1942 over 1 dimes. The targets of the counterfeiters and coin alterers are virtually unlimited.

In 1972 the ANA opened its certification service, which is totally devoted to one purpose: protecting you from buying bad coins. Protect yourself by having ANA Certification Service (ANACS) examine your "key" coins soon after you buy them. If they are good, the coins are worth more because you offer a photographic certificate of genuineness with them when you sell them. But if your coins are bad, you have ANA behind you as you request refund on your purchase.

Is ANACS always right? In 98.5% of the cases it is! And if you have **serious** reason to question ANACS's findings, the staff will be happy to re-examine your coin **at no cost to you!**

In a letter or on an ANACS "Request for Certification" form, give the following information:

Your name and address (plus ZIP)

Description of coin(s) to include country, date, denomination, metal, and other data (condition, etc.) which you wish to state.

The value of the coin, if genuine. (Our insurance company **must** have a stated value to determine its liability. This is for your protection as well as ours.)

Enclose a check or money order (payable to ANACS) to cover the costs of authentication, based on your stated value of the coin and on the return postal costs.

Compute as follows:

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\$ 0 - 125	\$ 6.00	\$ 5.40
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251 - 375	12.00	10.80
376 - 500	15.00	13.50
Over \$500	3% of Value	2.7% of Value

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(2) Postage and insurance for return. When you mail your coins to ANACS, add to your remittance the approximate amount of return postage as determined by your post office clerk. ANACS does not challenge return postage fees as long as they are reasonably accurate.

SIMPLE AS A-B-C! Prepare coin for shipment, provide data on you, your coins and their values, and enclose check for service fee (plus return postage and insurance). It's all explained above.

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Y-27 1973 \$10.00 Independence	BU	25.00	
BELGIUM			
Y-64 1958 50 Fr. "Fair"	BU	10.95	
Y-65 1960 50 Fr. "Marriage"	BU	10.95	
BERMUDA			
Y-1 1959 Crown, 350th Anniversary	BU	24.50	
Y-2 1964 Crown, in original case	Proof	12.50	
Y-2 1964 Crown BU		3.00	
Y-8 1970 1 Dollar	Proof	26.50	
CANADA			
Y-50 1958 Dollar "Totem Pole"	BU	8.50	
Y-49 1960-62 Dollar, Reg. issue	BU	5.00	
Y-49 1963-66 Dollar, Reg. Issue	BU	3.95	
Y-52 1964 Dollar "Charlotte"	BU	4.00	
Y-64 1967 Dollar "Goose"	BU	5.00	
1974 4 Piece "Olympic" set encapsulated	BU	49.50	
CHINA			
Y-318a ND 1 Yuan "Memento Restrike"	EF	6.75	
Y-329 1 Yuan Dates of our choice EF-AU 7.25 ..	BU	13.50	
Y-345 1 Yuan 1933 Scarce Date	EF	11.50	
Y-345 1 Yuan 1934 EF 6.50	BU	12.50	
CURACAO			
Y-10 1944 2½ G.	BU	7.50	
DENMARK			
Y-64 1958 2 Kr. "18th Birthday"	BU	14.50	
Y-65 1960 5 Kr. "Wedding"	BU	12.50	
Y-73 1964 5 Kr. "Wedding"	BU	9.00	
ECUADOR			
Y-56 1943-44 5 Sucres	BU	7.95	
EGYPT			
Y-126 1968 1 Lb. "Aswan Dam"	BU	6.50	
ETHIOPIA			
Y-9 & 10 Talar 1887-95, (dates our choice)			
Average Cir., mostly			
FINLAND			
Y-52 1952 500 Mka. "Olympic"	EF-AU	35.00	
Y-64 1971 10 Mka. "10th Games"	BU	5.75	
FRENCH WEST AFRICA			
Y-6 1972 500 Fr. Proof-Like	BU	55.00	
GIBRALTAR			
Y-3a 1972 25 New Pence	Proof	26.50	
GREAT BRITAIN			
Y-125 1953 Crown	BU	6.50	
GREECE			
Y-47 1963 30 Dra. "Kings"	BU	5.00	
Y-48 1964 30 Dra. "Wedding"	BU	4.50	
GUERNSEY			
Y-16a 1972 25 Pence	Proof	28.50	
IRELAND			
Y-17 1966 10 Sh. "Uprising"	BU	6.50	
ISLE OF MAN			
Y-8a 1972 25 Pence	Proof	26.50	
ISRAEL			
Y-13 1949H 250 Pruta	BU	10.00	
Y-14 1949 500 Pruta	BU	26.00	
JERSEY			
Y-21 & 24 double coin proof set, 1964		12.00	
JAPAN			
Y-80 1964 1000 Yen "Olympic"	BU	35.00	
Y-83 1970 100 Yen "Expo '70"	BU	3.25	
Y-84 1972 100 Yen "Sapporo"	BU	5.00	
Y-79 1964 Olympic 100 Yen	BU	1.50	
LUXEMBOURG			
Y-35 1946 100 Fr. "John the Blind"	BU	30.00	
Y-35 1946 100 Fr. 1964 Restrike	BU	79.50	
Y-38 1963 100 Fr. "Millemmum"	BU	14.50	
Y-39 1963 250 Fr. "Millemmum"	BU	72.50	
Y-40 1964 100 Fr. "Grand Duke"	BU	8.00	
MACAO			
Y-5 1952 5 Pataca	BU	4.50	
Y-5a 1971 5 Pataca	BU	5.00	
MEXICO			
C-17 & 35 8 Real "Pillar Dollar" dates of			
our choice, average VF		49.50	
Y-S25 8 Real "Cap & Ray" (dates & mints our			
choice) Average circ. F-VF		5.75	
Y-20 1 Peso "Cap & Ray" (dates & mints our			
choice) Average Circ. F-VF		5.75	
Y-82 1968 25 Peso "Olympic"	BU	3.50	
Y-82 1968 25 Peso "Type II"	BU	16.25	
MONACO			
Y-19 1966 5 Fr. Reg. Issue	BU	4.75	
NETHERLANDS ANTILLES			
Y-7 1964 2½ G.	BU	5.75	
NETHERLANDS			
Y-64 1970 10 Gulden	BU	7.50	
NEW ZEALAND			
Y-35 1953 Crown	BU	15.00	
Y-27 1949 1 Crown	BU	20.00	
NORWAY			
Y-84 1964 10 Kr. "Constitution"	BU	5.00	
PANAMA			
Y-21 1953 1 Balboa	BU	16.00	
Y-27 1970 1 Balboa	Proof	26.00	
Y-27 1971 1 Balboa	Proof	20.00	
Y-27 1972 1 Balboa	Proof	13.00	
The Above 3 Coins, as a set,	Proof	55.00	
Y-28 1970 5 Balboas	BU	8.95	
Y-32 1972 5 Balboas	BU	9.95	
PHILIPPINES			
Y-26, 27, 28 3 Pc. Set, "Murphy, Roos. & Quezon"			
All Nice	BU	275.00	
Y-34 1947-S ½ Peso "MacArthur"	BU	2.75	
Y-35 1947-S 1 Peso "MacArthur"	BU	11.50	
Y-34 & 35 2 Piece Set "MacArthur"	BU	13.00	
Y-41 1961 ½ Peso "Rizal"	BU	2.50	
Y-42 1961 1 Peso "Rizal"	BU	5.50	
Y-41 & 42 1961 2 Pc. Set "Rizal"	BU	7.00	
Y-43 1963 1 Peso "Bonafacio"	BU	5.00	

NUMIS INTERNATIONAL Continued on next page

WORLD CROWNS

Y-44 1964 1 Peso "Mabini"	BU	5.00	SPAIN		
Y-45 1967 1 Peso "Bataan"	BU	5.25	Y-122 100 Pta. 1966-70 Reg. Issue	BU	4.00
Y-51 1969 1 Peso "Aguinaldo"	BU	5.25			
Y-52 1970 1 Piso "Pope Paul"	BU	1.75	SWEDEN		
Y-52a 1970 1 Piso "Pope Paul" Silver	BU	10.50	Y-59 1932 2 Kr. "Gustav"	BU	26.50
Y-53 1972 1 Piso Regular Issue	BU	.65	Y-60 1935 5 Kr. "Riksdag"	BU	17.50
Y-54 1974 25 Piso "25th Annivers."	BU	9.75	Y-61 1938 2 Kr. "Delaware"	BU	17.50
PORTUGAL			Y-81 1952 5 Kr. "70th Birthday"	BU	70.00
Y-66 1960 20 Esc. "Henry the Nav."	BU	30.00	Y-82 1959 5 Kr. "Constitution"	BU	17.50
Y-64-66 3 Pc. Set. "Henry the Nav."	BU	52.50	Y-86 1962 5 Kr. "80th Birthday"	BU	77.50
SOUTH AFRICA			Y-87 1966 5 Kr. "Parliament"	BU	4.50
Y-77 1961 50 Cents	BU	12.00	Y-90 1972 10 Kronor	BU	6.00
1964 50 Cents	BU	7.50	SWITZERLAND		
SOUTHERN RHODESIA			Y-56 1963 5 Fr. "Red Cross" (In original case)	BU	12.50
Y-34 1953 Crown "Cecil Rhodes"	BU	24.50	THAILAND		
			Y-95 1971 50 Baht "20th Anniversary"	BU	8.50
			VENEZUELA		
			Y-45 1973 10 Bol. "Simon Bolivar"	BU	17.50

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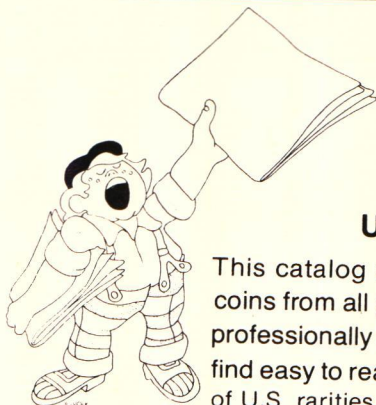
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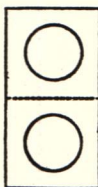
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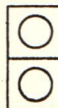
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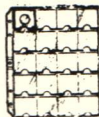
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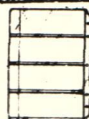


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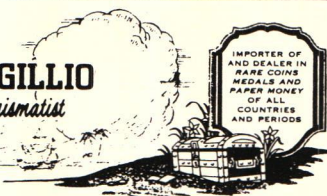
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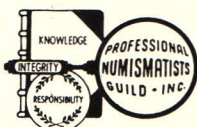
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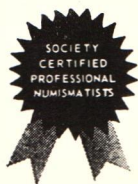
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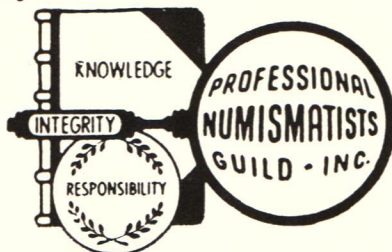
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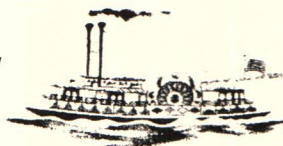
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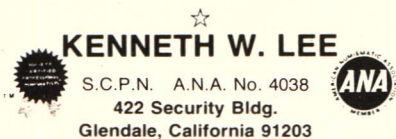
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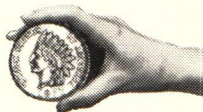
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1916	July	1940*	—
1917	—	1941	—
1918	—	1942	—
1919	—	1943	—
1920*	—	1944	—
1921*	—	1945	—
1922*	—	1946	—
1923*	—	1947	—
1924*	—	1948	—
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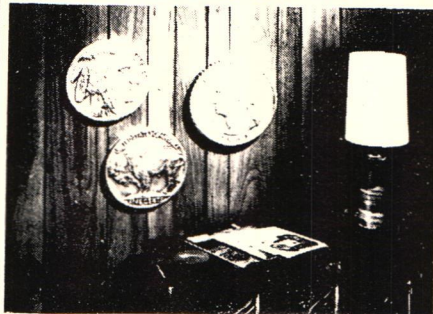
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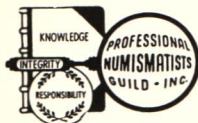
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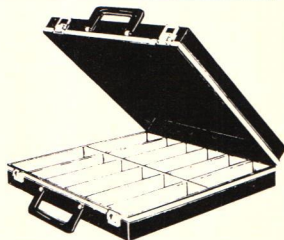
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